



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid lack –luster demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on new crop arrivals in the mandis. All India soybean arrivals in the major mandis declined to 146,850 bags compared to 161,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 215,000 bags compared to 265,000 on previous day.

International Oilseeds Fundamentals: Oilseed output in Ukraine is likely to increase by 3.4 per cent in 2018 to 20.5 MMT amid higher output of sunflower and rapeseed according to Ukraine's Agroconsult. Output of sunflower is expected to increase by 5 per cent to 14.25 MMT and output of rapeseed is expected to increase by 10 per cent to 2.54 MMT.

Soy harvesting has gained pace in Parana, the second largest grain producing state in Brazil following a break from rains. Harvesting has reached 27 per cent of the planted area compared to 9 per cent previous week according to a weekly report by Deral, Parana's agricultural research body.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 5.3% to 372,692 metric tonnes in January 2018 compared to previous month.

According to the data released by the General Administration of Customs, China's import of soybean increased by 10.76% to 8.48 MMT in the month of January 2018 compared to previous month.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3900 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	87.00	3759.00	3810.00	3752.00	3810.00
Apr.-18	84.00	3799.00	3860.00	3799.00	3860.00
May.-18	82.00	3829.00	3911.00	3865.00	3911.00

*Contract	Volume	Change	OI	Change
Mar.-18	1,11,390	39270	155500	-22380
Apr.-18	82,730	39000	150590	20730
May.-18	7,460	4500	40530	2570

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	-35.0		
Mar.-18		50.0	101.0
Apr.-18			51.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	19.00	4084.00	4097.00	4063.00	4090.00
May.-18	22.00	4107.00	4135.00	4099.00	4132.00
Jun.-18	2.00	4151.00	4162.00	4141.00	4162.00

*Contract	Volume	Change	OI	Change
Apr.-18	35280	4340	29630	-1870
May.-18	3380	-1010	9560	1050
Jun.-18	80	30	210	0

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-22.00		
Apr.-18		42.00	72.00
May.-18			30.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Feb-18	27-Feb-18	27-Feb-18	26-Feb-18
Akola	54283	30	54313	54822
Indore	20874	0	20874	20874
Kota	80460	501	80961	80460
Sagar	2072	0	2072	2072
Nagpur	2825	0	2825	2825

Stocks	Demat	In-Process	Total	FED
	27-Feb-18	27-Feb-18	27-Feb-18	26-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Feb-18		27-Feb-18		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	3600	3760	3600	3760	Unch
Nagpur-Plant	3840	3880	3840	3880	Unch
Nagpur – Mandi	3300	3780	3200	3650	130
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3200	3575	3540	3540	35
Kota-Plant	3725	3780	3700	3750	30
Kota – Mandi	3600	3690	3600	3650	40
Bundi-Plant	3650	3700	3700	3750	-50
Bundi-Mandi	3550	3600	3650	3700	-100
Baran-Plant	3600	3700	3575	3620	80
Baran-Mandi	3550	3650	3500	3530	120
Bhawani Mandi Jhalawar–Plant	3700	3750	3650	3700	50
Jhalwar-Mandi	3400	3650	3600	3620	30
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4065	4070	4070	4075	-5
Alwar-(Condition)(New Crop)	3775	3800	3825	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)(New Crop)	3600	3700	3650	3700	Unch
Agra-(Condition)(New Crop)	4300	4350	4325	4375	-25
Neewai(New Crop)	3970	4000	4000	4020	-20
Hapur (UP)(New Crop)	3750	3850	3750	3850	Unch
Groundnut Seed					
Rajkot	730	730	735	735	-5
Sunflower Seed					
Gulbarga	Closed	Closed	3052	3425	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Feb-18	27-Feb-18	
Madhya Pradesh	55000	65000	-10000
Maharashtra	65000	70000	-5000
Rajasthan	25000	25000	Unch
Bundi (Raj)	150	100	50
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	500	200	300
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	10000	5000	5000
Sri Ganganagar	Closed	Closed	-
Kota	15000	7000	8000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Feb-18	27-Feb-18	Change
Groundnut Kernel	4225	4250	-25
Gr. Bolds 60/70	5300	5250	50
Gr. Javas 60/70	7100	7050	50
Gr Javas 70/80	6800	6750	50
Gr.Javas 80/90	6500	6450	50
KardiSeed 2% Exp Qly	3800	3800	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4800	4800	Unch

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