



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid lower availability in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed weak tone on lack of demand around current levels. All India soybean arrivals in the major mandis declined to 106,900 bags compared to 197,650 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained increased to 115,000 bags compared to 110,000 bags on previous day.

International Oilseeds Fundamentals: Soy complex at CBOT is continuing the positive tone, thereby lending support to the domestic market. Mostly dry weather is forecast in Argentina in the soybean growing regions during the next 10 days with little showers in between. Soybean acreage has been reduced in Argentina amid dry weather condition.

According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018. Favorable weather and the expectation of heavy rains at the end of January and beginning of February led Mato Grosso farmers to speed up harvesting over the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 4100 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-35.00	3745.00	3768.00	3673.00	3678.0
Mar.-18	-37.00	3781.00	3814.00	3721.00	3725
Apr.-18	-41.00	3843.00	3854.00	3762.00	3764

*Contract	Volume	Change	OI	Change
Feb.-18	1,03,540	-76360	169630	-16920
Mar.-18	85,620	-37100	166820	5950
Apr.-18	9,350	-4490	33150	610

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	222.0		
Feb.-18		47.0	86.0
Mar.-18			39.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-23.00	4170.00	4188.00	4121.00	4136.00
May.-18	-22.00	4219.00	4229.00	4172.00	4185.00
Jun.-18	-32.00	4264.00	4264.00	4218.00	4218.00

*Contract	Volume	Change	OI	Change
Apr.-18	40860	-14440	31510	-480
May.-18	3520	410	7040	1550
Jun.-18	50	40	40	-10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	27.00		
Apr.-18		49.00	82.00
May.-18			33.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jan-18	30-Jan-18	30-Jan-18	29-Jan-18
Akola	68844	0	68844	70331
Indore	20925	0	20925	21167
Kota	79319	0	79319	79399
Sagar	1996	0	1996	1995
Nagpur	3134	0	3134	3133
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	300	0	300	300
Jaipur	5396	0	5396	5396
Alwar	1511	0	1511	1592
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Jan-18		30-Jan-18		
	Low	High	Low	High	
Indore –Plant	3850	3950	3800	3850	100
Indore–Mandi	3650	3900	3600	3825	75
Nagpur-Plant	3950	4000	3800	3975	25
Nagpur – Mandi	3590	3775	3400	3775	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3200	3775	3450	3800	-25
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3600	3700	3600	3700	Unch
Bundi-Plant	3600	3700	3600	3700	Unch
Bundi-Mandi	3550	3650	3550	3600	50
Baran-Plant	3500	3650	3500	3650	Unch
Baran-Mandi	3400	3550	3400	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3750	3600	3750	Unch
Jhalwar-Mandi	3500	3630	3500	3670	-40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4160	4165	4195	4200	-35
Alwar-(Condition)(New Crop)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3675	3695	3650	3690	5
New Delhi–(Condition)(New Crop)	3850	3875	3850	3900	-25
Kota-Non-(Condition)(New Crop)	3500	3650	3500	3650	Unch
Agra-(Condition)(New Crop)	4400	4475	4375	4525	-50
Neewai(New Crop)	4000	4030	4000	4025	5
Hapur (UP)(New Crop)	3850	3950	3850	3950	Unch
Groundnut Seed					
Rajkot	780	780	782	782	-2
Sunflower Seed					
Gulbarga	NA	NA	2852	3258	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Jan-18	30-Jan-18	
Madhya Pradesh	25000	90000	-65000
Maharashtra	60000	70000	-10000
Rajasthan	18000	35000	-17000
Bundi (Raj)	100	150	-50
Baran (Raj)	3000	1500	1500
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	60000	50000	10000
Alwar	10000	6000	4000
Sri Ganganagar	700	600	100
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jan-18	30-Jan-18	Change
Groundnut Kernel	4550	4600	-50
Gr. Bolds 60/70	5100	5100	Unch
Gr. Javas 60/70	6850	6850	Unch
Gr Javas 70/80	6550	6550	Unch
Gr.Javas 80/90	6250	6250	Unch
KardiSeed 2% Exp Qly	4000	4100	-100
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5000	5100	-100



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