



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) rose on demand from crushers while rapeseed-mustard (Condition, Jaipur) noticed easy tone slack buying interest in the cash market and recovery in soybean at CBOT. Dry weather in the soybean growing regions of Argentina continues to remain the positive factor for the market. All India soybean arrivals in the major mandis decreased to 75,000 compared to 263,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 155,000 bags compared to previous day.

International Oilseeds Fundamentals: Recent drought in Argentina's bread basket province of Buenos Aires is likely to reduce soybean planting this season according to Buenos Aires Exchange on 04 January, 2018. Some of the 18.1 million hectares expected to be sown with soybean might go unplanted. Due to lack of ground moisture in the growing regions, farmers will not be able to plant soybean. Planting season will be over in the next few weeks ahead.

According to Rabobank, Brazil's soybean output in 2017/18 is estimated at 107 MMT, the second highest in the history of agriculture. The acreage under soybean will touch a new record of 34.5 million hectares. However productivity is expected to decline by 9% to 3.1 metric tonnes per hectare compared to 2016 -17 amid unfavourable weather conditions in certain soybean growing regions.

According to data reviewed by Reuters, half of U.S. soybeans exported to China this year would not meet Chinese rules for routine delivery in 2018. Stringent import restrictions for soybean imports from U.S. in China are effective from 01 January, 2018. This will reduce demand for U.S. soybeans from China

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3300 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	37.00	3144.00	3167.00	3138.00	3166.00
Feb.-18	35.00	3197.00	3223.00	3190.00	3220.00
Mar.-18	36.00	3272.00	3275.00	3245.00	3275.00

*Contract	Volume	Change	OI	Change
Jan.-18	43,590	-53620	120580	-9810
Feb.-18	62,640	-42630	225050	11150
Mar.-18	11,470	-7180	62980	4640

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-16.0		
Jan.-18		54.0	109.0
Feb.-18			55.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05-Jan-18	05-Jan-18	05-Jan-18	01-Jan-18
Akola	70616	212	70828	69359
Indore	20765	584	21349	19978
Kota	79838	220	80058	79620
Sagar	1773	0	1773	1776
Nagpur	3123	0	3123	3131

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-23.00	3953.00	3970.00	3921.00	3927.00
Apr.-18	-5.00	4158.00	4174.00	4121.00	4143.00
May.-18	-1.00	4213.00	4213.00	4170.00	4191.00

*Contract	Volume	Change	OI	Change
Jan.-17	16830	760	32750	-1910
Apr.-18	18930	-950	31090	1090
May.-18	270	-650	2150	30

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	156.00		
Jan.-17		216.00	264.00
Apr.-18			48.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05-Jan-18	05-Jan-18	05-Jan-18	01-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1816	0	1816	1805
Kota	501	0	501	441
Jaipur	6704	121	6825	6704
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jan-18		5-Jan-18		
	Low	High	Low	High	
Indore –Plant	3100	3300	3100	3200	100
Indore–Mandi	3000	3200	2975	3125	75
Nagpur-Plant	3125	3250	3100	3220	30
Nagpur – Mandi	2825	3120	2800	3100	20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2510	2950	-
Kota-Plant	3150	3250	3150	3250	Unch
Kota – Mandi	3100	3150	3100	3150	Unch
Bundi-Plant	3050	3100	Closed	Closed	-
Bundi-Mandi	2950	3100	Closed	Closed	-
Baran-Plant	3050	3175	3075	3200	-25
Baran-Mandi	2900	2950	2925	2960	-10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3150	3100	3175	-25
Jhalwar-Mandi	2950	3000	3000	3080	-80
Rapeseed/Mustard					
Jaipur-(Condition)	4075	4080	4080	4085	-5
Alwar-(Condition)	3900	3925	3900	3950	-25
SriGanganagar-(Non-Condition-Unpaid)	3650	3715	3580	3695	20
New Delhi–(Condition)	3800	3850	3860	3875	-25
Kota-Non-(Condition)	3450	3660	3500	3650	10
Agra-(Condition)	4350	4475	4350	4450	25
Neewai	3965	3990	3950	4000	-10
Hapur (UP)	Closed	Closed	3750	3850	-
Groundnut Seed					
Rajkot	809	809	800	800	9
Sunflower Seed					
Gulbarga	2404	2928	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jan-18	5-Jan-18	
Madhya Pradesh	75000	90000	-15000
Maharashtra	100000	130000	-30000
Rajasthan	35000	40000	-5000
Bundi (Raj)	150	Closed	-
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	600	1000	-400
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	300	400	-100
Kota	1800	1200	600
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jan-18	5-Jan-18	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5100	5100	Unch



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