



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed firm tone on recovery in edible oils in the domestic market and firm tone of palm oil at BMD. Dry weather in Argentina continues to remain supporting factor for the market. All India soybean arrivals in the major mandis declined to 197,000 bags compared to 218,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 145,000 bags compared to 130,000 bags on previous day.

The area coverage under mustard, as on 19th January 2018, is reported down 5.01% at 66.60 lakh hectares compared to 70.12 lakh hectares at the same period last year. The area under groundnut is reported higher by 15.95% at 5.32 lakh hectares and that of sunflower is reported higher by 9.44% at 1.61 lakh hectares. The total sown area under rabi oilseeds, as on 19th January 2018, is lower compared to the previous year's level which is down by 5.01% at 79.11 lakh hectares compared to 82.08 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 1,240,200 MT for 2017/2018 were up noticeably from the previous week and up 31 percent from the prior 4-week average. Increases were reported for China (576,600 MT, including 132,000 MT switched from unknown destinations and decreases of 134,800 MT), Mexico (238,000 MT, including decreases of 600 MT), Egypt (116,100 MT, including decreases of 3,900 MT), Indonesia (92,500 MT, including 68,000 MT switched from unknown destinations and decreases of 100 MT), and Spain (71,500 MT, including 65,000 MT switched from unknown destinations) during the week January 05 -11, 2018. Reductions were reported for unknown destinations (41,500 MT) and Tunisia (1,400 MT). The current week's net sales are higher compared to net sales of 607,400 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3600 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	134.00	3380.00	3499.00	3380.00	3499.00
Mar.-18	136.00	3430.00	3542.00	3430.00	3542.00
Apr.-18	138.00	3511.00	3591.00	3511.00	3591.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,12,890	108890	271110	266440
Mar.-18	38,950	-43910	120580	-155840
Apr.-18	11,020	-10600	23080	-89710

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-74.0		
Feb.-18		43.0	92.0
Mar.-18			49.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-17	4.00	3810.00	3810.00	3799.00	3810.00
Apr.-18	31.00	4044.00	4075.00	4038.00	4067.00
May.-18	49.00	4090.00	4117.00	4086.00	4110.00

*Contract	Volume	Change	OI	Change
Feb.-17	1150	0	1300	0
Apr.-18	41070	8970	36210	-1640
May.-18	2170	1470	3540	270

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	223.00		
Feb.-17		257.00	300.00
Apr.-18			43.00
May.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Jan-18	20-Jan-18	20-Jan-18	15-Jan-18
Akola	71520	30	71550	71487
Indore	20930	0	20930	20924
Kota	78824	302	79126	80644
Sagar	1874	0	1874	1782
Nagpur	3134	0	3134	3153
Stocks	Demat	In-Process	Total	FED
	20-Jan-18	20-Jan-18	20-Jan-18	15-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	320	0	320	301
Jaipur	6395	0	6395	6395
Alwar	3200	0	3200	3200
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jan-18		20-Jan-18		
	Low	High	Low	High	
Indore –Plant	3400	3450	3375	3400	50
Indore–Mandi	3300	3450	3200	3400	50
Nagpur-Plant	3200	3350	3350	3400	-50
Nagpur – Mandi	3430	3480	3000	3350	130
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2910	3300	2950	3250	50
Kota-Plant	3300	3400	3300	3400	Unch
Kota – Mandi	Closed	Closed	3200	3350	-
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	2950	3100	2950	3100	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3300	3150	3300	Unch
Jhalwar-Mandi	Closed	Closed	3100	3250	-
Rapeseed/Mustard					
Jaipur-(Condition)	4030	4035	4015	4020	15
Alwar-(Condition)	3800	3850	3750	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3650	3685	3620	3650	35
New Delhi–(Condition)	Closed	Closed	3750	3825	-
Kota-Non-(Condition)	Closed	Closed	3425	3500	-
Agra-(Condition)	4300	4400	NR	NR	-
Neewai	3900	3950	3800	3850	100
Hapur (UP)	3800	3825	Closed	Closed	-
Groundnut Seed					
Rajkot	755	755	760	760	-5
Sunflower Seed					
Gulbarga	2554	2954	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	22-Jan-18	20-Jan-18	
Madhya Pradesh	65000	85000	-20000
Maharashtra	100000	100000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	2000	2200	-200
Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard			
Rajasthan	65000	55000	10000
Alwar	6000	6000	Unch
Sri Ganganagar	500	200	300
Kota	Closed	2500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jan-18	20-Jan-18	Change
Groundnut Kernel	4600	4650	-50
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5100	5100	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.