



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid buying interest in the cash market and lower arrivals in the mandis. Soybean at CBOT closed lower amid expectation of record crop forecast due to be released by the USDA on Friday. All India soybean arrivals in the major mandis declined to 283,500 bags compared to 299,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

According to the Soybean Processors Association of India (SOPA), the total supply of soybean has been estimated at 104.49 lakh metric tonnes for the oil year 2017 -18 in its first quarterly estimates. Carryover stocks have been estimated at 3.99 lakh metric tonnes. For the first quarter of the current oil year till December 2017, the production is estimated at 91.46 lakh metric tonnes, while the carryover from the previous year is put at 13.03 lakh metric tonnes.

The demand for crushing is likely to be around 85 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes. With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 3.99 lakh metric tonnes.

International Oilseeds Fundamentals: According to consultancy, AgRural Brazil's soybean production in 2017/18 has been increased to 114 MMT compared to previous month's estimates of 122.9 MMT. In 2017 Brazil had produced a record soybean production of 114.1 MMT according to government data.

According to consultancy Celeres, soybean crop in 2017/18 is expected to increase by 1.9 per cent to 111.8 MMT compared to previous estimates.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-11.00	3241.00	3243.00	3221.00	3235.00
Feb.-18	-18.00	3280.00	3285.00	3252.00	3270.00
Mar.-18	-18.00	3322.00	3335.00	3304.00	3321.00

*Contract	Volume	Change	OI	Change
Jan.-18	26,860	-34190	27640	-20060
Feb.-18	84,550	-41630	289180	12960
Mar.-18	23,020	2940	84290	9120

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	45.0		
Jan.-18		35.0	86.0
Feb.-18			51.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-41.00	3857.00	3864.00	3818.00	3825.00
Apr.-18	-25.00	4089.00	4090.00	4055.00	4068.00
May.-18	-25.00	4127.00	4123.00	4100.00	4103.00

*Contract	Volume	Change	OI	Change
Jan.-17	12210	-23280	5490	-4500
Apr.-18	30930	-42410	44600	3900
May.-18	510	-670	2730	90

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	218.00		
Jan.-17		243.00	278.00
Apr.-18			35.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Jan-18	10-Jan-18	10-Jan-18	08-Jan-18
Akola	71102	292	71394	70808
Indore	21183	243	21426	21132
Kota	80250	192	80442	80109
Sagar	1773	0	1773	1772
Nagpur	3124	30	3154	3123
Stocks	Demat	In-Process	Total	FED
	10-Jan-18	10-Jan-18	10-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	837	0	837	1624
Kota	531	0	531	501
Jaipur	6804	31	6835	6804
Alwar	3250	0	3250	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jan-18		10-Jan-18		
	Low	High	Low	High	
Indore –Plant	3250	3310	3270	3290	20
Indore–Mandi	3100	3300	3000	3300	Unch
Nagpur-Plant	3175	3330	3175	3300	30
Nagpur – Mandi	2900	3160	2850	3170	-10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2600	3125	2600	3075	50
Kota-Plant	3200	3300	3200	3300	Unch
Kota – Mandi	3100	3250	3100	3250	Unch
Bundi-Plant	3200	3300	3200	3300	Unch
Bundi-Mandi	3100	3250	3100	3250	Unch
Baran-Plant	3150	3250	3200	3300	-50
Baran-Mandi	2950	3000	3100	3200	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3250	3150	3250	Unch
Jhalwar-Mandi	3050	3160	3050	3140	20
Rapeseed/Mustard					
Jaipur-(Condition)	4040	4045	4035	4040	5
Alwar-(Condition)	3800	3850	3750	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3625	3665	3600	3645	20
New Delhi–(Condition)	3775	3825	3775	3825	Unch
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4250	4300	4300	4350	-50
Neewai	3850	3925	3875	3925	Unch
Hapur (UP)	3700	3800	3700	3825	-25
Groundnut Seed					
Rajkot	820	820	800	800	20
Sunflower Seed					
Gulbarga	2425	2956	2675	2954	2
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jan-18	10-Jan-18	
Madhya Pradesh	100000	120000	-20000
Maharashtra	140000	135000	5000
Rajasthan	40000	40000	Unch
Bundi (Raj)	200	400	-200
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	800	1500	-700
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	350	200	150
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jan-18	10-Jan-18	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4200	4100	100
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6000	200
Brown 48/4 FM/* No FFA Guarantee	5900	5700	200
Sunflower Seed	3300	3350	-50
Niger Seed (4% FM)	5000	5100	-100



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