



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid lack of demand around higher levels and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand from the retailers. Dry weather in Argentina and heavy rainfall in Brazil continue to remain positive factor for the market. All India soybean arrivals in the major mandis declined to 132,550 bags compared to 137,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 130,000 bags compared to 125,000 bags on previous day. New crop arrivals are reported in certain mandis.

International Oilseeds Fundamentals: According to consultancy, Safras & Mercado, soybean output in 2017 -18 is estimated at a record 115.6 MMT due to better than expected yield in Southeast and Midwest states. In the previous forecast in December, output was estimated at 114.56 MMT.

According to National Oilseed Processors Association (NOPA), U.S. January soybean crush rose to a record level of 163.111 million bushels from 162.675 million bushels in January 2017 amid record –large stockpiles of soybean. Crush of soybean in December 2017 was 166.305 million bushels. Soy meal exports in January declined to 860,416 metric tonnes, from 921,726 metric tonnes the previous month and 891,143 metric tonnes in January 2017. It was the first monthly decline in five months. Soy oil stocks as of Jan. 31 increased to an eight-month high of 1.728 billion pounds, up from 1.518 billion at the end of December.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Feb.-18	43.00	3779.00	3800.00	3748.00	3795.00
Mar.-18	45.00	3810.00	3815.00	3760.00	3809.00
Apr.-18	43.00	3849.00	3859.00	3805.00	3853.00

*Contract	Volume	Change	OI	Change
Feb.-18	3,500	120	1760	-750
Mar.-18	82,950	-35060	244180	-4610
Apr.-18	17,410	-19790	75260	2130

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-95.0		
Feb.-18		14.0	58.0
Mar.-18			44.0
Apr.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Feb-18	19-Feb-18	19-Feb-18	19-Feb-18
Akola	57876	30	57906	57876
Indore	20874	0	20874	20875
Kota	82323	404	82727	82323
Sagar	2052	0	2052	2052
Nagpur	2825	0	2825	2825

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	34.00	4150.00	4185.00	4131.00	4175.00
May.-18	39.00	4199.00	4220.00	4170.00	4219.00
Jun.-18	-4.00	4225.00	4225.00	4225.00	4225.00

*Contract	Volume	Change	OI	Change
Apr.-18	27240	-13790	28040	90
May.-18	1840	-1800	6940	110
Jun.-18	50	40	170	50

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-27.00		
Apr.-18		44.00	50.00
May.-18			6.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Feb-18	19-Feb-18	19-Feb-18	19-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	20-Feb-18		19-Feb-18		
	Low	High	Low	High	
Indore –Plant	3600	3800	3700	3900	-100
Indore–Mandi	3500	3700	3600	3800	-100
Nagpur-Plant	3880	3930	3880	3930	Unch
Nagpur – Mandi	3400	3750	3200	3740	10
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3750	3650	3750	Unch
Bundi-Plant	3700	3800	3600	3775	25
Bundi-Mandi	3600	3750	3550	3700	50
Baran-Plant	3650	3700	3700	3750	-50
Baran-Mandi	3550	3650	3600	3700	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3650	3715	3650	3710	5
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4145	4150	4130	4135	15
Alwar-(Condition)(New Crop)	3750	3900	3750	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3650	3715	-15
New Delhi–(Condition)(New Crop)	3850	3925	3850	3925	Unch
Kota-Non-(Condition)(New Crop)	3650	3750	3650	3750	Unch
Agra-(Condition)(New Crop)	4500	4550	4500	4550	Unch
Neewai(New Crop)	4000	4035	4000	4040	-5
Hapur (UP)(New Crop)	3850	3900	3900	3950	-50
Groundnut Seed					
Rajkot	NR	NR	785	785	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Feb-18	19-Feb-18	
Madhya Pradesh	45500	50000	-4500
Maharashtra	60000	60000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	900	800	100
Kota	5000	7000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Feb-18	19-Feb-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5200	5250	-50
Gr. Javas 60/70	7050	7100	-50
Gr Javas 70/80	6750	6800	-50
Gr.Javas 80/90	6450	6500	-50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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