



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone on good demand from the crushers and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of demand from the retailers around current levels. However downside was limited amid recovery in palm oil at BMD. The monthly soybean crush report due to be released by the USDA will give further direction to the market. All India soybean arrivals in the major mandis declined to 257,250 bags compared to 319,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

The area coverage under mustard, as on 29th December 2017, is reported down 7.77% at 63.58 lakh hectares compared to 68.94 lakh hectares at the same period last year. The area under groundnut is reported higher by 7.18% at 4.33 lakh hectares and that of sunflower is reported higher by 6.11% at 1.39 lakh hectares.

The total sown area under rabi oilseeds, as on 29th December 2017, is lower compared to the previous year's level which is down by 6.65% at 74.27 lakh hectares compared to 79.56 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: The USDA is due to release its monthly soybean crush report for November 2017. According to analyst's estimates, crush figures are likely to be around 173.5 -175 million bushels. NOPA estimated soybean crush figure at 163.546 million bushels for the month of November 2017.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3150 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	7.00	3075.00	3098.00	3072.00	3079.00
Feb.-18	11.00	3130.00	3151.00	3126.00	3135.00
Mar.-18	10.00	3185.00	3202.00	3182.00	3190.00

*Contract	Volume	Change	OI	Change
Jan.-18	67,000	21180	187080	-36480
Feb.-18	72,800	35360	172230	36900
Mar.-18	16,370	8510	47140	8460

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	24.0		
Jan.-18		56.0	111.0
Feb.-18			55.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	6.00	3942.00	3976.00	3933.00	3944.00
Apr.-18	14.00	4113.00	4155.00	4107.00	4124.00
May.-18	10.00	4168.00	4187.00	4157.00	4157.00

*Contract	Volume	Change	OI	Change
Jan.-17	12500	-7050	38180	-1570
Apr.-18	12000	1000	26740	2490
May.-18	110	-370	2290	-170

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	124.00		
Jan.-17		180.00	213.00
Apr.-18			33.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Dec-17	30-Dec-17	30-Dec-17	30-Dec-17
Akola	69360	91	69451	69359
Indore	19978	30	20008	19978
Kota	79620	60	79680	79620
Sagar	1780	0	1780	1776
Nagpur	3131	0	3131	3131
Stocks	Demat	In-Process	Total	FED
	30-Dec-17	30-Dec-17	30-Dec-17	30-Dec-17
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	0	1806	1805
Kota	290	0	290	441
Jaipur	6704	0	6704	6704
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jan-18		30-Dec-17		
	Low	High	Low	High	
Indore –Plant	3080	3125	3080	3100	25
Indore–Mandi	2850	3100	2800	3050	50
Nagpur-Plant	3070	3130	3050	3100	30
Nagpur – Mandi	2700	2925	2550	2960	-35
Latur – Mandi	NA	NA	2550	2985	-
Akola – Mandi	2600	2900	2450	2900	Unch
Kota-Plant	3100	3200	3000	3150	50
Kota – Mandi	3000	3100	2950	3050	50
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	2950	3060	2950	3060	Unch
Baran-Plant	3000	3250	3000	3220	30
Baran-Mandi	2900	3000	2900	2970	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3125	2950	3100	25
Jhalwar-Mandi	2900	2980	2900	2950	30
Rapeseed/Mustard					
Jaipur-(Condition)	4065	4070	4070	4075	-5
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3675	3550	3620	55
New Delhi–(Condition)	3850	3875	3800	3850	25
Kota-Non-(Condition)	3425	3500	3400	3450	50
Agra-(Condition)	4350	4425	4350	4400	25
Neewai	3960	3990	3950	3980	10
Hapur (UP)	3750	3825	Closed	Closed	-
Groundnut Seed					
Rajkot	804	804	792	792	12
Sunflower Seed					
Gulbarga	3150	3350	2165	2845	505
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jan-18	30-Dec-17	
Madhya Pradesh	125000	150000	-25000
Maharashtra	100000	130000	-30000
Rajasthan	30000	35000	-5000
Bundi (Raj)	250	300	-50
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	500	2000	-1500
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	8000	-3000
Sri Ganganagar	400	300	100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jan-18	30-Dec-17	Change
Groundnut Kernel	4850	4875	-25
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6400	6400	Unch
Gr.Javas 80/90	5850	5850	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5100	5100	Unch



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