



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid good demand from the crushers and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack of demand from the retailers. Delay in planting of soybean in Argentina continues to remain positive factor for the market. All India soybean arrivals in the major mandis increased to 274,350 bags compared to 258,650 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

On a financial year basis, India's export of oil meals during April 2017 to December 2017 stands at 2,090,468 metric tonnes as compared to 1,169,914 metric tonnes in the same period of previous year showing an increase of 79% according to data released by the Solvent Extractor's Association of India. In the month of December 2017, export of oil meals declined by 22% to 236,000 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to December 2017 was reported up at 937,846 metric tonnes compared to 446,110 metric tonnes during the same period previous year.

International Oilseeds Fundamentals: Soy harvesting has started early in Mato Grosso, one of the major soybean growing regions in Brazil. Brazil's soybean output is expected at 110.2 MMT this season according to Reuters poll of 11 forecasters. Soybean output in Mato Grosso is expected to touch 30.1 MMT this season according to government sources. According to the consulting firm, Safras & Mercado, Brazil is expected to export 67 MMT of soybean in 2018/19. This is 2 per cent lower compared to estimates of 68.5 MMT in 2017/18. According to the consultancy, total soybean supply is expected to rise 1 percent in 2018/19 to 118.8 million tonnes compared to previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-13.00	3214.00	3222.00	3189.00	3202.00
Feb.-18	-20.00	3270.00	3273.00	3238.00	3251.00
Mar.-18	-20.00	3326.00	3324.00	3291.00	3304.00

*Contract	Volume	Change	OI	Change
Jan.-18	43,700	-22520	75990	-21920
Feb.-18	93,190	-29890	261960	16260
Mar.-18	14,420	850	71020	3430

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	68.0		
Jan.-18		49.0	102.0
Feb.-18			53.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-54.00	3881.00	3908.00	3842.00	3845
Apr.-18	-68.00	4100.00	4113.00	4045.00	4050
May.-18	-89.00	4136.00	4139.00	4091.00	4093

*Contract	Volume	Change	OI	Change
Jan.-17	19770	8450	25070	-5100
Apr.-18	33290	14890	35840	3000
May.-18	1090	580	2390	70

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	218.00		
Jan.-17		205.00	248.00
Apr.-18			43.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08-Jan-18	08-Jan-18	08-Jan-18	08-Jan-18
Akola	70808	294	71102	70808
Indore	21132	51	21183	21132
Kota	80108	91	80199	80109
Sagar	1773	0	1773	1772
Nagpur	3124	0	3124	3123
Stocks	Demat	In-Process	Total	FED
	08-Jan-18	08-Jan-18	08-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	1624	0	1624	1624
Kota	501	10	511	501
Jaipur	6804	31	6835	6804
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jan-18		8-Jan-18		
	Low	High	Low	High	
Indore –Plant	3250	3290	3100	3270	20
Indore–Mandi	3000	3250	3000	3250	Unch
Nagpur-Plant	3150	3195	3140	3190	5
Nagpur – Mandi	2850	3150	2680	3100	50
Latur – Mandi	3000	3205	NA	NA	-
Akola – Mandi	2600	3100	2600	3075	25
Kota-Plant	3150	3230	3150	3250	-20
Kota – Mandi	3100	3225	3100	3150	75
Bundi-Plant	3150	3230	3150	3200	30
Bundi-Mandi	3000	3150	3000	3125	25
Baran-Plant	3100	3200	3050	3175	25
Baran-Mandi	3000	3100	2900	2950	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3250	3100	3200	50
Jhalwar-Mandi	3050	3140	3000	3040	100
Rapeseed/Mustard					
Jaipur-(Condition)	4060	4065	4075	4080	-15
Alwar-(Condition)	3750	3800	3850	3900	-100
SriGanganagar-(Non-Condition-Unpaid)	3650	3660	3650	3675	-15
New Delhi–(Condition)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)	3450	3550	3450	3600	-50
Agra-(Condition)	4300	4400	4325	4450	-50
Neewai	3900	3950	3965	3990	-40
Hapur (UP)	3700	3800	3750	3840	-40
Groundnut Seed					
Rajkot	800	800	785	785	15
Sunflower Seed					
Gulbarga	2212	2915	2205	2935	-20
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jan-18	8-Jan-18	
Madhya Pradesh	100000	80000	20000
Maharashtra	130000	130000	Unch
Rajasthan	40000	45000	-5000
Bundi (Raj)	350	350	Unch
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	1500	1300	200
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	5500	-1500
Sri Ganganagar	300	300	Unch
Kota	1200	2000	-800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jan-18	8-Jan-18	Change
Groundnut Kernel	4775	4750	25
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5100	5100	Unch



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