



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed steady tone amid lower arrivals in the mandis and lack –luster trading activities. All India soybean arrivals in the major mandis declined to 319,300 bags compared to 384,750 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

The area coverage under mustard, as on 29th December 2017, is reported down 7.77% at 63.58 lakh hectares compared to 68.94 lakh hectares at the same period last year. The area under groundnut is reported higher by 7.18% at 4.33 lakh hectares and that of sunflower is reported higher by 6.11% at 1.39 lakh hectares.

The total sown area under rabi oilseeds, as on 29th December 2017, is lower compared to the previous year's level which is down by 6.65% at 74.27 lakh hectares compared to 79.56 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 974,700 MT for 2017/2018 were down 44 percent from the previous week and 37 percent from the prior 4-week average. Increases were reported for China (928,700 MT, including 451,500 MT switched from unknown destinations and decreases of 266,500 MT), Japan (97,500 MT, including 45,200 MT switched from unknown destinations and decreases of 1,800 MT), the Netherlands (84,200 MT, including 76,000 MT switched from unknown destinations and decrease of 3,000 MT), Mexico (67,500 MT, including decreases of 200 MT), and Turkey (50,800 MT) during the week December 15 -21, 2017. Reductions were reported for unknown destinations (327,500 MT) and Spain (32,300 MT). For 2018/2019, net sales of 81,300 MT were reported for unknown destinations (72,900 MT), Japan (6,400 MT), and Thailand (2,000 MT). The current week's net sales are lower compared to net sales of 1,742,900 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3150 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|-------|---------|---------|---------|---------|
| Jan.-18 | 3.00 | 3095.00 | 3115.00 | 3087.00 | 3104.00 |
| Feb.-18 | -5.00 | 3152.00 | 3169.00 | 3142.00 | 3152.00 |
| Mar.-18 | -7.00 | 3210.00 | 3218.00 | 3194.00 | 3202.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| Jan.-18 | 34,710 | -14780 | 231110 | -7790 |
| Feb.-18 | 27,830 | -3980 | 127340 | 6630 |
| Mar.-18 | 6,750 | -2480 | 36790 | 3710 |

| *Spread | Dec.-17 | Jan.-17 | Feb.-17 |
|---------|---------|---------|---------|
| Basis | -4.0 | | |
| Jan.-18 | | 48.0 | 98.0 |
| Feb.-18 | | | 50.0 |
| Mar.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 29-Dec-17 | 29-Dec-17 | 29-Dec-17 | 23-Dec-17 |
| Akola | 69448 | 222 | 69670 | 69164 |
| Indore | 19978 | 30 | 20008 | 19496 |
| Kota | 79499 | 122 | 79621 | 78905 |
| Sagar | 1777 | 0 | 1777 | 1594 |
| Nagpur | 3131 | 0 | 3131 | 3051 |

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Jan.-17 | 3.00 | 3977.00 | 3977.00 | 3926.00 | 3946.00 |
| Apr.-18 | -16.00 | 4119.00 | 4137.00 | 4092.00 | 4102.00 |
| May.-18 | 1.00 | 4158.00 | 4180.00 | 4150.00 | 4154.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Jan.-17 | 20080 | -17020 | 41380 | -700 |
| Apr.-18 | 7900 | -10490 | 22910 | -540 |
| May.-18 | 270 | -1010 | 2700 | -40 |

| *Spread | Nov.-17 | Dec.-17 | Jan.-17 |
|---------|---------|---------|---------|
| Basis | 142.00 | | |
| Jan.-17 | | 156.00 | 208.00 |
| Apr.-18 | | | 52.00 |
| May.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 29-Dec-17 | 29-Dec-17 | 29-Dec-17 | 23-Dec-17 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | 1806 | 0 | 1806 | 1805 |
| Kota | 441 | 0 | 441 | 441 |
| Jaipur | 6704 | 0 | 6704 | 6582 |
| Alwar | 3250 | 0 | 3250 | 3250 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|------------------|-------------|------------------|-------------|--------|
| Soybean | 30-Dec-17 | | 29-Dec-17 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3080 | 3100 | 3000 | 3100 | Unch |
| Indore–Mandi | 2800 | 3050 | 2800 | 3000 | 50 |
| Nagpur-Plant | 3050 | 3100 | 3050 | 3100 | Unch |
| Nagpur – Mandi | 2550 | 2960 | 2600 | 2960 | Unch |
| Latur – Mandi | 2550 | 2985 | 2830 | 2995 | -10 |
| Akola – Mandi | 2450 | 2900 | 2500 | 2950 | -50 |
| Kota-Plant | 3000 | 3150 | 3000 | 3150 | Unch |
| Kota – Mandi | 2950 | 3050 | 2950 | 3075 | -25 |
| Bundi-Plant | 3050 | 3100 | 3050 | 3100 | Unch |
| Bundi-Mandi | 2950 | 3060 | 2950 | 3050 | 10 |
| Baran-Plant | 3000 | 3220 | 3000 | 3200 | 20 |
| Baran-Mandi | 2900 | 2970 | 2900 | 2950 | 20 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 2950 | 3100 | 2950 | 3100 | Unch |
| Jhalwar-Mandi | 2900 | 2950 | 2900 | 2950 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4070 | 4075 | 4070 | 4075 | Unch |
| Alwar-(Condition) | 3850 | 3900 | 3850 | 3900 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3550 | 3620 | 3650 | 3685 | -65 |
| New Delhi–(Condition) | 3800 | 3850 | 3800 | 3850 | Unch |
| Kota-Non-(Condition) | 3400 | 3450 | 3450 | 3550 | -100 |
| Agra-(Condition) | 4350 | 4400 | 4350 | 4400 | Unch |
| Neewai | 3950 | 3980 | 3950 | 3980 | Unch |
| Hapur (UP) | Closed | Closed | 3750 | 3800 | - |
| Groundnut Seed | | | | | |
| Rajkot | 792 | 792 | 810 | 810 | -18 |
| Sunflower Seed | | | | | |
| Gulbarga | 2165 | 2845 | 2175 | 2850 | -5 |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 30-Dec-17 | 29-Dec-17 | |
| Madhya Pradesh | 150000 | 180000 | -30000 |
| Maharashtra | 130000 | 160000 | -30000 |
| Rajasthan | 35000 | 40000 | -5000 |
| Bundi (Raj) | 300 | 250 | 50 |
| Baran (Raj) | 2000 | 2500 | -500 |
| Jhalawar (Raj) | 2000 | 2000 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 60000 | 60000 | Unch |
| Alwar | 8000 | 5000 | 3000 |
| Sri Ganganagar | 300 | 500 | -200 |
| Kota | 1000 | 1000 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 30-Dec-17 | 29-Dec-17 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4875 | 4850 | 25 |
| Gr. Bolds 60/70 | 5350 | 5350 | Unch |
| Gr. Javas 60/70 | 6800 | 6800 | Unch |
| Gr Javas 70/80 | 6400 | 6400 | Unch |
| Gr.Javas 80/90 | 5850 | 5850 | Unch |
| KardiSeed 2% Exp Qly | 4100 | 4100 | Unch |
| Sesame White 98/2/1 FM | 8300 | 8300 | Unch |
| Whitish 95/5/FFA/1FM | 8100 | 8100 | Unch |
| Brown 48/2 FFA/4 FM | 6500 | 6500 | Unch |
| Brown 48/3 FFA/4 FM | 6000 | 6000 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5700 | 5700 | Unch |
| Sunflower Seed | 3350 | 3350 | Unch |
| Niger Seed (4% FM) | 5100 | 5200 | -100 |



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