



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid normal demand in the market and rapeseed-mustard (Condition, Jaipur) featured easy tone on lack of demand in the cash market. The monthly supply and demand report released by the USDA for the month of January estimates soybean production and stocks figures within the expectation of the market. All India soybean arrivals in the major mandis increased to 236,900 bags compared to 88,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 140,000 bags compared to 115,000 bags on previous day.

The area coverage under mustard, as on 12th January 2018, is reported down 5.03% at 66.38 lakh hectares compared to 69.90 lakh hectares at the same period last year. The area under groundnut is reported higher by 13.73% at 5.13 lakh hectares and that of sunflower is reported higher by 8.63% at 1.59 lakh hectares. The total sown area under rabi oilseeds, as on 12th January 2018, is lower compared to the previous year's level which is down by 5.03% at 78.62 lakh hectares compared to 81.61 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: In the latest USDA quarterly stock report, it has been reported that the US soybeans stored in all positions on December 1, 2017 totaled 3.16 billion bushels, up 9 percent from December 1, 2016.

On-farm stocks totaled 1.49 billion bushels, up 11 percent from a year ago. Off-farm stocks, at 1.67 billion bushels, are up 7 percent from a year ago.

Indicated disappearance for September - November 2017 totaled 1.54 billion bushels, down 4 percent from the same period a year earlier.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3350 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	87.00	3240.00	3304.00	3240.00	3300.00
Feb.-18	80.00	3255.00	3319.00	3255.00	3318.00
Mar.-18	80.00	3310.00	3365.00	3310.00	3365.00

*Contract	Volume	Change	OI	Change
Jan.-18	11,930	-9860	12310	-3530
Feb.-18	76,060	2570	289160	-1240
Mar.-18	24,030	2480	97690	7760

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-85.0		
Jan.-18		18.0	65.0
Feb.-18			47.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	40.00	3854.00	3905.00	3866.00	3900.00
Apr.-18	50.00	4069.00	4125.00	4069.00	4123.00
May.-18	58.00	4126.00	4168.00	4120.00	4164.00

*Contract	Volume	Change	OI	Change
Jan.-17	1800	-670	2260	-1490
Apr.-18	32960	9000	39990	-3040
May.-18	1520	1120	2720	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	138.00		
Jan.-17		223.00	264.00
Apr.-18			41.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Jan-18	13-Jan-18	13-Jan-18	08-Jan-18
Akola	71457	80	71537	70808
Indore	209230	0	20923	21132
Kota	80563	81	80644	80109
Sagar	1783	91	1874	1772
Nagpur	3154	0	3154	3123
Stocks	Demat	In-Process	Total	FED
	13-Jan-18	13-Jan-18	13-Jan-18	08-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	1624
Kota	531	0	531	501
Jaipur	6445	0	6445	6804
Alwar	3200	0	3200	3250
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jan-18		13-Jan-18		
	Low	High	Low	High	
Indore –Plant	3150	3280	3200	3280	Unch
Indore–Mandi	3000	3250	Closed	Closed	-
Nagpur-Plant	3200	3300	3200	3300	Unch
Nagpur – Mandi	2850	3200	2850	3200	Unch
Latur – Mandi	NA	NA	2970	3205	-
Akola – Mandi	2500	3060	2700	3100	-40
Kota-Plant	3200	3300	3200	3250	50
Kota – Mandi	3100	3250	3100	3200	50
Bundi-Plant	3200	3270	3100	3250	20
Bundi-Mandi	3150	3200	3100	3150	50
Baran-Plant	3200	3300	3150	3300	Unch
Baran-Mandi	3050	3150	3000	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3300	3150	3200	100
Jhalwar-Mandi	3100	3160	3050	3100	60
Rapeseed/Mustard					
Jaipur-(Condition)	4035	4040	4040	4045	-5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3640	3680	3625	3665	15
New Delhi–(Condition)	3850	3875	3825	3840	35
Kota-Non-(Condition)	3400	3550	3450	3600	-50
Agra-(Condition)	4275	4325	4300	4325	Unch
Neewai	3850	3920	3850	3925	-5
Hapur (UP)	3750	3825	Closed	Closed	-
Groundnut Seed					
Rajkot	775	775	780	780	-5
Sunflower Seed					
Gulbarga	NA	NA	3148	3322	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	15-Jan-18	13-Jan-18	
Madhya Pradesh	55000	NA	-
Maharashtra	130000	85000	45000
Rajasthan	50000	NA	-
Bundi (Raj)	400	100	300
Baran (Raj)	1000	2500	-1500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	4000	5000	-1000
Sri Ganganagar	400	400	Unch
Kota	1200	2000	-800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jan-18	13-Jan-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5000	5000	Unch

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