



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed steady tone amid normal demand in the domestic market and positive tone of soybean at CBOT. Soybean at CBOT continued positive tone on likely decline in soybean output in Argentina. Slight rains were reported in Argentina during the weekend. However currently dry weather in the soybean growing regions of Argentina continue to remain supportive factor for the market.

According to the latest survey by the Soybean Processor's Association of India (SOPA), India's soybean output in the 2017 - 18 season is likely to decline by 24 per cent to 8.35 MMT compared to previous year's estimates of 10.9 MMT. Output is lower amid flood-induced crop damage in major growing states, followed by blight disease in the plants. According to industry sources, India's total acreage is down by 5 per cent this year. SOPA also estimates India's soybean meal exports at 1.25 MMT for financial year 2017-18 compared to 2 MMT reported for the previous year.

International Oilseeds Fundamentals: Heat wave in Argentina is likely to affect soybean yield season and output could decline further. The Buenos Aires Grains Exchange reduced its soy crop estimate to 50 MMT from 51 MMT. Light rainfall is expected later in the month.

According to consultancy, AgRural farmers in Brazil have harvested 10 per cent of the soybean area in 2017 -18 season as on 10, February 2018. Harvesting is mainly slow in the state of Parana, where only 1 per cent of the area had been harvested compared to 13 per cent previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-66.00	3808.00	3823.00	3735.00	3746.00
Mar.-18	-70.00	3860.00	3890.00	3745.00	3762.00
Apr.-18	-70.00	3918.00	3918.00	3796.00	3817.00

*Contract	Volume	Change	OI	Change
Feb.-18	9,290	-16210	10730	-4160
Mar.-18	1,11,740	-46300	264250	-4820
Apr.-18	22,270	-3320	57120	2840

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	54.0		
Feb.-18		16.0	71.0
Mar.-18			55.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-56.00	4140.00	4140.00	4060.00	4062.00
May.-18	-57.00	4155.00	4155.00	4099.00	4099.00
Jun.-18	-49.00	4194.00	4145.00	4145.00	4145.00

*Contract	Volume	Change	OI	Change
Apr.-18	37730	7070	29330	580
May.-18	2570	-50	7390	190
Jun.-18	50	40	100	-10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	46.00		
Apr.-18		37.00	83.00
May.-18			46.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Feb-18	12-Feb-18	12-Feb-18	5-Feb-18
Akola	59754	10	59764	63039
Indore	20874	0	20874	20875
Kota	80834	685	81519	79122
Sagar	2052	0	2052	2042
Nagpur	2735	0	2735	3125
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	14-Feb-18		13-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3900	3700	3900	Unch
Indore–Mandi	3500	3825	Closed	Closed	-
Nagpur-Plant	3870	3920	3850	3900	20
Nagpur – Mandi	3400	3825	Closed	Closed	-
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3700	3850	3700	3850	Unch
Kota – Mandi	Closed	Closed	3650	3750	-
Bundi-Plant	3600	3800	3600	3800	Unch
Bundi-Mandi	Closed	Closed	3500	3700	-
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	Closed	Closed	3600	3725	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	3700	3850	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4105	4110	Closed	Closed	-
Alwar-(Condition)(New Crop)	3800	3850	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3650	3690	3650	3720	-30
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	Closed	Closed	3600	3650	-
Agra-(Condition)(New Crop)	4450	4475	4450	4525	-50
Neewai(New Crop)	Closed	Closed	3950	4020	-
Hapur (UP)(New Crop)	3900	3975	Closed	Closed	-
Groundnut Seed					
Rajkot	781	781	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Feb-18	13-Feb-18	
Madhya Pradesh	NA	Closed	-
Maharashtra	NA	Closed	-
Rajasthan	NA	25000	-
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	1500	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	Closed	-
Alwar	6000	Closed	-
Sri Ganganagar	800	500	300
Kota	Closed	5000	-
Groundnut Seed			
Rajkot (Gujarat)	-	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Feb-18	13-Feb-18	Change
Groundnut Kernel	4300	NA	-
Gr. Bolds 60/70	5250	NA	-
Gr. Javas 60/70	7100	NA	-
Gr Javas 70/80	6800	NA	-
Gr.Javas 80/90	6500	NA	-
KardiSeed 2% Exp Qly	3900	NA	-
Sesame White 98/2/1 FM	8800	NA	-
Whitish 95/5/FFA/1FM	8600	NA	-
Brown 48/2 FFA/4 FM	7000	NA	-
Brown 48/3 FFA/4 FM	6500	NA	-
Brown 48/4 FM/* No FFA Guarantee	6100	NA	-
Sunflower Seed	3600	NA	-
Niger Seed (4% FM)	4900	NA	-



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