



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid buying interest in the cash market and rapeseed-mustard (Condition, Jaipur) noticed weakness on easy tone of palm oil at BMD. All India soybean arrivals in the major mandis increased to 383,000 bags compared to 364,250 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 150,000 bags compared to 155,000 bags on previous day.

International Oilseeds Fundamentals: According to the General Administration of Customs, China imported 458,959 metric tonnes of rapeseed in November 2017, an increase of 50.32 per cent compared to previous month. Imports were 33 per cent higher compared to the same period previous year. It imported 3,860 metric tonnes of soy meal in November 2017, an increase of 328.89 per cent compared to previous month. Imports were 303 per cent higher compared to the same period previous year.

Net sales of 974,700 MT for 2017/2018 were down 44 percent from the previous week and 37 percent from the prior 4-week average. Increases were reported for China (928,700 MT, including 451,500 MT switched from unknown destinations and decreases of 266,500 MT), Japan (97,500 MT, including 45,200 MT switched from unknown destinations and decreases of 1,800 MT), the Netherlands (84,200 MT, including 76,000 MT switched from unknown destinations and decrease of 3,000 MT), Mexico (67,500 MT, including decreases of 200 MT), and Turkey (50,800 MT) during the week December 15 -21, 2017. Reductions were reported for unknown destinations (327,500 MT) and Spain (32,300 MT). For 2018/2019, net sales of 81,300 MT were reported for unknown destinations (72,900 MT), Japan (6,400 MT), and Thailand (2,000 MT). The current week's net sales are lower compared to net sales of 1,742,900 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3150 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-42.00	3091.00	3094.00	3051.00	3059.00
Feb.-18	-34.00	3140.00	3142.00	3105.00	3115.00
Mar.-18	-22.00	3191.00	3192.00	3158.00	3179.00

*Contract	Volume	Change	OI	Change
Jan.-18	45,820	11110	223560	-7550
Feb.-18	37,440	9610	135330	7990
Mar.-18	7,860	1110	38680	1890

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-9.0		
Jan.-18		56.0	120.0
Feb.-18			64.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	8.00	3938.00	3949.00	3916.00	3948.00
Apr.-18	17.00	4101.00	4120.00	4083.00	4113.00
May.-18	-19.00	4154.00	4160.00	4140.00	4149.00

*Contract	Volume	Change	OI	Change
Jan.-17	19550	-530	39750	-1630
Apr.-18	11000	3100	24250	1340
May.-18	480	210	2460	-240

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	125.00		
Jan.-17		165.00	201.00
Apr.-18			36.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Dec-17	28-Dec-17	28-Dec-17	23-Dec-17
Akola	69448	212	69660	69164
Indore	19978	0	19978	19496
Kota	79448	172	79620	78905
Sagar	1776	0	1776	1594
Nagpur	3101	30	3131	3051
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1805
Kota	441	0	441	441
Jaipur	6704	0	6704	6582
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Dec-17		28-Dec-17		
	Low	High	Low	High	
Indore –Plant	3000	3100	3075	3125	-25
Indore–Mandi	2800	3000	3000	3100	-100
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2600	2960	2600	2965	-5
Latur – Mandi	2830	2995	NA	NA	-
Akola – Mandi	2500	2950	2600	2950	Unch
Kota-Plant	3000	3150	3000	3175	-25
Kota – Mandi	2950	3075	2950	3100	-25
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	2950	3050	2950	3025	25
Baran-Plant	3000	3200	3000	3200	Unch
Baran-Mandi	2900	2950	2900	2980	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3100	3000	3150	-50
Jhalwar-Mandi	2900	2950	2950	3020	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4070	4075	4085	4090	-15
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3685	3625	3665	20
New Delhi–(Condition)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)	3450	3550	3400	3525	25
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3950	3980	3950	4000	-20
Hapur (UP)	3750	3800	3800	3850	-50
Groundnut Seed					
Rajkot	810	810	821	821	-11
Sunflower Seed					
Gulbarga	2175	2850	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Dec-17	28-Dec-17	
Madhya Pradesh	180000	180000	Unch
Maharashtra	160000	160000	Unch
Rajasthan	40000	40000	Unch
Bundi (Raj)	250	200	50
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	2000	800	1200
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	500	400	100
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Dec-17	28-Dec-17	Change
Groundnut Kernel	4850	4900	-50
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	5850	5850	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5200	5200	Unch



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