



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on lack of availability in the cash market, firm tone of soy complex at CBOT and palm oil at BMD. All India soybean arrivals in the major mandis declined to 106,550 bags compared to 142,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 110,000 bags compared to 125,000 bags on previous day.

According to the Solvent Extractor's Association of India, soybean production estimates has been reduced to 8 MMT compared to previous estimates of 9 MMT. Output has declined following lower acreage and unfavourable weather in certain growing regions.

International Oilseeds Fundamentals: According to the data released by the ministry of industry, foreign trade and services, soybean exports in January 2018 increased to 1.56 MMT compared to 911,000 metric tonnes during the same period previous year. Total export during the period February –January is reported at 68.8 MMT.

In Argentina, truck operators are protesting for higher freight rates, which in turn have slowed transport of grains in the country. This is likely to affect soybean availability for exporters and crushers.

Rain in parts of Northern Brazil is likely to delay soybean harvesting in the coming days.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	108.00	3552.00	3660.00	3552.00	3633.00
Mar.-18	109.00	3608.00	3708.00	3608.00	3677.00
Apr.-18	113.00	3645.00	3762.00	3645.00	3735.00

*Contract	Volume	Change	OI	Change
Feb.-18	79,010	5450	55200	-28590
Mar.-18	1,45,240	14880	249890	16420
Apr.-18	22,160	330	43750	2940

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	17.0		
Feb.-18		44.0	102.0
Mar.-18			58.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Feb-18	6-Feb-18	6-Feb-18	5-Feb-18
Akola	63020	0	63020	63039
Indore	20874	0	20874	20875
Kota	79123	50	79263	79122
Sagar	2042	0	2042	2042
Nagpur	3126	0	3126	3125

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	2.00	4149.00	4162.00	4131.00	4131.00
May.-18	-5.00	4196.00	4200.00	4170.00	4175.00
Jun.-18	0.00	4231.00	4231.00	4231.00	4231.00

*Contract	Volume	Change	OI	Change
Apr.-18	25170	-5750	32610	-4670
May.-18	1560	-1270	7340	-80
Jun.-18	0	0	40	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-73.00		
Apr.-18		44.00	100.00
May.-18			56.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Feb-18	6-Feb-18	6-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Feb-18		6-Feb-18		
	Low	High	Low	High	
Indore –Plant	3500	3800	3500	3750	50
Indore–Mandi	3400	3600	3400	3500	100
Nagpur-Plant	3660	3700	3660	3700	Unch
Nagpur – Mandi	3100	3450	3200	3500	-50
Latur – Mandi	NA	NA	3400	3585	-
Akola – Mandi	NA	NA	3200	3530	-
Kota-Plant	3550	3625	3550	3625	Unch
Kota – Mandi	3450	3500	3450	3500	Unch
Bundi-Plant	3550	3600	3550	3650	-50
Bundi-Mandi	3450	3500	3450	3550	-50
Baran-Plant	3400	3550	3400	3500	50
Baran-Mandi	3300	3500	3300	3425	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3800	3550	3750	50
Jhalwar-Mandi	3450	3500	3400	3460	40
Rapeseed/Mustard					
Jaipur-(Condition)	4055	4060	4025	4030	30
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3780	3650	3700	80
New Delhi–(Condition)	3800	3850	3800	3825	25
Kota-Non-(Condition)	3550	3750	3550	3700	50
Agra-(Condition)	NR	NR	4375	4375	-
Neewai	3900	3970	3900	3960	10
Hapur (UP)	3850	3900	NR	NR	-
Groundnut Seed					
Rajkot	760	760	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	7-Feb-18	6-Feb-18	
Madhya Pradesh	35000	50000	-15000
Maharashtra	50000	65000	-15000
Rajasthan	20000	25000	-5000
Bundi (Raj)	50	100	-50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	1000	500	500
Kota	2500	2000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Feb-18	6-Feb-18	Change
Groundnut Kernel	4300	4350	-50
Gr. Bolds 60/70	5150	5100	50
Gr. Javas 60/70	7000	6950	50
Gr Javas 70/80	6700	6650	50
Gr.Javas 80/90	6400	6350	50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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