



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) continued easy tone amid lack of demand around current levels and overall weakness in edible oils in the domestic market. All India soybean arrivals in the major mandis declined to 142,100 bags compared to 144,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 125,000 bags compared to previous day.

The total sown area under rabi oilseeds, as on 2nd February 2018, is lower compared to the previous year's level which is down by 4.91% at 80.29 lakh hectares compared to 84.44 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: Weather is expected to be dry in Argentina till Thursday. Rains are expected during the weekend, thereby adding to weak tone of the market. This coupled with weakness in soybean at CBOT and palm oil at BMD will weigh on the market in coming days.

In southern Brazil, lack of sun in the soybean growing regions is likely to affect the yield. In Parana, which produced 18 MMT of soybean previous year, heavy rains and overcast skies have set in since the beginning of the year. According to researchers, lack of favourable climate is likely to reduce yields by around 17% to 26% this season.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3800 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	12.00	3490.00	3544.00	3416.00	3530.00
Mar.-18	12.00	3503.00	3591.00	3492.00	3572.00
Apr.-18	8.00	3590.00	3640.00	3546.00	3622.00

*Contract	Volume	Change	OI	Change
Feb.-18	73,560	-27590	83790	-21630
Mar.-18	1,30,360	1610	233470	11920
Apr.-18	21,830	5270	40810	1940

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	95.0		
Feb.-18		42.0	92.0
Mar.-18			50.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Feb-18	5-Feb-18	5-Feb-18	5-Feb-18
Akola	63039	0	63039	63039
Indore	20874	0	20874	20875
Kota	79123	90	79213	79122
Sagar	2042	0	2042	2042
Nagpur	3126	0	3126	3125

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	13.00	4111.00	4150.00	4103.00	4132.00
May.-18	6.00	4152.00	4192.00	4144.00	4168.00
Jun.-18	0.00	4205.00	4205.00	4205.00	4205.00

*Contract	Volume	Change	OI	Change
Apr.-18	30920	-7280	37280	110
May.-18	2830	870	7420	-40
Jun.-18	0	-30	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-104.00		
Apr.-18		36.00	73.00
May.-18			37.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Feb-18	5-Feb-18	5-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	374	0	374	374
Kota	69	0	69	69
Jaipur	3687	0	3687	3687
Alwar	1501	0	1501	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Feb-18		5-Feb-18		
	Low	High	Low	High	
Indore –Plant	3500	3750	3650	3850	-100
Indore–Mandi	3400	3500	3500	3660	-160
Nagpur-Plant	3660	3700	3720	3750	-50
Nagpur – Mandi	3200	3500	3200	3600	-100
Latur – Mandi	3400	3585	3400	3670	-85
Akola – Mandi	3200	3530	3350	3730	-200
Kota-Plant	3550	3625	3600	3650	-25
Kota – Mandi	3450	3500	3450	3525	-25
Bundi-Plant	3550	3650	3550	3650	Unch
Bundi-Mandi	3450	3550	3450	3550	Unch
Baran-Plant	3400	3500	3500	3600	-100
Baran-Mandi	3300	3425	3450	3470	-45
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3750	3550	3700	50
Jhalwar-Mandi	3400	3460	3400	3500	-40
Rapeseed/Mustard					
Jaipur-(Condition)	4025	4030	4035	4040	-10
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3760	3770	-70
New Delhi–(Condition)	3800	3825	3800	3825	Unch
Kota-Non-(Condition)	3550	3700	3450	3650	50
Agra-(Condition)	4375	4375	4375	4375	Unch
Neewai	3900	3960	3900	3960	Unch
Hapur (UP)	NR	NR	3850	3950	-
Groundnut Seed					
Rajkot	NA	NA	780	780	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	6-Feb-18	5-Feb-18	
Madhya Pradesh	50000	50000	Unch
Maharashtra	65000	60000	5000
Rajasthan	25000	30000	-5000
Bundi (Raj)	100	50	50
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	500	800	-300
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Feb-18	5-Feb-18	Change
Groundnut Kernel	4350	4475	-125
Gr. Bolds 60/70	5100	5100	Unch
Gr. Javas 60/70	6950	6950	Unch
Gr Javas 70/80	6650	6650	Unch
Gr.Javas 80/90	6350	6350	Unch
KardiSeed 2% Exp Qly	3900	4000	-100
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	5000	-100



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