



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid selling at higher levels and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand from the retailers and firm tone in palm oil. However soybean is expected to recover in the coming days amid lower availability in the domestic market and firm tone of soybean at CBOT. Expected heavy rainfall in the second half of February in Brazil is likely to delay harvesting. All India soybean arrivals in the major mandis increased to 132,300 bags compared to 52,600 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 65,000 bags compared to previous day.

International Oilseeds Fundamentals: According to experts and meteorological data, Brazil's central region which accounts for most of the country's soybean production is expected to receive heavy rainfall in the second half of February. This is likely to delay harvesting in the region and affect the quality of the crop to certain extent.

Net sales of 640,400 MT of soybean for 2017/2018 were down 4 percent from the previous week and 8 percent from the prior 4-week average. Increases were reported for China (156,900 MT, switched from unknown destinations and decreases of 73,300 MT), Mexico (133,400 MT, including decreases of 5,300), the Netherlands (84,400 MT, including 74,000 MT switched from unknown destinations and decreases of 800 MT), Germany (79,300 MT), and Italy (62,700 MT, including 62,000 MT switched from unknown destinations and decreases of 700 MT) during the week February 02 - 08, 2018. Reductions were reported for unknown destinations (159,300 MT). For 2018/2019, net sales of 197,100 MT were reported for unknown destinations (197,000 MT) and Japan (100 MT). The current week's net sales are lower compared to net sales of 743,200 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	68.00	3732.00	3820.00	3753.00	3800.00
Mar.-18	77.00	3750.00	3848.00	3736.00	3819.00
Apr.-18	68.00	3808.00	3894.00	3791.00	3861.00

*Contract	Volume	Change	OI	Change
Feb.-18	3,210	-5530	5160	-2150
Mar.-18	1,27,770	12290	249280	-11510
Apr.-18	27,690	-530	66500	2730

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-25.0		
Feb.-18		19.0	61.0
Mar.-18			42.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Feb-18	15-Feb-18	15-Feb-18	12-Feb-18
Akola	588864	0	588864	63039
Indore	20874	0	20874	20875
Kota	81568	573	82141	79122
Sagar	2052	0	2052	2042
Nagpur	2825	0	2825	3125

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	37.00	4076.00	4125.00	4057.00	4110.00
May.-18	34.00	4103.00	4161.00	4095.00	4147.00
Jun.-18	0.00	4145.00	4145.00	4145.00	4145.00

*Contract	Volume	Change	OI	Change
Apr.-18	33050	820	25680	-4440
May.-18	2790	-250	7210	50
Jun.-18	50	0	110	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-17.00		
Apr.-18		37.00	35.00
May.-18			-2.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Feb-18	15-Feb-18	15-Feb-18	12-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Feb-18		15-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3775	3775	3825	-50
Indore–Mandi	3500	3700	Closed	Closed	-
Nagpur-Plant	3870	3920	3870	3920	Unch
Nagpur – Mandi	3300	3750	3300	3700	50
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3200	3670	Closed	Closed	-
Kota-Plant	3600	3750	3660	3800	-50
Kota – Mandi	3620	3700	3620	3725	-25
Bundi-Plant	3600	3775	3600	3800	-25
Bundi-Mandi	3500	3680	3500	3700	-20
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	3500	3700	3550	3690	10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3800	3700	3850	-50
Jhalwar-Mandi	3625	3670	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4090	4095	4085	4090	5
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3690	3650	3690	Unch
New Delhi–(Condition)	3840	3870	3850	3880	-10
Kota-Non-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4450	4475	4450	4475	Unch
Neewai	3950	4000	3950	4000	Unch
Hapur (UP)	3900	3950	3900	3950	Unch
Groundnut Seed					
Rajkot	790	790	775	775	15
Sunflower Seed					
Gulbarga	3052	3404	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Arrivals in Bags/Qtl	Change
Soybean	16-Feb-18	15-Feb-18	
Madhya Pradesh	50000	NA	-
Maharashtra	60000	40000	20000
Rajasthan	20000	10000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	800	800	Unch
Kota	8000	3000	5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Feb-18	15-Feb-18	Change
Groundnut Kernel	4300	4250	50
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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