



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid profit –taking at higher levels. Palm oil at BMD noticed recovery. This will lend some support to the market. All India soybean arrivals in the major mandis declined to 144,050 bags compared to 193,550 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 125,000 bags compared to 115,000 bags on previous day.

The area coverage under mustard, as on 2nd February 2018, is reported down 5.33% at 66.84 lakh hectares compared to 70.60 lakh hectares at the same period last year. The area under groundnut is reported higher by 0.17% at 6.04 lakh hectares and that of sunflower is reported higher by 0.59% at 1.79 lakh hectares.

The total sown area under rabi oilseeds, as on 2nd February 2018, is lower compared to the previous year's level which is down by 4.91% at 80.29 lakh hectares compared to 84.44 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Net sales of 359,000 MT for 2017/2018--a marketing-year low--were down 42 percent from the previous week and 50 percent from the prior 4-week average. Increases were reported for China (456,800 MT, including 198,000 MT switched from unknown destinations and decreases of 126,100 MT), the Netherlands (76,400 MT, including 66,000 MT switched from unknown destinations), Egypt (66,000 MT, switched from unknown destinations), Japan (55,900 MT, including 29,200 MT switched from unknown destinations and decreases of 1,900 MT), and Indonesia (28,000 MT) during the week January 19 -25, 2018. The current week's net sales are lower compared to net sales of 616,300 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-108.00	3611.00	3617.00	3518.00	3518.00
Mar.-18	-110.00	3658.00	3658.00	3560.00	3560.00
Apr.-18	-102.00	3690.00	3690.00	3605.00	3613.00

*Contract	Volume	Change	OI	Change
Feb.-18	1,01,150	19930	105420	-31420
Mar.-18	1,28,750	34060	221550	28690
Apr.-18	16,560	2330	38870	2760

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	232.0		
Feb.-18		42.0	95.0
Mar.-18			53.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Feb-18	3-Feb-18	3-Feb-18	29-Jan-18
Akola	64130	0	64130	70331
Indore	20925	0	20925	21167
Kota	79319	70	79389	79399
Sagar	2047	0	2047	1995
Nagpur	3134	0	3134	3133

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-35.00	4147.00	4154.00	4103.00	4115
May.-18	-40.00	4157.00	4195.00	4151.00	4159
Jun.-18	0.00	4240.00	4240.00	4240.00	4240

*Contract	Volume	Change	OI	Change
Apr.-18	38200	-4180	37170	1150
May.-18	1960	380	7460	-220
Jun.-18	30	0	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-77.00		
Apr.-18		44.00	125.00
May.-18			81.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Feb-18	3-Feb-18	3-Feb-18	29-Jan-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	374	0	374	404
Kota	69	0	69	300
Jaipur	3687	0	3687	5396
Alwar	1511	0	1511	1592
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Feb-18		3-Feb-18		
	Low	High	Low	High	
Indore –Plant	3650	3850	3700	3900	-50
Indore–Mandi	3500	3660	3500	3700	-40
Nagpur-Plant	3720	3750	3930	3980	-230
Nagpur – Mandi	3200	3600	3200	3610	-10
Latur – Mandi	3400	3670	NA	NA	-
Akola – Mandi	3350	3730	3400	3580	150
Kota-Plant	3600	3650	3650	3700	-50
Kota – Mandi	3450	3525	3550	3600	-75
Bundi-Plant	3550	3650	3600	3650	Unch
Bundi-Mandi	3450	3550	3500	3550	Unch
Baran-Plant	3500	3600	3500	3600	Unch
Baran-Mandi	3450	3470	3450	3500	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3550	3700	Unch
Jhalwar-Mandi	3400	3500	3400	3550	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4035	4040	4100	4105	-65
Alwar-(Condition)	3750	3800	3800	3900	-100
SriGanganagar-(Non-Condition-Unpaid)	3760	3770	3760	3795	-25
New Delhi–(Condition)	3800	3825	Closed	Closed	-
Kota-Non-(Condition)	3450	3650	3500	3700	-50
Agra-(Condition)	4375	4375	4370	4425	-50
Neewai	3900	3960	4000	4035	-75
Hapur (UP)	3850	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	780	780	765	765	15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	5-Feb-18	3-Feb-18	
Madhya Pradesh	50000	75000	-25000
Maharashtra	60000	80000	-20000
Rajasthan	30000	35000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	6000	10000	-4000
Sri Ganganagar	800	700	100
Kota	3000	2200	800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Feb-18	3-Feb-18	Change
Groundnut Kernel	4475	4500	-25
Gr. Bolds 60/70	5100	5150	-50
Gr. Javas 60/70	6950	6900	50
Gr Javas 70/80	6650	6600	50
Gr.Javas 80/90	6350	6300	50
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5000	5000	Unch



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