



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed steady tone amid normal demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid overall weakness in edible oils in the domestic market. Soybean at CBOT closed lower amid expectation of record crop forecast due to be released by the USDA on Friday. All India soybean arrivals in the major mandis increased to 299,900 bags compared to 274,350 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

On a financial year basis, India's export of oil meals during April 2017 to December 2017 stands at 2,090,468 metric tonnes as compared to 1,169,914 metric tonnes in the same period of previous year showing an increase of 79% according to data released by the Solvent Extractor's Association of India.

**International Oilseeds Fundamentals:** The drought affecting Argentina's soy belt is expected to worsen this week according to meteorologist and farmers. This is likely to delay planting and raise concerns of frost affecting the crop in May. In Argentina, soybean is sown during mid October –first week of January. Delay in planting increases the chances of early frost affecting the crop in May.

According to consultancy Celeres, soybean crop in 2017/18 is expected to increase by 1.9 per cent to 111.8 MMT compared to previous estimates.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	37.00	3201.00	3264.00	3201.00	3241.00
Feb.-18	31.00	3252.00	3304.00	3245.00	3284.00
Mar.-18	34.00	3303.00	3355.00	3303.00	3339.00

*Contract	Volume	Change	OI	Change
Jan.-18	61,050	57835	47700	4000
Feb.-18	1,26,180	122909	276220	183030
Mar.-18	20,080	16756	75170	60750

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	49.0		
Jan.-18		43.0	98.0
Feb.-18			55.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	09-Jan-18	09-Jan-18	09-Jan-18	08-Jan-18
Akola	70960	202	71162	70808
Indore	21132	0	21132	21132
Kota	80149	101	80250	80109
Sagar	1773	0	1773	1772
Nagpur	3124	30	3154	3123

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	21.00	3842.00	3875.00	3798.00	3875.00
Apr.-18	40.00	4055.00	4103.00	4025.00	4093.00
May.-18	31.00	4107.00	4140.00	4067.00	4127.00

*Contract	Volume	Change	OI	Change
Jan.-17	35490	15720	9990	-15080
Apr.-18	73340	40050	40700	4860
May.-18	1180	90	2640	250

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	163.00		
Jan.-17		218.00	252.00
Apr.-18			34.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09-Jan-18	09-Jan-18	09-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	848	0	848	1624
Kota	511	20	531	501
Jaipur	6804	31	6835	6804
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>10-Jan-18</b>		<b>9-Jan-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3270	3290	3250	3290	Unch
Indore–Mandi	3000	3300	3000	3250	50
Nagpur-Plant	3175	3300	3150	3195	105
Nagpur – Mandi	2850	3170	2850	3150	20
Latur – Mandi	NA	NA	3000	3205	-
Akola – Mandi	2600	3075	2600	3100	-25
Kota-Plant	3200	3300	3150	3230	70
Kota – Mandi	3100	3250	3100	3225	25
Bundi-Plant	3200	3300	3150	3230	70
Bundi-Mandi	3100	3250	3000	3150	100
Baran-Plant	3200	3300	3100	3200	100
Baran-Mandi	3100	3200	3000	3100	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3250	3150	3250	Unch
Jhalwar-Mandi	3050	3140	3050	3140	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4035	4040	4060	4065	-25
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3645	3650	3660	-15
New Delhi–(Condition)	3775	3825	3800	3850	-25
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4300	4350	4300	4400	-50
Neewai	3875	3925	3900	3950	-25
Hapur (UP)	3700	3825	3700	3800	25
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	2675	2954	2212	2915	39
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Jan-18</b>	<b>9-Jan-18</b>	
Madhya Pradesh	120000	100000	20000
Maharashtra	135000	130000	5000
Rajasthan	40000	40000	Unch
Bundi (Raj)	400	350	50
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	1500	1500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	200	300	-100
Kota	2000	1200	800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jan-18	9-Jan-18	Change
Groundnut Kernel	4800	4775	25
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6000	6000	Unch
Brown 48/4 FM/* No FFA Guarantee	5700	5700	Unch
Sunflower Seed	3350	3350	Unch
Niger Seed (4% FM)	5100	5100	Unch



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