



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone amid lower arrivals in the mandis and firm tone of palm oil at BMD. The monthly supply and demand released by the USDA for the month of February estimates lower soybean production in India this season. All India soybean arrivals in the major mandis declined to 117,200 bags compared to 107,550 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 80,000 bags compared to 100,000 bags on previous day.

The area coverage under mustard, as on 9th February 2018, is reported down 5.27% at 66.88 lakh hectares compared to 70.60 lakh hectares at the same period last year. The area under groundnut is reported higher by 0.38% at 6.39 lakh hectares and that of sunflower is reported higher by 1.46% at 1.74 lakh hectares.

The total sown area under rabi oilseeds, as on 9th February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of February forecasts U.S. soybean stocks at 530 million bushels, up 60 million bushels from last month due to lower exports. U.S. soybean exports are forecast to decline by 60 million bushels to 2100 million bushels amid lagging sales and increased competition from Brazil. Global oilseed production is forecast at 578.6 MMT, down 1.5 MMT mostly reflecting lower soybean production. Global oilseed ending stocks for 2017/18 are forecast at 110.4 MMT down 0.75 MMT from previous month's, mostly reflecting decreases in soybean stocks for Argentina, Bolivia, Paraguay and India.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	85.00	3681.00	3779.00	3668.00	3746.00
Mar.-18	73.00	3727.00	3831.00	3721.00	3785.00
Apr.-18	74.00	3787.00	3886.00	3776.00	3838.00

*Contract	Volume	Change	OI	Change
Feb.-18	37,950	-9590	25580	-11420
Mar.-18	1,68,750	38480	271960	4970
Apr.-18	25,960	12290	49160	4370

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-46.0		
Feb.-18		39.0	92.0
Mar.-18			53.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Feb-18	9-Feb-18	9-Feb-18	5-Feb-18
Akola	59754	0	59754	63039
Indore	20874	0	20874	20875
Kota	79263	1078	80341	79122
Sagar	2042	0	2042	2042
Nagpur	3126	0	3126	3125

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	14.00	4105.00	4152.00	4092.00	4123.00
May.-18	12.00	4142.00	4190.00	4138.00	4163.00
Jun.-18	12.00	4203.00	4225.00	4211.00	4215.00

*Contract	Volume	Change	OI	Change
Apr.-18	34860	-450	29070	-2210
May.-18	2660	640	6980	-280
Jun.-18	110	0	110	80

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-60.00		
Apr.-18		40.00	92.00
May.-18			52.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Feb-18	9-Feb-18	9-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Feb-18		9-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3800	3600	3800	Unch
Indore–Mandi	3375	3775	3450	3650	125
Nagpur-Plant	3650	3675	3650	3675	Unch
Nagpur – Mandi	3200	3550	3200	3550	Unch
Latur – Mandi	NA	NA	3615	3865	-
Akola – Mandi	NA	NA	3350	3525	-
Kota-Plant	3700	3800	3650	3750	50
Kota – Mandi	3600	3700	3550	3650	50
Bundi-Plant	3600	3700	3650	3750	-50
Bundi-Mandi	3500	3600	3500	3650	-50
Baran-Plant	3500	3600	3450	3600	Unch
Baran-Mandi	3450	3500	3350	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3800	3600	3800	Unch
Jhalwar-Mandi	3500	3610	3500	3610	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4095	4100	4060	4065	35
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3730	-30
New Delhi–(Condition)(New Crop)	3850	3900	3850	3875	25
Kota-Non-(Condition)(New Crop)	3500	3650	3450	3650	Unch
Agra-(Condition)(New Crop)	4350	4450	4350	4425	25
Neewai(New Crop)	3950	4000	3950	4000	Unch
Hapur (UP)(New Crop)	Closed	Closed	3850	3900	-
Groundnut Seed					
Rajkot	787	787	773	773	14
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Feb-18	9-Feb-18	
Madhya Pradesh	40000	40000	Unch
Maharashtra	50000	55000	-5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	300	-250
Baran (Raj)	2200	1500	700
Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard			
Rajasthan	40000	50000	-10000
Alwar	6000	6000	Unch
Sri Ganganagar	800	1000	-200
Kota	6000	5000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Feb-18	9-Feb-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5250	5200	50
Gr. Javas 60/70	7100	7050	50
Gr Javas 70/80	6800	6750	50
Gr.Javas 80/90	6500	6450	50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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