



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone on lower availability in the domestic market noticed steady tone and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid increase in the arrival pace of the new crop in the mandis. All India soybean arrivals in the major mandis increased to 161,300 bags compared to 137,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 265,000 bags compared to 250,000 on previous day.

International Oilseeds Fundamentals: According to consultancy, AgRural Brazilian soybean farmers have sold 3.5 MMT of soybean last week following higher prices relating to drought in Argentina. It is the highest weekly volume sold so far in the 2017-18 season. Total crop sales till date is 40.6 percent of the expected crop output at 116.2 MMT.

Brazil exported 2.07 MMT of soybean in January 2018 compared to 2.36 MMT in December 2017 and up by 720 per cent compared to same period previous year. Brazil's share of soybean exports to China increased largest on record in 2017 and is expected to increase in 2018. Competitive price and higher protein content of soybean is helping Brazil to gain share in the global market.

According to the consultancy, AgRural Brazilian soybean farmers have harvested 25 per cent of the soybean area compared to the five-year average of 27 per cent and 36 per cent during previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-7.00	3717.00	3760.00	3701.00	3727.00
Apr.-18	-10.00	3772.00	3811.00	3752.00	3780.00
May.-18	-3.00	3818.00	3860.00	3808.00	3829.00

*Contract	Volume	Change	OI	Change
Mar.-18	72,120	-47210	177880	-22820
Apr.-18	43,730	-13240	129860	20830
May.-18	2,960	-8540	37960	1110

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	48.0		
Mar.-18		53.0	102.0
Apr.-18			49.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	-41.00	4105.00	4111.00	4066.00	4066.00
May.-18	-41.00	4150.00	4150.00	4107.00	4107.00
Jun.-18	-30.00	4179.00	4179.00	4139.00	4162.00

*Contract	Volume	Change	OI	Change
Apr.-18	30940	-8470	31500	3920
May.-18	4390	1240	8510	1200
Jun.-18	50	-30	210	40

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	7.00		
Apr.-18		41.00	96.00
May.-18			45.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Feb-18	26-Feb-18	26-Feb-18	26-Feb-18
Akola	54822	0	54822	54822
Indore	20874	0	20874	20874
Kota	80460	342	80802	80460
Sagar	2072	0	2072	2072
Nagpur	2825	0	2825	2825

Stocks	Demat	In-Process	Total	FED
	26-Feb-18	26-Feb-18	26-Feb-18	26-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Feb-18		26-Feb-18		
	Low	High	Low	High	
Indore –Plant	3750	3800	3725	3750	50
Indore–Mandi	3600	3760	3500	3700	60
Nagpur-Plant	3840	3880	3840	3880	Unch
Nagpur – Mandi	3200	3650	3200	3610	40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3350	3540	NA	NA	-
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3600	3650	3600	3650	Unch
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3650	3700	3650	3700	Unch
Baran-Plant	3575	3620	3575	3620	Unch
Baran-Mandi	3500	3530	3500	3530	Unch
Bhawani Mandi Jhalawar–Plant	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3600	3620	3600	3620	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4070	4075	4085	4090	-15
Alwar-(Condition)(New Crop)	3825	3850	3825	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3650	3700	-
New Delhi–(Condition)(New Crop)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)(New Crop)	3650	3700	3650	3700	Unch
Agra-(Condition)(New Crop)	4325	4375	4325	4375	Unch
Neewai(New Crop)	4000	4020	4000	4020	Unch
Hapur (UP)(New Crop)	3750	3850	3700	3820	30
Groundnut Seed					
Rajkot	735	735	780	780	-45
Sunflower Seed					
Gulbarga	3052	3425	3054	3454	-29
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Feb-18	26-Feb-18	
Madhya Pradesh	65000	50000	15000
Maharashtra	70000	60000	10000
Rajasthan	25000	25000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	200	500	-300
Rapeseed/Mustard			
Rajasthan	125000	115000	10000
Alwar	5000	5000	Unch
Sri Ganganagar	Closed	1500	-
Kota	7000	7000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Feb-18	26-Feb-18	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7050	7050	Unch
Gr Javas 70/80	6750	6750	Unch
Gr.Javas 80/90	6450	6450	Unch
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.