



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good buying interest in the cash market and firm tone of soybean at CBOT. In Argentina, dry weather is forecast during the next few days thereby adding to the positive tone of the market. This is likely to reduce yield and acreage of soybean this season. All India soybean arrivals in the major mandis declined to 198,100 bags compared to 202,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

International Oilseeds Fundamentals: Brazil's share of soybean exports to China reached record level in 2017. China is the world's top buyer of soybean, which imports 60 per cent of the soybeans traded worldwide. China bought 50.93 MMT of soybean from Brazil in 2017, accounting for 53.3 percent of total purchases, according to the recently released customs data. Brazil's soybean is often cheaper and contains more protein compared to U.S. soybean.

According to the General Administration of Customs, China imported 329,725 metric tonnes of rapeseed in December 2017, an increase of 36.75 per cent compared to previous month. Imports were 33 per cent higher compared to the same period year to date previous year. It imported 1,708 metric tonnes of soy meal in December 2017, a decline of 48.39 per cent compared to previous month. Imports were 328 per cent higher compared to the same period year to date previous year. Imports of rapeseed meal were recorded lower at 55,924 metric tonnes compared to same period previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	126.00	3561.00	3678.00	3561.00	3673.00
Mar.-18	117.00	3614.00	3712.00	3614.00	3710.00
Apr.-18	105.00	3674.00	3746.00	3674.00	3740.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,27,620	22080	238460	-8350
Mar.-18	75,200	21000	130900	3070
Apr.-18	10,310	-4670	30220	2900

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-73.0		
Feb.-18		37.0	67.0
Mar.-18			30.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Jan-18	24-Jan-18	24-Jan-18	22-Jan-18
Akola	71323	121	71444	46923
Indore	20923	0	20923	21174
Kota	79268	100	79368	79056
Sagar	1996	0	1996	1873
Nagpur	3134	0	3134	3133

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	52.00	4090.00	4145.00	4090.00	4123.00
May.-18	43.00	4130.00	4182.00	4130.00	4165.00
Jun.-18	42.00	4173.00	4227.00	4175.00	4215.00

*Contract	Volume	Change	OI	Change
Apr.-18	58350	26710	36710	-2580
May.-18	1970	1220	3950	-110
Jun.-18	90	90	20	20

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-50.00		
Apr.-18		42.00	92.00
May.-18			50.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Jan-18	24-Jan-18	24-Jan-18	22-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	320	0	320	320
Jaipur	6125	0	6125	6395
Alwar	1721	0	1721	2082
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jan-18		24-Jan-18		
	Low	High	Low	High	
Indore –Plant	3500	3700	3500	3600	100
Indore–Mandi	3400	3600	3350	3550	50
Nagpur-Plant	3480	3550	3480	3550	Unch
Nagpur – Mandi	3200	3550	3200	3550	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3150	3500	3100	3500	Unch
Kota-Plant	3600	3700	3500	3600	100
Kota – Mandi	3500	3600	3450	3500	100
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3500	3700	3400	3550	150
Baran-Mandi	3450	3650	3375	3450	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	3400	3500	100
Jhalwar-Mandi	3400	3550	3300	3450	100
Rapeseed/Mustard					
Jaipur-(Condition)	4070	4075	4050	4055	20
Alwar-(Condition)	3800	3900	3800	3950	-50
SriGanganagar-(Non-Condition-Unpaid)	3650	3720	3650	3710	10
New Delhi–(Condition)	3800	3850	NA	NA	-
Kota-Non-(Condition)	3550	3650	3500	3550	100
Agra-(Condition)	4300	4425	4300	4400	25
Neewai	3950	4000	3900	3950	50
Hapur (UP)	3800	3850	3800	3825	25
Groundnut Seed					
Rajkot	NR	NR	784	784	-
Sunflower Seed					
Gulbarga	2754	3002	2754	3002	Unch
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	25-Jan-18	24-Jan-18	
Madhya Pradesh	75000	90000	-15000
Maharashtra	85000	80000	5000
Rajasthan	35000	30000	5000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	2500	1500	1000
Jhalawar (Raj)	600	800	-200
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	8000	6000	2000
Sri Ganganagar	500	600	-100
Kota	1800	1000	800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jan-18	24-Jan-18	Change
Groundnut Kernel	4550	4550	Unch
Gr. Bolds 60/70	5000	5000	Unch
Gr. Javas 60/70	6750	6750	Unch
Gr Javas 70/80	6450	6450	Unch
Gr.Javas 80/90	6150	6150	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5100	5100	Unch



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