



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed steady tone amid lack luster demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on weakness in edible oils in the domestic market. All India soybean arrivals in the major mandis declined to 88,100 bags compared to 298,700 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 115,000 bags compared to 140,000 bags on previous day.

The area coverage under mustard, as on 12th January 2018, is reported down 5.03% at 66.38 lakh hectares compared to 69.90 lakh hectares at the same period last year. The area under groundnut is reported higher by 13.73% at 5.13 lakh hectares and that of sunflower is reported higher by 8.63% at 1.59 lakh hectares. The total sown area under rabi oilseeds, as on 12th January 2018, is lower compared to the previous year's level which is down by 5.03% at 78.62 lakh hectares compared to 81.61 lakh hectares during the corresponding period last year.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of January forecasts U.S. soybean stocks at 470 million bushels, up 25 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 65 million bushels to 2160 million bushels amid lagging sales and increased competition from Brazil. Soybean production is estimated at 4,392 million bushels, down 33 million on lower yields. Global oilseed production is forecast at 580.1 MMT, up 0.5 MMT mostly reflecting higher rapeseed, peanut, and palm kernel production. Global oilseed ending stocks for 2017/18 are forecast at 111.2 MMT up 0.4 MMT from previous month's, mostly reflecting increases in soybean stocks for Brazil, United States and higher rapeseed stocks for Australia.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	-19.00	3216.00	3230.00	3206.00	3213.0
Feb.-18	-34.00	3257.00	3270.00	3225.00	3233
Mar.-18	-36.00	3317.00	3320.00	3280.00	3282

*Contract	Volume	Change	OI	Change
Jan.-18	21,790	-5070	15840	-11800
Feb.-18	73,490	-11060	290400	1220
Mar.-18	21,550	-1470	89930	5640

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	27.0		
Jan.-18		20.0	69.0
Feb.-18			49.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Jan-18	12-Jan-18	12-Jan-18	08-Jan-18
Akola	71366	414	71507	70808
Indore	21425	0	21425	21132
Kota	80421	202	80623	80109
Sagar	1783	0	1783	1772
Nagpur	3154	0	3154	3123

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	30.00	3843.00	3860.00	3830.00	3854.00
Apr.-18	0.00	4068.00	4081.00	4047.00	4066.00
May.-18	5.00	4101.00	4117.00	4093.00	4112.00

*Contract	Volume	Change	OI	Change
Jan.-17	2470	-9740	3750	-1740
Apr.-18	23960	-6970	43030	-1570
May.-18	400	-110	2720	-10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	194.00		
Jan.-17		212.00	258.00
Apr.-18			46.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Jan-18	12-Jan-18	12-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	1624
Kota	531	0	531	501
Jaipur	6445	0	6445	6804
Alwar	3200	0	3200	3250
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>13-Jan-18</b>		<b>12-Jan-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3200	3280	3200	3280	Unch
Indore–Mandi	Closed	Closed	3100	3250	-
Nagpur-Plant	3200	3300	3170	3280	20
Nagpur – Mandi	2850	3200	2800	3175	25
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2700	3100	2700	3175	-75
Kota-Plant	3200	3250	3200	3250	Unch
Kota – Mandi	3100	3200	3100	3200	Unch
Bundi-Plant	3100	3250	3200	3300	-50
Bundi-Mandi	3100	3150	Closed	Closed	-
Baran-Plant	3150	3300	3150	3250	50
Baran-Mandi	3000	3150	3000	3075	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3200	3150	3225	-25
Jhalwar-Mandi	3050	3100	3100	3130	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4040	4045	4045	4050	-5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3625	3665	3630	3650	15
New Delhi–(Condition)	3825	3840	3825	3840	Unch
Kota-Non-(Condition)	3450	3600	3450	3550	50
Agra-(Condition)	4300	4325	4300	4350	-25
Neewai	3850	3925	3900	3950	-25
Hapur (UP)	Closed	Closed	3700	3800	-
<b>Groundnut Seed</b>					
Rajkot	780	780	810	810	-30
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2452	2954	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Jan-18</b>	<b>12-Jan-18</b>	
Madhya Pradesh	NA	120000	-
Maharashtra	85000	135000	-50000
Rajasthan	NA	40000	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	500	700	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	60000	-10000
Alwar	5000	4000	1000
Sri Ganganagar	400	300	100
Kota	2000	1200	800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Jan-18	12-Jan-18	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	5000	5500	-500
Gr. Javas 60/70	6750	6800	-50
Gr Javas 70/80	6450	6500	-50
Gr.Javas 80/90	6150	6200	-50
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5000	5000	Unch



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.