



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand in the domestic market and firm tone of soy oil and palm oil in the global market. In Argentina, dry weather is forecast during the next few days. This is likely to reduce yield and acreage of soybean this season. All India soybean arrivals in the major mandis increased to 257,000 bags compared to 197,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to previous day.

The area coverage under mustard, as on 19th January 2018, is reported down 5.01% at 66.60 lakh hectares compared to 70.12 lakh hectares at the same period last year.

International Oilseeds Fundamentals: In Mato Grosso, one of the major soybean producing regions in Brazil, soybean yield is expected to be higher this season though drought delayed plantings and rains affected harvesting in some areas. The average yields are expected to rise to 53 -60 kg bags per hectare from 51.5 bags previous year according to cultivators in the area.

According to IMEA, an agricultural research body in Brazil, harvesting in the main producing state of Mato Grosso has reached 3.29 per cent of the planted area as on 19 January, 2018 compared to 11.49 per cent previous year during the same time and below five year average of 7.17 per cent. Mato Grosso is normally the first state to start harvesting in Brazil. It is expected to produce 30.6 MMT of soybeans in the current season, or more than a quarter of the country's total output. According to farmers bumper crop is expected this season amid good yields.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3600 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	40.00	3510.00	3589.00	3495.00	3539.00
Mar.-18	44.00	3542.00	3636.00	3542.00	3586.00
Apr.-18	40.00	3596.00	3680.00	3596.00	3631.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,62,270	49380	254090	-17020
Mar.-18	65,740	26790	128440	7860
Apr.-18	13,020	2000	24670	1590

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-126.0		
Feb.-18		47.0	92.0
Mar.-18			45.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Jan-18	20-Jan-18	20-Jan-18	15-Jan-18
Akola	71431	61	71492	71487
Indore	21174	0	21174	20924
Kota	79056	181	79237	80644
Sagar	1874	0	1874	1782
Nagpur	3134	0	3134	3153

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	11.00	4060.00	4135.00	4046.00	4083.00
May.-18	18.00	4089.00	4176.00	4086.00	4125.00
Jun.-18	0.00	4143.00	4143.00	4143.00	4143.00

*Contract	Volume	Change	OI	Change
Apr.-18	69470	68320	37880	36580
May.-18	2500	-38570	3980	-32230
Jun.-18	60	-2110	0	-3540

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-45.00		
Apr.-18		42.00	60.00
May.-18			18.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Jan-18	20-Jan-18	20-Jan-18	15-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	320	0	320	301
Jaipur	6395	0	6395	6395
Alwar	2082	0	2082	3200
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jan-18		22-Jan-18		
	Low	High	Low	High	
Indore –Plant	3350	3475	3400	3450	25
Indore–Mandi	3300	3450	3300	3450	Unch
Nagpur-Plant	3480	3550	3200	3350	200
Nagpur – Mandi	3250	3500	3430	3480	20
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2900	3430	2910	3300	130
Kota-Plant	3400	3500	3300	3400	100
Kota – Mandi	3350	3400	Closed	Closed	-
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3300	3400	3300	3400	Unch
Baran-Mandi	3200	3350	2950	3100	250
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3400	3150	3300	100
Jhalwar-Mandi	3200	3365	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4035	4040	4030	4035	5
Alwar-(Condition)	3800	3950	3800	3850	100
SriGanganagar-(Non-Condition-Unpaid)	3700	3715	3650	3685	30
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)	3550	3600	Closed	Closed	-
Agra-(Condition)	4350	4450	4300	4400	50
Neewai	3900	3950	3900	3950	Unch
Hapur (UP)	3800	3825	3800	3825	Unch
Groundnut Seed					
Rajkot	790	790	755	755	35
Sunflower Seed					
Gulbarga	2625	2958	2554	2954	4
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	23-Jan-18	22-Jan-18	
Madhya Pradesh	110000	65000	45000
Maharashtra	115000	100000	15000
Rajasthan	30000	30000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1200	2000	-800
Jhalawar (Raj)	800	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	400	500	-100
Kota	2500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jan-18	22-Jan-18	Change
Groundnut Kernel	4550	4600	-50
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4100	4200	-100
Sesame White 98/2/1 FM	8300	8300	Unch
Whitish 95/5/FFA/1FM	8100	8100	Unch
Brown 48/2 FFA/4 FM	6500	6500	Unch
Brown 48/3 FFA/4 FM	6200	6200	Unch
Brown 48/4 FM/* No FFA Guarantee	5900	5900	Unch
Sunflower Seed	3300	3300	Unch
Niger Seed (4% FM)	5100	5100	Unch



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