



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lower availability in the cash market and firm tone of soy complex at CBOT. Firm tone of palm oil at BMD added to the positive tone of the market. In Argentina, dry weather is forecast during the next few days. This is likely to reduce yield and acreage of soybean this season. All India soybean arrivals in the major mandis declined to 196,500 bags compared to 198,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 110,000 bags compared to 125,000 bags on previous day.

International Oilseeds Fundamentals: According to the monthly crop report released by the Agriculture Ministry, Argentina's soybean acreage this season is estimated at 16.75 million hectares compared to the previous estimates of 16.8 million hectares. Acreage is estimated to be lower amid dry weather in the growing regions.

Brazil's share of soybean exports to China reached record level in 2017. China is the world's top buyer of soybean, which imports 60 per cent of the soybeans traded worldwide. China bought 50.93 MMT of soybean from Brazil in 2017, accounting for 53.3 percent of total purchases, according to the recently released customs data. Brazil's soybean is often cheaper and contains more protein compared to U.S. soybean.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	146.00	3680.00	3811.00	3680.00	3811.00
Mar.-18	148.00	3800.00	3849.00	3797.00	3849.00
Apr.-18	149.00	3736.00	3885.00	3833.00	3885.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,27,220	-400	222570	-15890
Mar.-18	83,690	8490	146900	16000
Apr.-18	9,270	-1040	31770	1550

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-51.0		
Feb.-18		38.0	74.0
Mar.-18			36.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Jan-18	27-Jan-18	27-Jan-18	22-Jan-18
Akola	71384	0	71384	46923
Indore	21166	0	21166	21174
Kota	79398	20	79418	79056
Sagar	1996	0	1996	1873
Nagpur	3134	0	3134	3133

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	84.00	4169.00	4226.00	4148.00	4205.00
May.-18	94.00	4221.00	4270.00	4197.00	4250.00
Jun.-18	79.00	4262.00	4305.00	4262.00	4285.00

*Contract	Volume	Change	OI	Change
Apr.-18	80490	22140	35230	-1480
May.-18	4290	2320	4810	860
Jun.-18	40	-50	40	20

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	3.00		
Apr.-18		45.00	80.00
May.-18			35.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Jan-18	27-Jan-18	27-Jan-18	22-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	300	0	300	320
Jaipur	5416	0	5416	6395
Alwar	1721	0	1721	2082
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jan-18		27-Jan-18		
	Low	High	Low	High	
Indore –Plant	3700	3820	3550	3660	160
Indore–Mandi	3600	3700	3500	3600	100
Nagpur-Plant	3800	3975	3480	3700	275
Nagpur – Mandi	3500	3750	3200	3640	110
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3450	3685	3200	3625	60
Kota-Plant	3700	3800	3600	3700	100
Kota – Mandi	3600	3750	3550	3625	125
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3600	3700	3500	3600	100
Baran-Mandi	3500	3625	3450	3500	125
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	3500	3600	Unch
Jhalwar-Mandi	Closed	Closed	3400	3570	-
Rapeseed/Mustard					
Jaipur-(Condition)	4205	4210	4110	4115	95
Alwar-(Condition)	Closed	Closed	3800	3900	-
SriGanganagar-(Non-Condition-Unpaid)	3675	3720	3660	3695	25
New Delhi–(Condition)	3825	3875	3800	3850	25
Kota-Non-(Condition)	3500	3650	3550	3650	Unch
Agra-(Condition)	4400	4550	4300	4450	100
Neewai	4000	4025	4000	4040	-15
Hapur (UP)	3850	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	788	788	786	786	2
Sunflower Seed					
Gulbarga	2854	3152	2212	2908	244
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	29-Jan-18	27-Jan-18	
Madhya Pradesh	90000	75000	15000
Maharashtra	70000	85000	-15000
Rajasthan	35000	35000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1500	3500	-2000
Jhalawar (Raj)	Closed	400	-
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	Closed	8000	-
Sri Ganganagar	700	800	-100
Kota	2000	1700	300
Groundnut Seed			
Rajkot (Gujarat)	0	0	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jan-18	27-Jan-18	Change
Groundnut Kernel	4625	4625	Unch
Gr. Bolds 60/70	5100	5050	50
Gr. Javas 60/70	6850	6800	50
Gr Javas 70/80	6550	6500	50
Gr.Javas 80/90	6250	6200	50
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5100	5100	Unch



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