



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone on lack of availability in the domestic market and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid overall weakness in edible oils in the global market. All India soybean arrivals in the major mandis declined to 193,100 bags compared to 207,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 115,000 bags compared to previous day.

During the last three months, soybean prices in the domestic market have increased from Rs.2700/Qtl to Rs.3800/Qtl levels amid lower availability in the domestic market. This in turn has increased the prices for soya meal. According to industry sources, India's soya meal exports are likely to decline in the coming months on higher price in the domestic market.

International Oilseeds Fundamentals: In the global markets, soy complex at CBOT and palm oil at BMD closed lower following profit –taking at higher levels. Overall bearish supply scenario added to the weak tone of the market.

According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-18.00	3620.00	3675.00	3609.00	3624.00
Mar.-18	-19.00	3665.00	3720.00	3657.00	3669.00
Apr.-18	-17.00	3724.00	3764.00	3685.00	3717.00

*Contract	Volume	Change	OI	Change
Feb.-18	81,220	-37120	136840	-20580
Mar.-18	94,690	-8470	192860	19710
Apr.-18	14,230	3070	36110	1730

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	176.0		
Feb.-18		45.0	93.0
Mar.-18			48.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	7.00	4128.00	4185.00	4128.00	4142.00
May.-18	17.00	4179.00	4228.00	4182.00	4196.00
Jun.-18	17.00	4223.00	4240.00	4240.00	4240.00

*Contract	Volume	Change	OI	Change
Apr.-18	42380	2440	36020	4500
May.-18	1580	-1880	7680	20
Jun.-18	30	-20	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-19.00		
Apr.-18		54.00	98.00
May.-18			44.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Feb-18	1-Feb-18	1-Feb-18	29-Jan-18
Akola	65531	0	65531	70331
Indore	20925	0	20925	21167
Kota	79319	0	79319	79399
Sagar	1996	0	1996	1995
Nagpur	3134	0	3134	3133
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	374	0	374	404
Kota	69	0	69	300
Jaipur	4872	0	4872	5396
Alwar	1511	0	1511	1592
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Feb-18		1-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3900	3750	3800	100
Indore–Mandi	3700	3725	3600	3700	25
Nagpur-Plant	3930	3980	3950	4000	-20
Nagpur – Mandi	3200	3660	3500	3740	-80
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3400	3725	3250	3700	25
Kota-Plant	3600	3700	3650	3720	-20
Kota – Mandi	3500	3600	3550	3650	-50
Bundi-Plant	3500	3670	3500	3670	Unch
Bundi-Mandi	3400	3600	3525	3630	-30
Baran-Plant	3450	3600	3475	3620	-20
Baran-Mandi	3425	3500	3450	3525	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3550	3700	Unch
Jhalwar-Mandi	3400	3550	3400	3580	-30
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4130	4135	-10
Alwar-(Condition)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3760	3795	3750	3760	35
New Delhi–(Condition)	Closed	Closed	3825	3850	-
Kota-Non-(Condition)	3450	3650	3530	3670	-20
Agra-(Condition)	4370	4425	4370	4400	25
Neewai	4000	4035	4000	4030	5
Hapur (UP)	3850	3950	3850	3950	Unch
Groundnut Seed					
Rajkot	780	780	765	765	15
Sunflower Seed					
Gulbarga	NA	NA	2912	3475	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	2-Feb-18	1-Feb-18	
Madhya Pradesh	75000	100000	-25000
Maharashtra	80000	80000	Unch
Rajasthan	35000	25000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	1500	1200	300
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	10000	10000	Unch
Sri Ganganagar	800	500	300
Kota	2000	1800	200
Groundnut Seed			
Rajkot (Gujarat)	0	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Feb-18	1-Feb-18	Change
Groundnut Kernel	4575	4575	Unch
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5000	5000	Unch



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