



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed firm tone amid spillover support from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid overall weakness in edible oils and weak tone of palm oil at BMD. All India soybean arrivals in the major mandis increased to 273,000 bags compared to 271,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 140,000 bags compared to previous day.

India's soy meal export is likely to decline by a fifth in the current year 2017/18. Rally in local soybean prices and firmer rupee makes Indian soy meal unattractive in the global market. This is likely to help other major producers of soy meal like U.S., Argentina and Brazil. Rupee is at around 30 month's high and soybean prices in the domestic market have increased by nearly 15% to Rs. 3300/Qtl levels in the last two months.

**International Oilseeds Fundamentals:** According to Conab, Brazilian soybean output in 2017/18 has been increased by 1.2 MMT to 110.4 MMT in the latest monthly report compared to previous month's estimates. Output estimates are likely to increase in the forthcoming reports amid beneficial rains since early November in the growing regions.

According to a Farm Futures survey of 925 growers in US, soybean acreage is likely to remain unchanged at 90.1 million acres in 2018 compared to previous year.

According to the Buenos Aires Exchange, soybean acreage in Argentina could decline further amid planting delays on dry weather in the growing regions. Last week, the exchange had estimated soybean acreage at 18 million acres in 2017/18.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3450 levels in the near-term.

**NCDEX Soybean Futures:**

*Contract	+/-	Open	High	Low	Close
Jan.-18	27.00	3338.00	3368.00	3331.00	3368.00
Feb.-18	11.00	3364.00	3370.00	3332.00	3363.00
Mar.-18	7.00	3393.00	3410.00	3376.00	3404.00

*Contract	Volume	Change	OI	Change
Jan.-18	4,000	1290	4670	-410
Feb.-18	82,860	-9450	276420	-4510
Mar.-18	21,620	-7230	112790	2290

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	20.0		
Jan.-18		-5.0	36.0
Feb.-18			41.0
Mar.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Jan-18	18-Jan-18	18-Jan-18	15-Jan-18
Akola	71709	131	71840	71487
Indore	21166	0	21166	20924
Kota	78794	81	78875	80644
Sagar	1874	0	1874	1782
Nagpur	3134	0	3134	3153

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

*Contract	+/-	Open	High	Low	Close
Jan.-17	-3.00	3813.00	3810.00	3799.00	3810.00
Apr.-18	31.00	4014.00	4043.00	3985.00	4039.00
May.-18	31.00	4034.00	4080.00	4028.00	4078.00

*Contract	Volume	Change	OI	Change
Jan.-17	1150	-490	1300	-980
Apr.-18	32100	-7680	37850	330
May.-18	700	-530	3270	-60

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	237.00		
Jan.-17		229.00	268.00
Apr.-18			39.00
May.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Jan-18	18-Jan-18	18-Jan-18	15-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	320	0	320	301
Jaipur	6395	0	6395	6395
Alwar	3200	0	3200	3200
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>19-Jan-18</b>		<b>18-Jan-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3375	3400	3300	3370	30
Indore–Mandi	3200	3400	3150	3325	75
Nagpur-Plant	3350	3400	3310	3350	50
Nagpur – Mandi	3000	3350	2800	3220	130
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3035	3240	3035	3220	20
Kota-Plant	3300	3400	3250	3300	100
Kota – Mandi	3250	3350	3200	3250	100
Bundi-Plant	3300	3350	3250	3300	50
Bundi-Mandi	Closed	Closed	3150	3225	-
Baran-Plant	3300	3400	3200	3300	100
Baran-Mandi	2950	3200	NR	NR	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3250	3200	3300	-50
Jhalwar-Mandi	3100	3200	3150	3250	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4010	4015	4015	4020	-5
Alwar-(Condition)(New Crop)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3620	3650	3620	3650	Unch
New Delhi–(Condition)(New Crop)	3750	3800	3800	3825	-25
Kota-Non-(Condition)(New Crop)	3450	3500	3450	3550	-50
Agra-(Condition)(New Crop)	NR	NR	4300	4325	-
Neewai(New Crop)	3850	3900	3850	3900	Unch
Hapur (UP)(New Crop)	3800	3825	3800	3825	Unch
<b>Groundnut Seed</b>					
Rajkot	788	788	800	800	-12
<b>Sunflower Seed</b>					
Gulbarga	3152	3354	2758	3002	352
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Jan-18</b>	<b>18-Jan-18</b>	
Madhya Pradesh	120000	100000	20000
Maharashtra	120000	135000	-15000
Rajasthan	30000	35000	-5000
Bundi (Raj)	Closed	500	-
Baran (Raj)	1500	NR	-
Jhalawar (Raj)	1500	900	600
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	300	300	Unch
Kota	1700	2000	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	0	0	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jan-18	18-Jan-18	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4200	4100	100
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5100	5200	-100

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