



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone amid weakness in soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower arrivals in the mandis. Soybean at CBOT closed lower amid expectation of record crop forecast due to be released by the USDA on Friday. All India soybean arrivals in the major mandis increased to 298,700 bags compared to 283,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 140,000 bags compared to 150,000 bags on previous day.

**International Oilseeds Fundamentals:** Net sales of 607,400 MT of soybean for 2017/2018 were up 28 percent from the previous week, but down 47 percent from the prior 4-week average. Increases were reported for China (616,500 MT, including 399,000 MT switched from unknown destinations and decreases of 3,200 MT), Germany (219,200 MT), the Netherlands (85,200 MT, including 74,000 MT switched from unknown destinations), Spain (71,500 MT, including 65,000 MT switched from unknown destinations), and Iran (65,700 MT, switched from unknown destinations and decreases of 3,000 MT) during the week December 29 – January 04. Reductions were reported for unknown destinations (493,400 MT), Honduras (14,000 MT), and Cuba (7,200 MT). The current week's net sales are higher compared to net sales of 554,000 MT during the previous week.

According to Rosario grains exchange, soybean output in Argentina has been reduced to 52 MMT compared to previous estimates of 54.5 MMT. Drought has delayed planting in Argentina and soybean acreage has been reduced to 18.5 million hectares compared to previous estimate of 18.8 million hectares.

According to Agroconsult, Brazil is expected to produce 114.1 MMT of soybean in 2017/18 at par with an all time record set in 2016/17. In November, Agroconsult had estimated Brazilian soybean crop at 111 MMT.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-19.00	3216.00	3230.00	3206.00	3213.0
Feb.-18	-34.00	3257.00	3270.00	3225.00	3233
Mar.-18	-36.00	3317.00	3320.00	3280.00	3282

*Contract	Volume	Change	OI	Change
Jan.-18	21,790	-5070	15840	-11800
Feb.-18	73,490	-11060	290400	1220
Mar.-18	21,550	-1470	89930	5640

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	27.0		
Jan.-18		20.0	69.0
Feb.-18			49.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Jan-18	11-Jan-18	11-Jan-18	08-Jan-18
Akola	71283	342	71625	70808
Indore	21425	0	21425	21132
Kota	80422	202	80624	80109
Sagar	1773	0	1773	1772
Nagpur	3124	30	3154	3123

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	30.00	3843.00	3860.00	3830.00	3854.00
Apr.-18	0.00	4068.00	4081.00	4047.00	4066.00
May.-18	5.00	4101.00	4117.00	4093.00	4112.00

*Contract	Volume	Change	OI	Change
Jan.-17	2470	-9740	3750	-1740
Apr.-18	23960	-6970	43030	-1570
May.-18	400	-110	2720	-10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	194.00		
Jan.-17		212.00	258.00
Apr.-18			46.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Jan-18	11-Jan-18	11-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	364	41	405	1624
Kota	531	0	531	501
Jaipur	6734	0	6734	6804
Alwar	3251	0	3251	3250
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>12-Jan-18</b>		<b>11-Jan-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3200	3280	3250	3310	-30
Indore–Mandi	3100	3250	3100	3300	-50
Nagpur-Plant	3170	3280	3175	3330	-50
Nagpur – Mandi	2800	3175	2900	3160	15
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2700	3175	2600	3125	50
Kota-Plant	3200	3250	3200	3300	-50
Kota – Mandi	3100	3200	3100	3250	-50
Bundi-Plant	3200	3300	3200	3300	Unch
Bundi-Mandi	Closed	Closed	3100	3250	-
Baran-Plant	3150	3250	3150	3250	Unch
Baran-Mandi	3000	3075	2950	3000	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3225	3150	3250	-25
Jhalwar-Mandi	3100	3130	3050	3160	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4045	4050	4040	4045	5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3630	3650	3625	3665	-15
New Delhi–(Condition)	3825	3840	3775	3825	15
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4300	4350	4250	4300	50
Neewai	3900	3950	3850	3925	25
Hapur (UP)	3700	3800	3700	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	810	810	820	820	-10
<b>Sunflower Seed</b>					
Gulbarga	2452	2954	2425	2956	-2
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Jan-18</b>	<b>11-Jan-18</b>	
Madhya Pradesh	120000	100000	20000
Maharashtra	135000	140000	-5000
Rajasthan	40000	40000	Unch
Bundi (Raj)	Closed	200	-
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	700	800	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	4000	4000	Unch
Sri Ganganagar	300	350	-50
Kota	1200	2000	-800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Jan-18	11-Jan-18	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	6800	6800	Unch
Gr Javas 70/80	6500	6500	Unch
Gr.Javas 80/90	6200	6200	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5000	5000	Unch



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