



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid lack of availability in the domestic market and recovery in soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack of demand from the retailers. All India soybean arrivals in the major mandis increased to 271,400 bags compared to 162,600 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 140,000 bags compared to previous day.

India's soy meal export is likely to decline by a fifth in the current year 2017/18. Rally in local soybean prices and firmer rupee makes Indian soy meal unattractive in the global market. This is likely to help other major producers of soy meal like U.S., Argentina and Brazil. The country's soy meal exports could fall to 1.4 MMT to 1.6 MMT in the 2017/18 marketing year which started on Oct. 1 compared to 2 MMT previous year according to industry sources. India has been a major supplier to countries like Japan, Bangladesh, Nepal and Vietnam, where its meal is sought because of lower freight rates and the ability to supply small quantities according to an official at Solvent Extractor's Association Of India. Rupee is at around 30 month's high and soybean prices in the domestic market have increased by nearly 15% to Rs. 3300/Qtl levels in the last two months.

International Oilseeds Fundamentals: In Mato Grosso, one of the major soybean growing regions in Brazil, farmers have sold less new soybean crop as they are hoping for better prices in the future. Overall the farmers have sold 42 per cent of the expected harvest of 30.6 MMT soybean in the state. According to agricultural research institute, IMEA this is 13 per cent below the average of the previous five years harvests.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3450 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-18	7.00	3359.00	3370.00	3338.00	3338.00
Feb.-18	4.00	3348.00	3381.00	3343.00	3347.00
Mar.-18	9.00	3388.00	3420.00	3387.00	3391.00

*Contract	Volume	Change	OI	Change
Jan.-18	2,710	-880	5080	-1330
Feb.-18	92,310	2520	280930	-1550
Mar.-18	28,850	560	110500	6930

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-3.0		
Jan.-18		9.0	53.0
Feb.-18			44.0
Mar.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Jan.-17	-5.00	3811.00	3824.00	3795.00	3813.00
Apr.-18	-53.00	4048.00	4070.00	4000.00	4000.00
May.-18	-57.00	4103.00	4107.00	4040.00	4043.00

*Contract	Volume	Change	OI	Change
Jan.-17	1640	1530	2280	1050
Apr.-18	39780	8680	37520	-1020
May.-18	1230	820	3330	200

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	205.00		
Jan.-17		187.00	230.00
Apr.-18			43.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Jan-18	17-Jan-18	17-Jan-18	15-Jan-18
Akola	71638	71	71709	71487
Indore	21166	0	21166	20924
Kota	78773	20	78793	80644
Sagar	1874	0	1874	1782
Nagpur	3134	0	3134	3153
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	310	10	320	301
Jaipur	6395	0	6395	6395
Alwar	3199	0	3199	3200
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jan-18		17-Jan-18		
	Low	High	Low	High	
Indore –Plant	3300	3370	3300	3350	20
Indore–Mandi	3150	3325	Closed	Closed	-
Nagpur-Plant	3310	3350	3280	3325	25
Nagpur – Mandi	2800	3220	2700	3250	-30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3035	3220	2925	3225	-5
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3200	3250	3250	3300	-50
Bundi-Plant	3250	3300	3250	3325	-25
Bundi-Mandi	3150	3225	3150	3250	-25
Baran-Plant	3200	3300	3200	3300	Unch
Baran-Mandi	NR	NR	2900	3150	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3300	3200	3275	25
Jhalwar-Mandi	3150	3250	3150	3220	30
Rapeseed/Mustard					
Jaipur-(Condition)	4015	4020	4030	4035	-15
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3620	3650	3620	3650	Unch
New Delhi–(Condition)	3800	3825	3800	3830	-5
Kota-Non-(Condition)	3450	3550	3450	3550	Unch
Agra-(Condition)	4300	4325	4300	4325	Unch
Neewai	3850	3900	3850	3900	Unch
Hapur (UP)	3800	3825	3800	3825	Unch
Groundnut Seed					
Rajkot	800	800	805	805	-5
Sunflower Seed					
Gulbarga	2758	3002	2750	2950	52
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	18-Jan-18	17-Jan-18	
Madhya Pradesh	100000	NA	-
Maharashtra	135000	125000	10000
Rajasthan	35000	35000	Unch
Bundi (Raj)	500	100	400
Baran (Raj)	NR	1700	-
Jhalawar (Raj)	900	800	100
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	300	300	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jan-18	17-Jan-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5200	5200	Unch



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