

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good buying interest in the cash market and recovery in soybean at CBOT. Dry weather in the soybean growing regions of Argentina continues to remain the positive factor for the market. All India soybean arrivals in the major mandis increased to 263,800 bags compared to 176,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 155,000 bags compared to previous day.

International Oilseeds Fundamentals: Recent drought in Argentina's bread basket province of Buenos Aires is likely to reduce soybean planting this season according to Buenos Aires Exchange on 04 January, 2018. Some of the 18.1 million hectares expected to be sown with soybean might go unplanted. Due to lack of ground moisture in the growing regions, farmers will not be able to plant soybean. Planting season will be over in the next few weeks ahead.

According to Rabobank, Brazil's soybean output in 2017/18 is estimated at 107 MMT, the second highest in the history of agriculture. The acreage under soybean will touch a new record of 34.5 million hectares. However productivity is expected to decline by 9% to 3.1 metric tonnes per hectare compared to 2016 -17 amid unfavourable weather conditions in certain soybean growing regions.

According to data reviewed by Reuters, half of U.S. soybeans exported to China this year would not meet Chinese rules for routine delivery in 2018. Stringent import restrictions for soybean imports from U.S. in China are effective from 01 January, 2018. This will reduce demand for U.S. soybeans from China

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3300 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	37.00	3144.00	3167.00	3138.00	3166.00
Feb.-18	35.00	3197.00	3223.00	3190.00	3220.00
Mar.-18	36.00	3272.00	3275.00	3245.00	3275.00

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-23.00	3953.00	3970.00	3921.00	3927.00
Apr.-18	-5.00	4158.00	4174.00	4121.00	4143.00
May.-18	-1.00	4213.00	4213.00	4170.00	4191.00

*Contract	Volume	Change	OI	Change
Jan.-18	43,590	-53620	120580	-9810
Feb.-18	62,640	-42630	225050	11150
Mar.-18	11,470	-7180	62980	4640

*Contract	Volume	Change	OI	Change
Jan.-17	16830	760	32750	-1910
Apr.-18	18930	-950	31090	1090
May.-18	270	-650	2150	30

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-16.0		
Jan.-18		54.0	109.0
Feb.-18			55.0
Mar.-18			

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	156.00		
Jan.-17		216.00	264.00
Apr.-18			48.00
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04-Jan-18	04-Jan-18	04-Jan-18	01-Jan-18
Akola	70321	526	70847	69359
Indore	20764	80	20844	19978
Kota	79942	250	80192	79620
Sagar	1777	0	17770	1776
Nagpur	3131	0	3131	3131

Stocks	Demat	In-Process	Total	FED
	04-Jan-18	04-Jan-18	04-Jan-18	01-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1806	10	1816	1805
Kota	290	211	501	441
Jaipur	6704	71	6775	6704
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	5-Jan-18		4-Jan-18		
Soybean	Low	High	Low	High	
Indore –Plant	3100	3200	3100	3170	30
Indore–Mandi	2975	3125	2950	3100	25
Nagpur-Plant	3100	3220	3120	3170	50
Nagpur – Mandi	2800	3100	2550	2940	160
Latur – Mandi	NA	NA	2850	3060	-
Akola – Mandi	2510	2950	2500	2930	20
Kota-Plant	3150	3250	3150	3250	Unch
Kota – Mandi	3100	3150	3100	3150	Unch
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3075	3200	3100	3250	-50
Baran-Mandi	2925	2960	2950	2980	-20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3175	3125	3200	-25
Jhalwar-Mandi	3000	3080	3000	3095	-15
Rapeseed/Mustard					
Jaipur-(Condition)	4080	4085	4075	4080	5
Alwar-(Condition)	3900	3950	3900	3950	Unch
SriGanganagar-(Non-Condition-Unpaid)	3580	3695	3580	3690	5
New Delhi–(Condition)	3860	3875	3860	3875	Unch
Kota-Non-(Condition)	3500	3650	3500	3650	Unch
Agra-(Condition)	4350	4450	4350	4450	Unch
Neewai	3950	4000	3950	4000	Unch
Hapur (UP)	3750	3850	3750	3840	10
Groundnut Seed					
Rajkot	800	800	792	792	8
Sunflower Seed					
Gulbarga	NA	NA	2412	2935	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jan-18	4-Jan-18	
Madhya Pradesh	90000	90000	Unch
Maharashtra	130000	50000	80000
Rajasthan	40000	33000	7000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	500	-100
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jan-18	4-Jan-18	Change
Groundnut Kernel	4800	4850	-50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5100	5100	Unch

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