



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone on higher closing of soy complex at CBOT and rapeseed-mustard (Condition, Jaipur) witnessed steady tone amid regular demand and new crop arrivals in the mandis. In the domestic market lower availability of soybean continue to remain supportive factor for the market. All India soybean arrivals in the major mandis declined to 131,850 bags compared to 132,550 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 140,000 bags compared to 130,000 bags on previous day.

International Oilseeds Fundamentals: Dry weather in Argentina since November is likely to reduce soybean yield further. Initially production was estimated at 57 MMT for 2017 -18. Recent estimates were around 50 MMT. Currently analysts and farmers feel that the crop could be around 45 -47MMT. Crop size will depend on further progress of weather in the coming days.

According to National Oilseed Processors Association (NOPA), U.S. January soybean crush rose to a record level of 163.111 million bushels from 162.675 million bushels in January 2017 amid record –large stockpiles of soybean. Crush of soybean in December 2017 was 166.305 million bushels. Soy meal exports in January declined to 860,416 metric tonnes, from 921,726 metric tonnes the previous month and 891,143 metric tonnes in January 2017. It was the first monthly decline in five months. Soy oil stocks as of Jan. 31 increased to an eight-month high of 1.728 billion pounds, up from 1.518 billion at the end of December.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-35.00	3783.00	3783.00	3736.00	3771.00
Apr.-18	-31.00	3814.00	3832.00	3780.00	3819.00
May.-18	-34.00	3861.00	3880.00	3840.00	3871.00

*Contract	Volume	Change	OI	Change
Mar.-18	84,830	81330	229830	228070
Apr.-18	33,570	-49380	86290	-157890
May.-18	5,280	-12130	33990	-41270

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-21.0		
Mar.-18		48.0	100.0
Apr.-18			52.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Feb-18	20-Feb-18	20-Feb-18	19-Feb-18
Akola	56773	30	56803	57876
Indore	20874	0	20874	20875
Kota	82707	272	82979	82323
Sagar	2052	0	2052	2052
Nagpur	2735	0	2735	2825

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-33.00	4158.00	4160.00	4117.00	4137.00
May.-18	-36.00	4187.00	4195.00	4161.00	4171.00
Jun.-18	0.00	4225.00	4225.00	4225.00	4225.00

*Contract	Volume	Change	OI	Change
Apr.-18	27050	-190	27530	-510
May.-18	1890	50	7100	160
Jun.-18	50	0	170	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	11.00		
Apr.-18		34.00	88.00
May.-18			54.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Feb-18	20-Feb-18	20-Feb-18	19-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	21-Feb-18		20-Feb-18		
	Low	High	Low	High	
Indore –Plant	3650	3850	3600	3800	50
Indore–Mandi	3550	3750	3500	3700	50
Nagpur-Plant	3880	3930	3880	3930	Unch
Nagpur – Mandi	3400	3760	3400	3750	10
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3725	3650	3750	-25
Bundi-Plant	3700	3750	3700	3800	-50
Bundi-Mandi	3600	3700	3600	3750	-50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3550	3620	3550	3650	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3750	3700	3800	-50
Jhalwar-Mandi	3600	3650	3650	3715	-65
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4145	4150	4145	4150	Unch
Alwar-(Condition)(New Crop)	3900	3925	3750	3900	25
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3650	3700	50
New Delhi–(Condition)(New Crop)	3850	3925	3850	3925	Unch
Kota-Non-(Condition)(New Crop)	3550	3650	3650	3750	-100
Agra-(Condition)(New Crop)	4450	4500	4500	4550	-50
Neewai(New Crop)	4000	4040	4000	4035	5
Hapur (UP)(New Crop)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	780	780	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Feb-18	20-Feb-18	
Madhya Pradesh	50000	45500	4500
Maharashtra	60000	60000	Unch
Rajasthan	20000	25000	-5000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	1500	4000	-2500
Sri Ganganagar	800	900	-100
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Feb-18	20-Feb-18	Change
Groundnut Kernel	4250	4300	-50
Gr. Bolds 60/70	5200	5200	Unch
Gr. Javas 60/70	7000	7050	-50
Gr Javas 70/80	6700	6750	-50
Gr.Javas 80/90	6400	6450	-50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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