



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid easy tone of soybean at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed steady tone amid lack –luster demand in the market and gains in palm oil at BMD. All India soybean arrivals in the major mandis increased to 107,150 bags compared to 106,550 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 100,000 bags compared to 110,000 bags on previous day.

According to the Soybean Processors Association of India (SOPA), the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in February. For the period October -January of the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 77.50 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes. With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 3.50 lakh metric tonnes.

International Oilseeds Fundamentals: According to the Buenos Aires Exchange, nearly 34.6% of the fields in Argentina have bad condition, 53% are under dry prospects and around 31.5% of the surface is at the stage that defines yields. The early planted crops are in the growth stage awaiting the beginning of the harvest in the coming weeks.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	32.00	3643.00	3675.00	3591.00	3675.00
Mar.-18	37.00	3658.00	3728.00	3637.00	3727.00
Apr.-18	29.00	3706.00	3779.00	3693.00	3779.00

*Contract	Volume	Change	OI	Change
Feb.-18	47,540	-31470	37000	-18200
Mar.-18	1,30,270	-14970	266990	17100
Apr.-18	13,670	-8490	44790	1040

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-12.0		
Feb.-18		52.0	104.0
Mar.-18			52.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Feb-18	7-Feb-18	7-Feb-18	5-Feb-18
Akola	60900	0	60900	63039
Indore	20874	0	20874	20875
Kota	79263	162	79425	79122
Sagar	2042	0	2042	2042
Nagpur	3126	0	3126	3125

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-26.00	4127.00	4133.00	4075.00	4109.00
May.-18	-29.00	4168.00	4170.00	4120.00	4150.00
Jun.-18	-25.00	4208.00	4208.00	4198.00	4198.00

*Contract	Volume	Change	OI	Change
Apr.-18	35310	10140	31280	-1330
May.-18	2020	460	7260	-80
Jun.-18	110	110	30	-10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-51.00		
Apr.-18		41.00	89.00
May.-18			48.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Feb-18	7-Feb-18	7-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Feb-18		7-Feb-18		
	Low	High	Low	High	
Indore –Plant	3575	3750	3500	3800	-50
Indore–Mandi	3400	3600	3400	3600	Unch
Nagpur-Plant	3650	3675	3660	3700	-25
Nagpur – Mandi	3200	3550	3100	3450	100
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3700	3550	3625	75
Kota – Mandi	3500	3550	3450	3500	50
Bundi-Plant	3550	3650	3550	3600	50
Bundi-Mandi	3450	3500	3450	3500	Unch
Baran-Plant	3450	3600	3400	3550	50
Baran-Mandi	3350	3550	3300	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3800	3500	3800	Unch
Jhalwar-Mandi	3450	3525	3450	3500	25
Rapeseed/Mustard					
Jaipur-(Condition)	4055	4060	4055	4060	Unch
Alwar-(Condition)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3650	3730	3700	3780	-50
New Delhi–(Condition)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)	3500	3700	3550	3750	-50
Agra-(Condition)	4350	4400	NR	NR	-
Neewai	3900	3950	3900	3970	-20
Hapur (UP)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	745	745	760	760	-15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	8-Feb-18	7-Feb-18	
Madhya Pradesh	35000	35000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	600	500	100
Rapeseed/Mustard			
Rajasthan	50000	60000	-10000
Alwar	4000	6000	-2000
Sri Ganganagar	700	1000	-300
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb-18	7-Feb-18	Change
Groundnut Kernel	4350	4300	50
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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