



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed firm tone amid lower availability in the domestic market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on new crop arrival in the mandis. All India soybean arrivals in the major mandis declined to 137,000 bags compared to 137,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 150,000 bags compared to 140,000 bags on previous day. Rain is expected in the state of Rajasthan and Madhya Pradesh and this could affect new crop arrivals of rapeseed.

**International Oilseeds Fundamentals:** In Parana, the second largest grain producing state of Brazil, soybean harvesting reached 9 per cent of the planted area as on 22 February, 2018 compared to 31 per cent in the previous year.

At ongoing annual outlook forum, USDA has projected soybean acreage in 2017-18 at 90.0 million acres compared to 90.1 million acres in the previous year. Analyst's average estimates of soybean acreage was at 90.60 million acres.

The IGC has reduced the global soybean output in 2017/18 by 2 MMT to 347 MMT from its previous estimates following lower production in Argentina. Global soybean production in 2017/18 is still below the 2016/17 record crop of 351 MMT. The global harvested area for soybean in 2018-19 is expected to increase by 2 per cent. Soybean consumption is likely to increase to 353 MMT compared to 338 MMT in 2016/17.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-89.00	3772.00	3781.00	3660.00	3673.00
Apr.-18	-90.00	3830.00	3831.00	3709.00	3723.00
May.-18	-97.00	3879.00	3880.00	3761.00	3774.00

*Contract	Volume	Change	OI	Change
Mar.-18	1,19,330	34500	200700	-29130
Apr.-18	56,970	23400	109030	22740
May.-18	11,500	6220	36850	2860

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	77.0		
Mar.-18		50.0	101.0
Apr.-18			51.0
May.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Feb-18	22-Feb-18	22-Feb-18	19-Feb-18
Akola	55322	10	55332	57876
Indore	20874	0	20874	20875
Kota	81705	131	81836	82323
Sagar	2052	0	2052	2052
Nagpur	2825	0	2825	2825

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-10.00	4175.00	4186.00	4131.00	4157.00
May.-18	-12.00	4222.00	4226.00	4176.00	4198.00
Jun.-18	-16.00	4230.00	4247.00	4230.00	4240.00

*Contract	Volume	Change	OI	Change
Apr.-18	39410	13040	27580	-1810
May.-18	3150	1480	7310	30
Jun.-18	80	50	170	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-29.00		
Apr.-18		41.00	83.00
May.-18			42.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Feb-18	22-Feb-18	22-Feb-18	19-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	23-Feb-18		22-Feb-18		
	Low	High	Low	High	
Indore –Plant	3650	3850	3600	3780	70
Indore–Mandi	3500	3750	3500	3700	50
Nagpur-Plant	3880	3930	3880	3930	Unch
Nagpur – Mandi	3400	3680	3200	3700	-20
Latur – Mandi	3300	3865	3550	3885	-20
Akola – Mandi	3305	3600	3000	3465	135
Kota-Plant	3700	3800	3750	3850	-50
Kota – Mandi	3650	3700	3650	3750	-50
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3650	3700	3650	3700	Unch
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3500	3600	3550	3625	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3800	-50
Jhalwar-Mandi	3600	3670	3650	3700	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4125	4130	4145	4150	-20
Alwar-(Condition)(New Crop)	3850	3900	3900	3950	-50
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3700	3775	-75
New Delhi–(Condition)(New Crop)	3850	3925	3850	3925	Unch
Kota-Non-(Condition)(New Crop)	3700	3750	3600	3700	50
Agra-(Condition)(New Crop)	4500	4575	4500	4550	25
Neewai(New Crop)	4025	4050	4000	4040	10
Hapur (UP)(New Crop)	3800	3860	3850	3900	-40
<b>Groundnut Seed</b>					
Rajkot	770	770	785	785	-15
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	305	328	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Feb-18</b>	<b>22-Feb-18</b>	
Madhya Pradesh	50000	60000	-10000
Maharashtra	60000	50000	10000
Rajasthan	25000	25000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	350	400	-50
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	60000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	1200	600	600
Kota	8000	7000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Feb-18	22-Feb-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5250	5200	50
Gr. Javas 60/70	7050	7000	50
Gr Javas 70/80	6750	6700	50
Gr.Javas 80/90	6450	6400	50
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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