



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid profit –taking at higher levels and rapeseed-mustard (Condition, Jaipur) noticed steady tone amid lack –luster demand in the domestic market. All India soybean arrivals in the major mandis declined to 136,800 bags compared to 137,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day. Rain is expected in the state of Rajasthan and Madhya Pradesh and this could affect new crop arrivals of rapeseed.

International Oilseeds Fundamentals: In Parana, the second largest grain producing state of Brazil, soybean harvesting reached 9 per cent of the planted area as on 22 February, 2018 compared to 31 per cent in the previous year.

Net sales reductions of 109,100 MT of soybean for 2017/2018--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases were reported for Turkey (70,600 MT, including 65,000 MT switched from unknown destinations), Egypt (66,000 MT), Mexico (59,400 MT), Japan (44,400 MT, including 18,000 MT switched from unknown destinations and decreases of 8,600 MT), and Malaysia (35,700 MT, including 24,000 MT switched from unknown destinations) during the week February 09 -15, 2018. Reductions were reported for China (361,700 MT), unknown destinations (123,200 MT), and South Korea (200 MT). For 2018/2019, net sales of 222,100 MT were reported for unknown destinations (222,000 MT) and Japan (100 MT). Exports of 893,800 M--a marketing-year low--were down 35 percent from the previous week and 32 percent from the prior 4-week average. The primary destinations were China (546,500 MT), Turkey (70,600 MT), Egypt (66,000 MT), and Mexico (60,700 MT). The current week's net sales are lower compared to net sales of 640,400 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-89.00	3772.00	3781.00	3660.00	3673.00
Apr.-18	-90.00	3830.00	3831.00	3709.00	3723.00
May.-18	-97.00	3879.00	3880.00	3761.00	3774.00

*Contract	Volume	Change	OI	Change
Mar.-18	1,19,330	34500	200700	-29130
Apr.-18	56,970	23400	109030	22740
May.-18	11,500	6220	36850	2860

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	77.0		
Mar.-18		50.0	101.0
Apr.-18			51.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Feb-18	23-Feb-18	23-Feb-18	19-Feb-18
Akola	55322	10	55332	57876
Indore	20874	0	20874	20875
Kota	81705	131	81836	82323
Sagar	2052	0	2052	2052
Nagpur	2825	0	2825	2825

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-10.00	4175.00	4186.00	4131.00	4157.00
May.-18	-12.00	4222.00	4226.00	4176.00	4198.00
Jun.-18	-16.00	4230.00	4247.00	4230.00	4240.00

*Contract	Volume	Change	OI	Change
Apr.-18	39410	13040	27580	-1810
May.-18	3150	1480	7310	30
Jun.-18	80	50	170	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-29.00		
Apr.-18		41.00	83.00
May.-18			42.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Feb-18	23-Feb-18	23-Feb-18	19-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)		Prices (Rs/Qtl)		Change
Soybean	24-Feb-18		23-Feb-18		
	Low	High	Low	High	
Indore –Plant	3700	3750	3650	3850	-100
Indore–Mandi	3500	3700	3500	3750	-50
Nagpur-Plant	3880	3930	3880	3930	Unch
Nagpur – Mandi	3500	3620	3400	3680	-60
Latur – Mandi	NA	NA	3300	3865	-
Akola – Mandi	3200	3611	3305	3600	11
Kota-Plant	3700	3750	3700	3800	-50
Kota – Mandi	3600	3650	3650	3700	-50
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3650	3700	3650	3700	Unch
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	3500	3550	3500	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3600	3650	3600	3670	-20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4125	4130	4125	4130	Unch
Alwar-(Condition)(New Crop)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3725	3650	3700	25
New Delhi–(Condition)(New Crop)	3850	3925	3850	3925	Unch
Kota-Non-(Condition)(New Crop)	3700	3800	3700	3750	50
Agra-(Condition)(New Crop)	4350	4400	4500	4575	-175
Neewai(New Crop)	4025	4050	4025	4050	Unch
Hapur (UP)(New Crop)	Closed	Closed	3800	3860	-
Groundnut Seed					
Rajkot	770	770	770	770	Unch
Sunflower Seed					
Gulbarga	NA	NA	3154	3405	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Feb-18	23-Feb-18	
Madhya Pradesh	50000	50000	Unch
Maharashtra	60000	60000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	100	150	-50
Baran (Raj)	1400	1500	-100
Jhalawar (Raj)	300	350	-50
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	6000	4000	2000
Sri Ganganagar	1000	1200	-200
Kota	12000	8000	4000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Feb-18	23-Feb-18	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3900	3900	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	6500	Unch
Brown 48/4 FM/* No FFA Guarantee	6100	6100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	4900	4900	Unch



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