



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid buying interest in the cash market and rapeseed-mustard (Condition, Jaipur) noticed weakness on easy tone of palm oil at BMD. All India soybean arrivals in the major mandis increased to 383,000 bags compared to 364,250 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 150,000 bags compared to 155,000 bags on previous day.

Around 260 farmer's societies on behalf of State and Central procurement agencies have procured 5.77 lakh metric tonnes of groundnut in Gujarat. The procurement started from 25 October, 2017 onwards at the minimum support price (MSP) of Rs.4500 per quintal valued at Rs. 2,598 crores. Last year around 2.1 lakh metric tonnes of groundnut was procured. According to farmer sources, the State agencies have put a cap on the daily quantities to be procured at 2,000 bags (of 35 kgs. each), which is 70 metric tonnes per day. According to farmers, the procurement quantity per day is less and huge stocks are lying with them.

International Oilseeds Fundamentals: According to the General Administration of Customs, China imported 458,959 metric tonnes of rapeseed in November 2017, an increase of 50.32 per cent compared to previous month. Imports were 33 per cent higher compared to the same period previous year. It imported 3,860 metric tonnes of soy meal in November 2017, an increase of 328.89 per cent compared to previous month. Imports were 303 per cent higher compared to the same period previous year.

According to data reviewed by Reuters, half of U.S. soybeans exported to China this year would not meet Chinese rules for routine delivery in 2018. Stringent import restrictions for soybean imports from U.S. in China will be effective from 01 January, 2018.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3150 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	3.00	3095.00	3115.00	3087.00	3104.00
Feb.-18	-5.00	3152.00	3169.00	3142.00	3152.00
Mar.-18	-7.00	3210.00	3218.00	3194.00	3202.00

*Contract	Volume	Change	OI	Change
Jan.-18	34,710	-14780	231110	-7790
Feb.-18	27,830	-3980	127340	6630
Mar.-18	6,750	-2480	36790	3710

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-4.0		
Jan.-18		48.0	98.0
Feb.-18			50.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Dec-17	27-Dec-17	27-Dec-17	23-Dec-17
Akola	69397	50	69447	69164
Indore	19978	0	19979	19496
Kota	79276	191	79467	78905
Sagar	1594	0	1594	1594
Nagpur	3051	80	3131	3051

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	3.00	3977.00	3977.00	3926.00	3946.00
Apr.-18	-16.00	4119.00	4137.00	4092.00	4102.00
May.-18	1.00	4158.00	4180.00	4150.00	4154.00

*Contract	Volume	Change	OI	Change
Jan.-17	20080	-17020	41380	-700
Apr.-18	7900	-10490	22910	-540
May.-18	270	-1010	2700	-40

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	142.00		
Jan.-17		156.00	208.00
Apr.-18			52.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Dec-17	27-Dec-17	27-Dec-17	23-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1805
Kota	441	20	461	441
Jaipur	6522	181	6703	6582
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Dec-17		27-Dec-17		
	Low	High	Low	High	
Indore –Plant	3075	3125	3050	3115	10
Indore–Mandi	3000	3100	2900	3070	30
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2600	2965	2650	2940	25
Latur – Mandi	NA	NA	2860	3020	-
Akola – Mandi	2600	2950	2550	2950	Unch
Kota-Plant	3000	3175	3000	3175	Unch
Kota – Mandi	2950	3100	2950	3100	Unch
Bundi-Plant	3050	3100	3100	3150	-50
Bundi-Mandi	2950	3025	3000	3050	-25
Baran-Plant	3000	3200	2950	3150	50
Baran-Mandi	2900	2980	2875	2950	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3150	3000	3150	Unch
Jhalwar-Mandi	2950	3020	2950	3020	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4085	4090	4110	4115	-25
Alwar-(Condition)	3850	3900	3950	4000	-100
SriGanganagar-(Non-Condition-Unpaid)	3625	3665	3650	3700	-35
New Delhi–(Condition)	3800	3850	3850	3875	-25
Kota-Non-(Condition)	3400	3525	3450	3550	-25
Agra-(Condition)	4350	4400	4400	4450	-50
Neewai	3950	4000	3975	4020	-20
Hapur (UP)	3800	3850	3825	3850	Unch
Groundnut Seed					
Rajkot	821	821	810	810	11
Sunflower Seed					
Gulbarga	NA	NA	2475	3000	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Dec-17	27-Dec-17	
Madhya Pradesh	180000	170000	10000
Maharashtra	160000	150000	10000
Rajasthan	40000	40000	Unch
Bundi (Raj)	200	250	-50
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	5000	5000	Unch
Sri Ganganagar	400	400	Unch
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Dec-17	27-Dec-17	Change
Groundnut Kernel	4900	4750	150
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	5850	5850	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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