



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid lack of availability in the domestic market and firm tone of soybean at CBOT and palm oil at BMD. The monthly supply and demand released by the USDA for the month of February estimates lower soybean production in India this season. All India soybean arrivals in the major mandis increased to 117,200 bags compared to 107,150 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 100,000 bags compared to previous day.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of February forecasts U.S. soybean stocks at 530 million bushels, up 60 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 60 million bushels to 2100 million bushels amid lagging sales and increased competition from Brazil.

Total U.S. oilseed production for 2017/18 is projected at 131.3 MMT, unchanged from previous month's estimates. Soybean production is estimated at 4,392 million bushels, unchanged from previous month's estimates. Global oilseed production is forecast at 578.6 MMT, down 1.5 MMT mostly reflecting lower soybean production. Global oilseed ending stocks for 2017/18 are forecast at 110.4 MMT down 0.75 MMT from previous month's, mostly reflecting decreases in soybean stocks for Argentina, Bolivia, Paraguay and India.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	85.00	3681.00	3779.00	3668.00	3746.00
Mar.-18	73.00	3727.00	3831.00	3721.00	3785.00
Apr.-18	74.00	3787.00	3886.00	3776.00	3838.00

*Contract	Volume	Change	OI	Change
Feb.-18	37,950	-9590	25580	-11420
Mar.-18	1,68,750	38480	271960	4970
Apr.-18	25,960	12290	49160	4370

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-46.0		
Feb.-18		39.0	92.0
Mar.-18			53.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	14.00	4105.00	4152.00	4092.00	4123.00
May.-18	12.00	4142.00	4190.00	4138.00	4163.00
Jun.-18	12.00	4203.00	4225.00	4211.00	4215.00

*Contract	Volume	Change	OI	Change
Apr.-18	34860	-450	29070	-2210
May.-18	2660	640	6980	-280
Jun.-18	110	0	110	80

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-60.00		
Apr.-18		40.00	92.00
May.-18			52.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Feb-18	8-Feb-18	8-Feb-18	5-Feb-18
Akola	59522	232	59754	63039
Indore	20874	0	20874	20875
Kota	79263	1078	80341	79122
Sagar	2042	0	2042	2042
Nagpur	3126	0	3126	3125
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Feb-18		8-Feb-18		
	Low	High	Low	High	
Indore –Plant	3600	3800	3575	3750	50
Indore–Mandi	3450	3650	3400	3600	50
Nagpur-Plant	3650	3675	3650	3675	Unch
Nagpur – Mandi	3200	3550	3200	3550	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3650	3750	3600	3700	50
Kota – Mandi	3550	3650	3500	3550	100
Bundi-Plant	3650	3750	3550	3650	100
Bundi-Mandi	3500	3650	3450	3500	150
Baran-Plant	3450	3600	3450	3600	Unch
Baran-Mandi	3350	3550	3350	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3800	3500	3800	Unch
Jhalwar-Mandi	3500	3610	3450	3525	85
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4060	4065	4055	4060	5
Alwar-(Condition)(New Crop)	3850	3900	3700	3750	150
SriGanganagar-(Non-Condition-Unpaid)	3650	3730	3650	3730	Unch
New Delhi–(Condition)(New Crop)	3850	3875	3800	3850	25
Kota-Non-(Condition)(New Crop)	3450	3650	3500	3700	-50
Agra-(Condition)(New Crop)	4350	4425	4350	4400	25
Neewai(New Crop)	3950	4000	3900	3950	50
Hapur (UP)(New Crop)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	773	773	780	780	-7
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Feb-18	8-Feb-18	
Madhya Pradesh	40000	35000	5000
Maharashtra	55000	50000	5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	300	50	250
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	6000	4000	2000
Sri Ganganagar	1200	700	500
Kota	5000	2000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Feb-18	8-Feb-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5200	5150	50
Gr. Javas 60/70	7050	7000	50
Gr Javas 70/80	6750	6700	50
Gr.Javas 80/90	6450	6400	50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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