



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed lack –luster trading as most of the markets remained closed following the festival of 'Mahashivratri'. Soybean at CBOT continued positive tone amid dry weather in Argentina which is likely to reduce the output further. Slight rains were reported in Argentina during the weekend. However currently the weather is dry in the soybean growing regions of Argentina.

According to the latest survey by the Soybean Processor's Association of India (SOPA), India's soybean output in the 2017 - 18 season is likely to decline by 24 per cent to 8.35 MMT compared to previous year's estimates of 10.9 MMT. Output is lower amid flood-induced crop damage in major growing states, followed by blight disease in the plants. According to industry sources, India's total acreage is down by 5 per cent this year. SOPA also estimates India's soybean meal exports at 1.25 MMT for financial year 2017-18 compared to 2 MMT reported for the previous year.

On a financial year basis, India's export of oil meals during April 2017 to January 2018 stands at 2,362,049 metric tonnes as compared to 1,409,527 metric tonnes in the same period of previous year showing an increase of 68% according to data released by the Solvent Extractor's Association of India.

**International Oilseeds Fundamentals:** According to the data released by the General Administration of Customs, China's imports of soybean increased by 10.7 per cent to 8.48 MMT in January 2018 compared to same period previous year and it declined by 11.20 per cent compared to December 2017. Imports declined compared to previous month following tighter specification pertaining to the import of the oilseed at the Beijing airport.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	58.00	3750.00	3880.00	3798.00	3808.00
Mar.-18	28.00	3859.00	3914.00	3818.00	3818.00
Apr.-18	30.00	3910.00	3969.00	3875.00	3876.00

*Contract	Volume	Change	OI	Change
Feb.-18	25,500	-12450	14890	-10690
Mar.-18	1,58,040	-10710	269070	-2890
Apr.-18	25,590	-370	54280	5120

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-8.0		
Feb.-18		10.0	68.0
Mar.-18			58.0
Apr.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Akola	59754	10	59764	63039
Indore	20874	0	20874	20875
Kota	80763	192	80955	79122
Sagar	2052	0	2052	2042
Nagpur	3126	0	3126	3125

\*SBN Fed Stocks Expiry on ----

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-8.00	4152.00	4172.00	4107.00	4115.00
May.-18	-7.00	4200.00	4205.00	4146.00	4156.00
Jun.-18	-27.00	4194.00	4194.00	4194.00	4194.00

*Contract	Volume	Change	OI	Change
Apr.-18	30660	-4200	28750	-320
May.-18	2620	-40	7200	220
Jun.-18	10	-100	110	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	3.00		
Apr.-18		41.00	79.00
May.-18			38.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
<b>Soybean</b>	<b>13-Feb-18</b>		<b>12-Feb-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	Closed	Closed	3700	3900	-
Indore–Mandi	Closed	Closed	3500	3800	-
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	Closed	Closed	3300	3680	-
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3200	3655	-
Kota-Plant	3700	3850	3700	3800	50
Kota – Mandi	3650	3750	3600	3700	50
Bundi-Plant	3600	3800	3700	3800	Unch
Bundi-Mandi	3500	3700	3600	3700	Unch
Baran-Plant	3700	3800	3700	3900	-100
Baran-Mandi	3600	3725	3600	3825	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	3700	3850	Unch
Jhalwar-Mandi	Closed	Closed	3650	3715	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	Closed	Closed	4115	4120	-
Alwar-(Condition)(New Crop)	Closed	Closed	3850	3900	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3720	3650	3700	20
New Delhi–(Condition)(New Crop)	Closed	Closed	3850	3900	-
Kota-Non-(Condition)(New Crop)	3600	3650	3650	3700	-50
Agra-(Condition)(New Crop)	4450	4525	4450	4525	Unch
Neewai(New Crop)	3950	4020	3950	4035	-15
Hapur (UP)(New Crop)	Closed	Closed	3950	4050	-
<b>Groundnut Seed</b>					
Rajkot	NA	NA	775	775	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3054	3454	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Feb-18</b>	<b>12-Feb-18</b>	
Madhya Pradesh	Closed	60000	-
Maharashtra	Closed	60000	-
Rajasthan	25000	25000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	40000	-
Alwar	Closed	5000	-
Sri Ganganagar	500	1000	-500
Kota	5000	6000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Feb-18	12-Feb-18	Change
Groundnut Kernel	NA	4350	-
Gr. Bolds 60/70	NA	5250	-
Gr. Javas 60/70	NA	7100	-
Gr Javas 70/80	NA	6800	-
Gr.Javas 80/90	NA	6500	-
KardiSeed 2% Exp Qly	NA	3900	-
Sesame White 98/2/1 FM	NA	8800	-
Whitish 95/5/FFA/1FM	NA	8600	-
Brown 48/2 FFA/4 FM	NA	7000	-
Brown 48/3 FFA/4 FM	NA	6500	-
Brown 48/4 FM/* No FFA Guarantee	NA	6100	-
Sunflower Seed	NA	3600	-
Niger Seed (4% FM)	NA	4900	-



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