



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on weakness in soya oil at CBOT and palm oil at BMD. Profit –taking at higher levels weighed on prices. All India soybean arrivals in the major mandis increased to 207,500 bags compared to 106,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 115,000 bags compared to previous day.

During the last three months, soybean prices in the domestic market have increased from Rs.2700/Qtl to Rs.3800/Qtl levels amid lower availability in the domestic market. This in turn has increased the prices for soya meal. According to industry sources, India's soya meal exports are likely to decline in the coming months on higher price in the domestic market.

International Oilseeds Fundamentals: USDA will release report on soybean crushing for the month of December on Thursday. Analysts estimates range between 175.74 to 177.30 million bushels. In November 173.30 million bushels soybean was crushed. NOPA has estimated December soybean crush at 166.3 million bushels.

According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-38.00	3655.00	3708.00	3625.00	3647.00
Mar.-18	-41.00	3725.00	3750.00	3672.00	3692.00
Apr.-18	-31.00	3762.00	3790.00	3717.00	3739.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,18,340	14800	157420	-12210
Mar.-18	1,03,160	17540	173150	6330
Apr.-18	11,160	1810	34380	1230

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	128.0		
Feb.-18		45.0	92.0
Mar.-18			47.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Jan-18	31-Jan-18	31-Jan-18	29-Jan-18
Akola	67314	0	67314	70331
Indore	20925	0	20925	21167
Kota	79319	0	79319	79399
Sagar	1996	0	1996	1995
Nagpur	3134	0	3134	3133

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-2.00	4140.00	4168.00	4121.00	4134
May.-18	-11.00	4191.00	4216.00	4171.00	4176.00
Jun.-18	0.00	4252.00	4264.00	4218.00	4252.00

*Contract	Volume	Change	OI	Change
Apr.-18	39940	-920	31520	10
May.-18	3460	-60	7660	620
Jun.-18	50	0	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-1.00		
Apr.-18		42.00	118.00
May.-18			76.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Jan-18	31-Jan-18	31-Jan-18	29-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	404	0	404	404
Kota	69	0	69	300
Jaipur	4872	0	4872	5396
Alwar	1511	0	1511	1592
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Feb-18		31-Jan-18		
	Low	High	Low	High	
Indore –Plant	3750	3800	3850	3950	-150
Indore–Mandi	3600	3700	3650	3900	-200
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3500	3740	3590	3775	-35
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3250	3700	3200	3775	-75
Kota-Plant	3650	3720	3700	3750	-30
Kota – Mandi	3550	3650	3600	3700	-50
Bundi-Plant	3500	3670	3600	3700	-30
Bundi-Mandi	3525	3630	3550	3650	-20
Baran-Plant	3475	3620	3500	3650	-30
Baran-Mandi	3450	3525	3400	3550	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3600	3750	-50
Jhalwar-Mandi	3400	3580	3500	3630	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4130	4135	4160	4165	-30
Alwar-(Condition)(New Crop)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3760	3675	3695	65
New Delhi–(Condition)(New Crop)	3825	3850	3850	3875	-25
Kota-Non-(Condition)(New Crop)	3530	3670	3500	3650	20
Agra-(Condition)(New Crop)	4370	4400	4400	4475	-75
Neewai(New Crop)	4000	4030	4000	4030	Unch
Hapur (UP)(New Crop)	3850	3950	3850	3950	Unch
Groundnut Seed					
Rajkot	765	765	780	780	-15
Sunflower Seed					
Gulbarga	2912	3475	2816	3226	249
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Feb-18	31-Jan-18	
Madhya Pradesh	100000	25000	75000
Maharashtra	80000	60000	20000
Rajasthan	25000	18000	7000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1200	3000	-1800
Jhalawar (Raj)	1200	800	400
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	10000	10000	Unch
Sri Ganganagar	500	700	-200
Kota	1800	2000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Feb-18	31-Jan-18	Change
Groundnut Kernel	4575	4550	25
Gr. Bolds 60/70	5150	5100	50
Gr. Javas 60/70	6900	6850	50
Gr Javas 70/80	6600	6550	50
Gr.Javas 80/90	6300	6250	50
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5000	5000	Unch

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