



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed easy tone on weakness in soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid some demand from the retailers and decline in arrivals in the mandis. All India soybean arrivals in the major mandis declined to 135,300 bags compared to 349,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 145,000 bags on previous day.

The area coverage under mustard, as on 22nd December 2017, is reported down 7.94% at 62.80 lakh hectares compared to 68.22 lakh hectares at the same period last year. The area under groundnut is reported higher by 10.32% at 4.14 lakh hectares and that of sunflower is reported higher by 3.77% at 1.35 lakh hectares.

The total sown area under rabi oilseeds, as on 22nd December 2017, is lower compared to the previous year's level which is down by 7.94% at 73.03 lakh hectares compared to 78.27 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** Net sales of 1,742,900 MT for 2017/2018 were up 20 percent from the previous week and 34 percent from the prior 4-week average. Increases were reported for China (1,577,400 MT, including 884,000 MT switched from unknown destinations and decreases of 134,500 MT), Mexico (110,900 MT, including decreases of 600 MT), Thailand (94,300 MT, including decreases of 100 MT), Costa Rica (80,000 MT), Egypt (67,600 MT, including 65,000 MT switched from unknown destinations), and South Korea (61,100 MT, including 56,000 MT switched from unknown destinations) during the week December 08 -14, 2017. The current week's net sales are higher compared to net sales of 1,452,600 MT during the previous week.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-11.00	3068.00	3087.00	3056.00	3067.00
Feb.-18	-12.00	3125.00	3145.00	3115.00	3125.00
Mar.-18	-9.00	3196.00	3200.00	3170.00	3180.00

*Contract	Volume	Change	OI	Change
Jan.-18	47,850	3440	246030	-3810
Feb.-18	22,250	1540	107620	3530
Mar.-18	4,820	480	27980	1990

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-64.0		
Jan.-18		58.0	113.0
Feb.-18			55.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	30.00	3986.00	4032.00	3940.00	4001.00
Apr.-18	30.00	4140.00	4185.00	4117.00	4168.00
May.-18	45.00	4165.00	4225.00	4165.00	4207.00

*Contract	Volume	Change	OI	Change
Jan.-17	49710	10490	39090	-4350
Apr.-18	12510	-8900	21700	2390
May.-18	350	90	2540	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	107.00		
Jan.-17		167.00	206.00
Apr.-18			39.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Dec-17	22-Dec-17	22-Dec-17	18-Dec-17
Akola	69095	70	69165	68417
Indore	19978	0	19978	18711
Kota	78744	272	79016	78541
Sagar	1594	0	1594	1045
Nagpur	3051	0	3051	3051
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1785
Kota	441	0	441	441
Jaipur	6582	0	6582	6112
Alwar	3250	0	3250	3170
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>23-Dec-17</b>		<b>22-Dec-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2900	3040	2925	3080	<b>-40</b>
Indore–Mandi	2850	3000	2850	3000	<b>Unch</b>
Nagpur-Plant	3050	3100	3050	3100	<b>Unch</b>
Nagpur – Mandi	2600	2960	2500	2920	<b>40</b>
Latur – Mandi	NA	NA	2650	3025	<b>-</b>
Akola – Mandi	2500	2940	2800	3050	<b>-110</b>
Kota-Plant	3050	3150	3050	3150	<b>Unch</b>
Kota – Mandi	2950	3050	2950	3050	<b>Unch</b>
Bundi-Plant	3100	3150	3100	3150	<b>Unch</b>
Bundi-Mandi	3000	3050	3000	3050	<b>Unch</b>
Baran-Plant	2900	3120	2900	3150	<b>-30</b>
Baran-Mandi	2820	2925	2850	2950	<b>-25</b>
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2980	3100	3025	3150	<b>-50</b>
Jhalwar-Mandi	2870	2950	2900	2980	<b>-30</b>
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4120	4125	4105	4110	<b>15</b>
Alwar-(Condition)	3850	3900	3850	3900	<b>Unch</b>
SriGanganagar-(Non-Condition-Unpaid)	3620	3680	3650	3700	<b>-20</b>
New Delhi–(Condition)	3850	3900	3850	3900	<b>Unch</b>
Kota-Non-(Condition)	3520	3620	3550	3650	<b>-30</b>
Agra-(Condition)	4400	4450	4400	4450	<b>Unch</b>
Neewai	3980	4020	4000	4050	<b>-30</b>
Hapur (UP)	Closed	Closed	3825	3850	<b>-</b>
<b>Groundnut Seed</b>					
Rajkot	820	820	810	810	<b>10</b>
<b>Sunflower Seed</b>					
Gulbarga	2218	2945	2225	2950	<b>-5</b>
Latur	NA	NA	NA	NA	<b>-</b>
Sholapur	NA	NA	NA	NA	<b>-</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Dec-17</b>	<b>22-Dec-17</b>	
Madhya Pradesh	30000	160000	-130000
Maharashtra	75000	140000	-65000
Rajasthan	25000	45000	-20000
Bundi (Raj)	300	300	Unch
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	2500	2000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	6000	6000	Unch
Sri Ganganagar	400	600	-200
Kota	1000	1500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Dec-17	22-Dec-17	Change
Groundnut Kernel	4675	4700	-25
Gr. Bolds 60/70	5350	5450	-100
Gr. Javas 60/70	6800	6900	-100
Gr Javas 70/80	6400	6500	-100
Gr.Javas 80/90	5850	5950	-100
KardiSeed 2% Exp Qly	4150	4150	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5250	5250	Unch



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