



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid lack of availability with the crushers and rapeseed-mustard (Condition, Jaipur) noticed steady tone on normal demand in the cash market and weakness in palm oil at BMD. All India soybean arrivals in the major mandis declined to 156,600 bags compared to 236,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 140,000 bags compared to previous day.

The area coverage under mustard, as on 12th January 2018, is reported down 5.03% at 66.38 lakh hectares compared to 69.90 lakh hectares at the same period last year. The total sown area under rabi oilseeds, as on 12th January 2018, is lower compared to the previous year's level which is down by 5.03% at 78.62 lakh hectares compared to 81.61 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of January forecasts U.S. soybean stocks at 470 million bushels, up 25 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 65 million bushels to 2160 million bushels amid lagging sales and increased competition from Brazil. Total U.S. oilseed production for 2017/18 is projected at 131.3 MMT, down 0.9 MMT from previous month amid lower soybean, peanut and cottonseed production. Soybean production is estimated at 4,392 million bushels, down 33 million on lower yields. Global oilseed production is forecast at 580.1 MMT, up 0.5 MMT mostly reflecting higher rapeseed, peanut, and palm kernel production. Global oilseed ending stocks for 2017/18 are forecast at 111.2 MMT up 0.4 MMT from previous month's, mostly reflecting increases in soybean stocks for Brazil, United States and higher rapeseed stocks for Australia.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3450 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	2.00	3300.00	3310.00	3280.00	3302.00
Feb.-18	1.00	3311.00	3328.00	3294.00	3314.00
Mar.-18	-8.00	3365.00	3375.00	3340.00	3354.00

*Contract	Volume	Change	OI	Change
Jan.-18	7,760	-4170	8660	-3650
Feb.-18	88,020	11960	283160	-6000
Mar.-18	30,300	6270	102120	4430

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-17.0		
Jan.-18		12.0	52.0
Feb.-18			40.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Jan-18	15-Jan-18	15-Jan-18	15-Jan-18
Akola	71487	181	71668	71487
Indore	20923	0	20923	20924
Kota	80644	91	80735	80644
Sagar	1783	91	1874	1782
Nagpur	3154	0	3154	3153

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-70.00	3900.00	3856.00	3825.00	3825.00
Apr.-18	-50.00	4118.00	4124.00	4057.00	4068.00
May.-18	-53.00	4164.00	4159.00	4095.00	4105.00

*Contract	Volume	Change	OI	Change
Jan.-17	500	-1300	1520	-740
Apr.-18	41430	8470	36440	-3550
May.-18	2500	980	3090	370

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	218.00		
Jan.-17		243.00	280.00
Apr.-18			37.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Jan-18	15-Jan-18	15-Jan-18	15-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	310	0	310	301
Jaipur	6395	0	6395	6395
Alwar	3200	0	3200	3200
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jan-18		15-Jan-18		
	Low	High	Low	High	
Indore –Plant	3200	3370	3200	3280	90
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3200	3400	3200	3300	100
Nagpur – Mandi	2950	3250	2850	3200	50
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	2700	3100	-
Kota-Plant	3250	3300	3200	3250	50
Kota – Mandi	3250	3300	3100	3200	100
Bundi-Plant	3250	3300	3100	3250	50
Bundi-Mandi	3150	3225	3100	3150	75
Baran-Plant	3200	3300	3150	3300	Unch
Baran-Mandi	3050	3150	3000	3150	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3300	3150	3200	100
Jhalwar-Mandi	Closed	Closed	3050	3100	-
Rapeseed/Mustard					
Jaipur-(Condition)	4040	4045	4040	4045	Unch
Alwar-(Condition)	3775	3825	3800	3850	-25
SriGanganagar-(Non-Condition-Unpaid)	3620	3650	3625	3665	-15
New Delhi–(Condition)	3775	3825	3825	3840	-15
Kota-Non-(Condition)	3400	3550	3450	3600	-50
Agra-(Condition)	4275	4325	4300	4325	Unch
Neewai	3850	3900	3850	3925	-25
Hapur (UP)	3800	3850	Closed	Closed	-
Groundnut Seed					
Rajkot	800	800	780	780	20
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Jan-18	15-Jan-18	
Madhya Pradesh	NA	55000	-
Maharashtra	125000	130000	-5000
Rajasthan	30000	50000	-20000
Bundi (Raj)	100	400	-300
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard			
Rajasthan	60000	60000	-
Alwar	4500	4000	500
Sri Ganganagar	500	400	100
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jan-18	15-Jan-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5000	5000	Unch



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