



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone on spillover support from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of buying interest in the market. All India soybean arrivals in the major mandis declined to 364,250 bags compared to 366,700 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 155,000 bags compared to previous day.

The total sown area under rabi oilseeds, as on 22nd December 2017, is lower compared to the previous year's level which is down by 7.94% at 73.03 lakh hectares compared to 78.27 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: According to the General Administration of Customs, China imported 458,959 metric tonnes of rapeseed in November 2017, an increase of 50.32 per cent compared to previous month. Imports were 33 per cent higher compared to the same period previous year. It imported 3,860 metric tonnes of soy meal in November 2017, an increase of 328.89 per cent compared to previous month. Imports were 303 per cent higher compared to the same period previous year. Imports of rapeseed meal were recorded higher at 135,605 metric tonnes compared to same period previous year.

According to consultancy, AgRural forecast of rains during next two weeks in most soy producing regions of Brazil is likely to support soybean crop. Weather in January will define the crop output and yield. Harvesting will be little later than usual due to delayed planting. Last year Brazil produced 114 MMT of soybean following favourable weather. In the current season it is expected to produce 109 MMT soybean according to Conab.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3150 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	19.00	3097.00	3117.00	3094.00	3105.00
Feb.-18	16.00	3158.00	3173.00	3148.00	3160.00
Mar.-18	16.00	3213.00	3221.00	3201.00	3210.00

*Contract	Volume	Change	OI	Change
Jan.-18	49,490	1640	238900	-7130
Feb.-18	31,810	9560	120710	13090
Mar.-18	9,230	4410	33080	5100

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-22.0		
Jan.-18		55.0	105.0
Feb.-18			50.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-46.00	4017.00	4027.00	3888.00	3962.00
Apr.-18	-51.00	4193.00	4197.00	4071.00	4132.00
May.-18	-44.00	4199.00	4199.00	4151.00	4174.00

*Contract	Volume	Change	OI	Change
Jan.-17	37100	-12610	42080	2990
Apr.-18	18390	5880	23450	1750
May.-18	1280	930	2740	200

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	151.00		
Jan.-17		170.00	212.00
Apr.-18			42.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Dec-17	26-Dec-17	26-Dec-17	23-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1805
Kota	441	20	461	441
Jaipur	6522	181	6703	6582
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Dec-17		26-Dec-17		
	Low	High	Low	High	
Indore –Plant	3050	3115	2900	3090	25
Indore–Mandi	2900	3070	2850	3050	20
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2650	2940	2580	2910	30
Latur – Mandi	2860	3020	2800	3020	Unch
Akola – Mandi	2550	2950	2675	2900	50
Kota-Plant	3000	3175	2950	3050	125
Kota – Mandi	2950	3100	2900	3000	100
Bundi-Plant	3100	3150	3000	3100	50
Bundi-Mandi	3000	3050	2950	3000	50
Baran-Plant	2950	3150	2950	3150	Unch
Baran-Mandi	2875	2950	2875	2930	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3150	2950	3125	25
Jhalwar-Mandi	2950	3020	2900	2980	40
Rapeseed/Mustard					
Jaipur-(Condition)	4110	4115	4120	4125	-10
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3700	Unch
New Delhi–(Condition)	3850	3875	3880	3900	-25
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4400	4450	4450	4500	-50
Neewai	3975	4020	3980	4030	-10
Hapur (UP)	3825	3850	3825	3850	Unch
Groundnut Seed					
Rajkot	810	810	NA	NA	-
Sunflower Seed					
Gulbarga	2475	3000	2555	3000	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Dec-17	26-Dec-17	
Madhya Pradesh	170000	170000	Unch
Maharashtra	150000	150000	Unch
Rajasthan	40000	43000	-3000
Bundi (Raj)	250	200	50
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	500	-100
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Dec-17	26-Dec-17	Change
Groundnut Kernel	4750	4650	100
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	5850	5850	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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