



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid positive tone of soybean at CBOT, slow down in harvesting in Brazil and rapeseed-mustard (Condition, Jaipur) witnessed easy tone following palm oil at BMD. Dry weather is expected in Argentina in the next few days. This will lend some support to the market. All India soybean arrivals in the major mandis increased to 197,650 bags compared to 196,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 110,000 bags compared to previous day.

International Oilseeds Fundamentals: According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018. Favorable weather and the expectation of heavy rains at the end of January and beginning of February led Mato Grosso farmers to speed up harvesting over the previous week.

According to the monthly crop report released by the Agriculture Ministry, Argentina's soybean acreage this season is estimated at 16.75 million hectares compared to the previous estimates of 16.8 million hectares. Acreage is estimated to be lower amid dry weather in the growing regions.

Palm oil output in the top two producing countries of Indonesia and Malaysia is likely to reach record highs this year. Output in top producer Indonesia is forecast to rise to 37.8 MMT, while Malaysian output is expected to increase to 20.5 MMT, according to a recent poll. This will add to overall bearish supply scenario in the global market.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-103.00	3849.00	3849.00	3671.00	3708.00
Mar.-18	-93.00	3849.00	3875.00	3734.00	3756.00
Apr.-18	-85.00	3885.00	3885.00	3770.00	3800.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,79,900	52680	186550	-36020
Mar.-18	1,22,720	39030	160870	13970
Apr.-18	13,840	4570	32540	770

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	117.0		
Feb.-18		48.0	74.0
Mar.-18			36.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Jan-18	29-Jan-18	29-Jan-18	29-Jan-18
Akola	70332	0	70332	70331
Indore	21166	0	21166	21167
Kota	79399	20	79419	79399
Sagar	1996	0	1996	1995
Nagpur	3134	0	3134	3133

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-42.00	4196.00	4219.00	4135.00	4160.00
May.-18	-45.00	4215.00	4224.00	4180.00	4202.00
Jun.-18	-29.00	4279.00	4250.00	4250.00	4250.00

*Contract	Volume	Change	OI	Change
Apr.-18	55300	-25190	31990	-3240
May.-18	3110	-1180	5490	680
Jun.-18	10	-30	50	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	38.00		
Apr.-18		42.00	90.00
May.-18			48.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Jan-18	29-Jan-18	29-Jan-18	29-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	300	0	300	300
Jaipur	5396	0	5396	5396
Alwar	1592	0	1592	1592
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-18		29-Jan-18		
	Low	High	Low	High	
Indore –Plant	3800	3850	3700	3820	30
Indore–Mandi	3600	3825	3600	3700	125
Nagpur-Plant	3800	3975	3800	3975	Unch
Nagpur – Mandi	3400	3775	3500	3750	25
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3450	3800	3450	3685	115
Kota-Plant	3700	3750	3700	3800	-50
Kota – Mandi	3600	3700	3600	3750	-50
Bundi-Plant	3600	3700	3300	3350	350
Bundi-Mandi	3550	3600	Closed	Closed	-
Baran-Plant	3500	3650	3600	3700	-50
Baran-Mandi	3400	3550	3500	3625	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3750	3500	3600	150
Jhalwar-Mandi	3500	3670	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4195	4200	4205	4210	-10
Alwar-(Condition)	3800	3900	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3690	3675	3720	-30
New Delhi–(Condition)	3850	3900	3825	3875	25
Kota-Non-(Condition)	3500	3650	3500	3650	Unch
Agra-(Condition)	4375	4525	4400	4550	-25
Neewai	4000	4025	4000	4025	Unch
Hapur (UP)	3850	3950	3850	3950	Unch
Groundnut Seed					
Rajkot	782	782	788	788	-6
Sunflower Seed					
Gulbarga	2852	3258	2854	3152	106
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	30-Jan-18	29-Jan-18	
Madhya Pradesh	90000	90000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	150	Closed	-
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	6000	Closed	-
Sri Ganganagar	600	700	-100
Kota	2500	2000	500
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-18	29-Jan-18	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	5100	5100	Unch
Gr. Javas 60/70	6850	6850	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6250	6250	Unch
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5100	5100	Unch



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