



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone on lower availability in the domestic market and positive tone of palm oil at BMD. Dry weather in Argentina and heavy rainfall in Brazil continue to remain positive factor for the market. All India soybean arrivals in the major mandis increased to 137,100 bags compared to 118,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 125,000 bags compared to 60,000 bags on previous day. New crop arrival are reported in certain mandis.

International Oilseeds Fundamentals: According to National Oilseed Processors Association (NOPA), U.S. January soybean crush rose to a record level of 163.111 million bushels from 162.675 million bushels in January 2017 amid record –large stockpiles of soybean. Crush of soybean in December 2017 was 166.305 million bushels. Soy meal exports in January declined to 860,416 metric tonnes, from 921,726 metric tonnes the previous month and 891,143 metric tonnes in January 2017. It was the first monthly decline in five months. Soy oil stocks as of Jan. 31 increased to an eight-month high of 1.728 billion pounds, up from 1.518 billion at the end of December.

According to consultancy, AgRural farmers in Brazil have harvested 17 per cent of the soybean area in 2017 -18 season as on 16, February 2018. Harvesting is mainly slow in the state of Parana, where only 5 per cent of the area had been harvested compared to 20 per cent previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	-52.00	3807.00	3828.00	3745.00	3755.00
Mar.-18	-66.00	3853.00	3869.00	3754.00	3765.00
Apr.-18	-67.00	3906.00	3919.00	3799.00	3809.00

*Contract	Volume	Change	OI	Change
Feb.-18	3,380	170	2510	-2650
Mar.-18	1,18,010	-9760	248790	-490
Apr.-18	37,200	9510	73130	6630

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	20.0		
Feb.-18		10.0	54.0
Mar.-18			44.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	34.00	4140.00	4170.00	4122.00	4142.00
May.-18	33.00	4171.00	4210.00	4162.00	4179.00
Jun.-18	45.00	4184.00	4229.00	4229.00	4229.00

*Contract	Volume	Change	OI	Change
Apr.-18	41030	7980	27950	2270
May.-18	3640	850	6830	-380
Jun.-18	10	-40	120	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-49.00		
Apr.-18		37.00	87.00
May.-18			50.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Feb-18	17-Feb-18	17-Feb-18	12-Feb-18
Akola	58546	30	58576	63039
Indore	20874	0	20874	20875
Kota	81720	815	82535	79122
Sagar	2052	0	2052	2042
Nagpur	2825	0	2825	3125
Stocks	Demat	In-Process	Total	FED
SriGanganagar	17-Feb-18	17-Feb-18	17-Feb-18	12-Feb-18
	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	374
Kota	-	-	-	69
Jaipur	-	-	-	3687
Alwar	-	-	-	1501
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	19-Feb-18		17-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3900	3700	3900	Unch
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3880	3930	3870	3920	10
Nagpur – Mandi	3200	3740	3300	3750	-10
Latur – Mandi	Closed	Closed	3681	3951	-
Akola – Mandi	Closed	Closed	3200	3650	-
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3750	3650	3750	Unch
Bundi-Plant	3600	3775	3600	3775	Unch
Bundi-Mandi	3550	3700	3500	3680	20
Baran-Plant	3700	3750	3650	3700	50
Baran-Mandi	3600	3700	3550	3625	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3650	3710	3625	3670	40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4130	4135	4105	4110	25
Alwar-(Condition)(New Crop)	3750	3900	3750	3800	100
SriGanganagar-(Non-Condition-Unpaid)	3650	3715	3650	3660	55
New Delhi–(Condition)(New Crop)	3850	3925	3840	3875	50
Kota-Non-(Condition)(New Crop)	3650	3750	3600	3700	50
Agra-(Condition)(New Crop)	4500	4550	4300	4375	175
Neewai(New Crop)	4000	4040	3950	4000	40
Hapur (UP)(New Crop)	3900	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	785	785	780	780	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Feb-18	17-Feb-18	
Madhya Pradesh	50000	45000	5000
Maharashtra	60000	40000	20000
Rajasthan	25000	30000	-5000
Bundi (Raj)	200	100	100
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	50000	30000	20000
Alwar	4000	6000	-2000
Sri Ganganagar	800	500	300
Kota	7000	6000	1000
Groundnut Seed			
Rajkot (Gujarat)	0	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Feb-18	17-Feb-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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