



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed steady tone amid lack –luster trading activities in the cash market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on overall weakness in edible oils in the domestic market. All India soybean arrivals in the major mandis increased to 193,550 bags compared to 193,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 115,000 bags compared to previous day.

The area coverage under mustard, as on 2nd February 2018, is reported down 5.33% at 66.84 lakh hectares compared to 70.60 lakh hectares at the same period last year. The area under groundnut is reported higher by 0.17% at 6.04 lakh hectares and that of sunflower is reported higher by 0.59% at 1.79 lakh hectares.

The total sown area under rabi oilseeds, as on 2nd February 2018, is lower compared to the previous year's level which is down by 4.91% at 80.29 lakh hectares compared to 84.44 lakh hectares during the corresponding period last year.

During the last three months, soybean prices in the domestic market have increased from Rs.2700/Qtl to Rs.3800/Qtl levels amid lower availability in the domestic market. This in turn has increased the prices for soya meal. According to industry sources, India's soya meal exports are likely to decline in the coming months on higher price in the domestic market.

**International Oilseeds Fundamentals:** According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-18.00	3620.00	3675.00	3609.00	3624.00
Mar.-18	-19.00	3665.00	3720.00	3657.00	3669.00
Apr.-18	-17.00	3724.00	3764.00	3685.00	3717.00

*Contract	Volume	Change	OI	Change
Feb.-18	81,220	-37120	136840	-20580
Mar.-18	94,690	-8470	192860	19710
Apr.-18	14,230	3070	36110	1730

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	176.0		
Feb.-18		45.0	93.0
Mar.-18			48.0
Apr.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	7.00	4128.00	4185.00	4128.00	4142.00
May.-18	17.00	4179.00	4228.00	4182.00	4196.00
Jun.-18	17.00	4223.00	4240.00	4240.00	4240.00

*Contract	Volume	Change	OI	Change
Apr.-18	42380	2440	36020	4500
May.-18	1580	-1880	7680	20
Jun.-18	30	-20	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-19.00		
Apr.-18		54.00	98.00
May.-18			44.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Feb-18	2-Feb-18	2-Feb-18	29-Jan-18
Akola	64221	0	64221	70331
Indore	20925	0	20925	21167
Kota	79319	0	79319	79399
Sagar	1996	0	1996	1995
Nagpur	3134	0	3134	3133
Stocks	Demat	In-Process	Total	FED
	2-Feb-18	2-Feb-18	2-Feb-18	29-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	374	0	374	404
Kota	69	0	69	300
Jaipur	3687	0	3687	5396
Alwar	1511	0	1511	1592
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>3-Feb-18</b>		<b>2-Feb-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3900	3700	3900	Unch
Indore–Mandi	3500	3700	3700	3725	-25
Nagpur-Plant	3930	3980	3930	3980	Unch
Nagpur – Mandi	3200	3610	3200	3660	-50
Latur – Mandi	NA	NA	3390	3745	-
Akola – Mandi	3400	3580	3400	3725	-145
Kota-Plant	3650	3700	3600	3700	Unch
Kota – Mandi	3550	3600	3500	3600	Unch
Bundi-Plant	3600	3650	3500	3670	-20
Bundi-Mandi	3500	3550	3400	3600	-50
Baran-Plant	3500	3600	3450	3600	Unch
Baran-Mandi	3450	3500	3425	3500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3550	3700	Unch
Jhalwar-Mandi	3400	3550	3400	3550	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4100	4105	4120	4125	-20
Alwar-(Condition)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3760	3795	3760	3795	Unch
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)	3500	3700	3450	3650	50
Agra-(Condition)	4370	4425	4370	4425	Unch
Neewai	4000	4035	4000	4035	Unch
Hapur (UP)	Closed	Closed	3850	3950	-
<b>Groundnut Seed</b>					
Rajkot	765	765	780	780	-15
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	0	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
<b>Soybean</b>	<b>3-Feb-18</b>	<b>2-Feb-18</b>	
Madhya Pradesh	75000	75000	Unch
Maharashtra	80000	80000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	1500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	10000	10000	Unch
Sri Ganganagar	700	800	-100
Kota	2200	2000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	0	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Feb-18	2-Feb-18	Change
Groundnut Kernel	4500	4575	-75
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5000	5000	Unch



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