



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good demand in the cash market and positive tone of palm oil at BMD. All India soybean arrivals in the major mandis increased to 146,800 bags compared to 117,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 80,000 bags compared to previous day.

On a financial year basis, India's export of oil meals during April 2017 to January 2018 stands at 2,362,049 metric tonnes as compared to 1,409,527 metric tonnes in the same period of previous year showing an increase of 68% according to data released by the Solvent Extractor's Association of India. In the month of January 2018, export of oil meals declined by 52% to 116,150 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to December 2017 was reported up at 1,013,935 metric tonnes compared to 601,270 metric tonnes during the same period previous year.

**International Oilseeds Fundamentals:** Net sales of 743,200 MT of soybean for 2017/2018 were up noticeably from the previous week and up 11 percent from the prior 4-week average. Increases were reported for Mexico (194,200 MT, including decreases of 100 MT), China (164,400 MT, including 63,000 MT switched from unknown destinations and decreases of 66,900 MT), the Netherlands (154,900 MT, including 134,500 MT switched from unknown destinations), Indonesia (83,100 MT, including 25,000 MT switched from unknown destinations and decreases of 1,800 MT), and Germany (76,400 MT) during the week January 26 –February 01, 2018.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	58.00	3750.00	3880.00	3798.00	3808.00
Mar.-18	28.00	3859.00	3914.00	3818.00	3818.00
Apr.-18	30.00	3910.00	3969.00	3875.00	3876.00

*Contract	Volume	Change	OI	Change
Feb.-18	25,500	-12450	14890	-10690
Mar.-18	1,58,040	-10710	269070	-2890
Apr.-18	25,590	-370	54280	5120

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-8.0		
Feb.-18		10.0	68.0
Mar.-18			58.0
Apr.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Akola	59754	10	59764	63039
Indore	20874	0	20874	20875
Kota	80763	192	80955	79122
Sagar	2052	0	2052	2042
Nagpur	3126	0	3126	3125

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-8.00	4152.00	4172.00	4107.00	4115.00
May.-18	-7.00	4200.00	4205.00	4146.00	4156.00
Jun.-18	-27.00	4194.00	4194.00	4194.00	4194.00

*Contract	Volume	Change	OI	Change
Apr.-18	30660	-4200	28750	-320
May.-18	2620	-40	7200	220
Jun.-18	10	-100	110	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	3.00		
Apr.-18		41.00	79.00
May.-18			38.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Feb-18		10-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3900	3700	3800	100
Indore–Mandi	3500	3800	3375	3775	25
Nagpur-Plant	3850	3900	3650	3675	225
Nagpur – Mandi	3300	3680	3200	3550	130
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3200	3655	NA	NA	-
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3600	3700	3600	3700	Unch
Bundi-Plant	3700	3800	3600	3700	100
Bundi-Mandi	3600	3700	3500	3600	100
Baran-Plant	3700	3900	3500	3600	300
Baran-Mandi	3600	3825	3450	3500	325
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	3600	3800	50
Jhalwar-Mandi	3650	3715	3500	3610	105
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4115	4120	4095	4100	20
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3700	Unch
New Delhi–(Condition)(New Crop)	3850	3900	3850	3900	Unch
Kota-Non-(Condition)(New Crop)	3650	3700	3500	3650	50
Agra-(Condition)(New Crop)	4450	4525	4350	4450	75
Neewai(New Crop)	3950	4035	3950	4000	35
Hapur (UP)(New Crop)	3950	4050	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	775	775	787	787	-12
<b>Sunflower Seed</b>					
Gulbarga	3054	3454	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Feb-18</b>	<b>10-Feb-18</b>	
Madhya Pradesh	60000	40000	20000
Maharashtra	60000	50000	10000
Rajasthan	25000	15000	10000
Bundi (Raj)	100	50	50
Baran (Raj)	1200	2200	-1000
Jhalawar (Raj)	500	300	200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	1000	800	200
Kota	6000	6000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Feb-18	10-Feb-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch

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