



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid profit –booking at higher levels. Arrivals are reported to be lower in the mandis. However market is expected to recover in the coming days amid lower availability in the domestic market and firm tone of soybean at CBOT. Dry weather in Argentina continued to remain supporting factor for the market. There could be some isolated rains, which will be not beneficial for the crop.

According to the latest survey by the Soybean Processor's Association of India (SOPA), India's soybean output in the 2017 - 18 season is likely to decline by 24 per cent to 8.35 MMT compared to previous year's estimates of 10.9 MMT. Output is lower amid flood-induced crop damage in major growing states, followed by blight disease in the plants. According to industry sources, India's total acreage is down by 5 per cent this year. SOPA also estimates India's soybean meal exports at 1.25 MMT for financial year 2017-18 compared to 2 MMT reported for the previous year.

International Oilseeds Fundamentals: According to the Rosario Grains Exchange, soybean output of Argentina in 2017 - 18 could be less than 50 MMT as prolonged drought is likely to affect yield. No significant rains are expected in the next 10-12 days, which is likely to affect the crop further. There could be some very isolated rains, which will not be beneficial for the crop.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-19.00	3764.00	3813.00	3725.00	3725.00
Mar.-18	-34.00	3801.00	3838.00	3730.00	3731.00
Apr.-18	-31.00	3859.00	3889.00	3780.00	3785.00

*Contract	Volume	Change	OI	Change
Feb.-18	8,740	-550	7310	-3420
Mar.-18	1,15,480	3740	260790	-3460
Apr.-18	28,220	5950	63770	6650

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	75.0		
Feb.-18		6.0	60.0
Mar.-18			54.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	5.00	4080.00	4097.00	4053.00	4069.00
May.-18	2.00	4114.00	4134.00	4091.00	4107.00
Jun.-18	0.00	4145.00	4145.00	4145.00	4145.00

*Contract	Volume	Change	OI	Change
Apr.-18	32230	-5500	30120	790
May.-18	3040	470	7160	-230
Jun.-18	50	0	110	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	19.00		
Apr.-18		38.00	76.00
May.-18			38.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Feb-18	14-Feb-18	14-Feb-18	12-Feb-18
Akola	43339	0	43339	63039
Indore	20874	0	20874	20875
Kota	81064	524	81588	79122
Sagar	2052	0	2052	2042
Nagpur	2825	0	2825	3125
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Feb-18		14-Feb-18		
	Low	High	Low	High	
Indore –Plant	3775	3825	3700	3900	-75
Indore–Mandi	Closed	Closed	3500	3825	-
Nagpur-Plant	3870	3920	3870	3920	Unch
Nagpur – Mandi	3300	3700	3400	3825	-125
Latur – Mandi	Closed	Closed	3650	4000	-
Akola – Mandi	Closed	Closed	3200	3800	-
Kota-Plant	3660	3800	3700	3850	-50
Kota – Mandi	3620	3725	Closed	Closed	-
Bundi-Plant	3600	3800	3600	3800	Unch
Bundi-Mandi	3500	3700	Closed	Closed	-
Baran-Plant	3650	3750	3700	3800	-50
Baran-Mandi	3550	3690	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	3700	3850	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4085	4090	4105	4110	-20
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3690	3650	3690	Unch
New Delhi–(Condition)	3850	3880	Closed	Closed	-
Kota-Non-(Condition)	3600	3650	Closed	Closed	-
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai	3950	4000	Closed	Closed	-
Hapur (UP)	3900	3950	3900	3975	-25
Groundnut Seed					
Rajkot	775	775	781	781	-6
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	15-Feb-18	14-Feb-18	
Madhya Pradesh	NA	NA	-
Maharashtra	40000	NA	-
Rajasthan	10000	NA	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	2500	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	800	800	Unch
Kota	3000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Feb-18	14-Feb-18	Change
Groundnut Kernel	4250	4300	-50
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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