



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed firm tone on firm demand from crushers and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid some demand from the retailers and decline in arrivals in the mandis. All India soybean arrivals in the major mandis declined to 366,700 bags compared to 135,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 155,000 compared to 120,000 bags on previous day.

The area coverage under mustard, as on 22nd December 2017, is reported down 7.94% at 62.80 lakh hectares compared to 68.22 lakh hectares at the same period last year. The area under groundnut is reported higher by 10.32% at 4.14 lakh hectares and that of sunflower is reported higher by 3.77% at 1.35 lakh hectares.

The total sown area under rabi oilseeds, as on 22nd December 2017, is lower compared to the previous year's level which is down by 7.94% at 73.03 lakh hectares compared to 78.27 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 1,742,900 MT for 2017/2018 were up 20 percent from the previous week and 34 percent from the prior 4-week average. Increases were reported for China (1,577,400 MT, including 884,000 MT switched from unknown destinations and decreases of 134,500 MT), Mexico (110,900 MT, including decreases of 600 MT), Thailand (94,300 MT, including decreases of 100 MT), Costa Rica (80,000 MT), Egypt (67,600 MT, including 65,000 MT switched from unknown destinations), and South Korea (61,100 MT, including 56,000 MT switched from unknown destinations) during the week December 08 -14, 2017. The current week's net sales are higher compared to net sales of 1,452,600 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	14.00	3070.00	3096.00	3061.00	3084.00
Feb.-18	14.00	3134.00	3153.00	3119.00	3142.00
Mar.-18	9.00	3187.00	3204.00	3172.00	3193.00

*Contract	Volume	Change	OI	Change
Jan.-18	43,140	-4710	246040	10
Feb.-18	29,600	7350	110890	3270
Mar.-18	4,370	-450	29090	1110

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-134.0		
Jan.-18		58.0	109.0
Feb.-18			51.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-6.00	4020.00	4038.00	3986.00	4007.00
Apr.-18	11.00	4173.00	4206.00	4163.00	4185.00
May.-18	24.00	4230.00	4241.00	4200.00	4218.00

*Contract	Volume	Change	OI	Change
Jan.-17	24740	-24970	40670	1580
Apr.-18	18120	-31590	23760	2060
May.-18	450	-12060	2670	130

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	116.00		
Jan.-17		178.00	211.00
Apr.-18			33.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Dec-17	23-Dec-17	23-Dec-17	23-Dec-17
Akola	69165	232	69397	69164
Indore	19828	151	19979	19496
Kota	78940	322	79262	78905
Sagar	1594	0	1594	1594
Nagpur	3016	0	3016	3051
Stocks	Demat	In-Process	Total	FED
	23-Dec-17	23-Dec-17	23-Dec-17	23-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1805
Kota	416	0	416	441
Jaipur	6582	0	6582	6582
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Dec-17		23-Dec-17		
	Low	High	Low	High	
Indore –Plant	2900	3090	2900	3040	50
Indore–Mandi	2850	3050	2850	3000	50
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2580	2910	2600	2960	-50
Latur – Mandi	2800	3020	NA	NA	-
Akola – Mandi	2675	2900	2500	2940	-40
Kota-Plant	2950	3050	3050	3150	-100
Kota – Mandi	2900	3000	2950	3050	-50
Bundi-Plant	3000	3100	3100	3150	-50
Bundi-Mandi	2950	3000	3000	3050	-50
Baran-Plant	2950	3150	2900	3120	30
Baran-Mandi	2875	2930	2820	2925	5
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3125	2980	3100	25
Jhalwar-Mandi	2900	2980	2870	2950	30
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4120	4125	Unch
Alwar-(Condition)	3950	4000	3850	3900	100
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3620	3680	20
New Delhi–(Condition)	3880	3900	3850	3900	Unch
Kota-Non-(Condition)	3450	3550	3520	3620	-70
Agra-(Condition)	4450	4500	4400	4450	50
Neewai	3980	4030	3980	4020	10
Hapur (UP)	3825	3850	Closed	Closed	-
Groundnut Seed					
Rajkot	NA	NA	820	820	-
Sunflower Seed					
Gulbarga	NA	NA	2218	2945	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Dec-17	23-Dec-17	
Madhya Pradesh	170000	30000	140000
Maharashtra	150000	75000	75000
Rajasthan	43000	25000	18000
Bundi (Raj)	200	300	-100
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	1000	2500	-1500
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	5000	6000	-1000
Sri Ganganagar	500	400	100
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Dec-17	23-Dec-17	Change
Groundnut Kernel	4650	4675	-25
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	5850	5850	Unch
KardiSeed 2% Exp Qly	4100	4150	-50
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5250	-50



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