



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on festival demand in the domestic market. Positive tone of soybean at CBOT continues to remain positive factor for the market. All India soybean arrivals in the major mandis declined to 90,600 bags compared to 146,850 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 125,000 bags compared to 215,000 on previous day. Some of the mandis remained closed for the festival of 'Holi'.

International Oilseeds Fundamentals: Oilseed output in Ukraine is likely to increase by 3.4 per cent in 2018 to 20.5 MMT amid higher output of sunflower and rapeseed according to Ukraine's Agroconsult. Output of sunflower is expected to increase by 5 per cent to 14.25 MMT and output of rapeseed is expected to increase by 10 per cent to 2.54 MMT.

Soy meal exports in Brazil are expected to increase to 16.2 MMT in 2018 compared to 15 MMT in 2017 following B10 blending mandate and lower availability from Argentina. Around 40% of the domestic soy crush goes towards biodiesel production and this will increase by a quarter this year as the blending mandate has been made 10% in March compared to 8% previously.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 5.3% to 372,692 metric tonnes in January 2018 compared to previous month.

According to the data released by the General Administration of Customs, China's import of soybean increased by 10.76% to 8.48 MMT in the month of January 2018 compared to previous month.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|--------|---------|---------|---------|---------|
| Mar.-18 | -19.00 | 3815.00 | 3838.00 | 3762.00 | 3783.00 |
| Apr.-18 | -17.00 | 3821.00 | 3891.00 | 3815.00 | 3834.00 |
| May.-18 | -9.00 | 3896.00 | 3943.00 | 3870.00 | 3889.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|--------|--------|
| Mar.-18 | 83,930 | -27460 | 139500 | -16000 |
| Apr.-18 | 77,420 | -5310 | 172640 | 22050 |
| May.-18 | 7,480 | 20 | 41410 | 880 |

| *Spread | Dec.-17 | Jan.-17 | Feb.-17 |
|---------|---------|---------|---------|
| Basis | 22.0 | | |
| Mar.-18 | | 51.0 | 106.0 |
| Apr.-18 | | | 55.0 |
| May.-18 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

| *Contract | +/- | Open | High | Low | Close |
|-----------|-------|---------|---------|---------|---------|
| Apr.-18 | 23.00 | 4100.00 | 4124.00 | 4091.00 | 4108.00 |
| May.-18 | 24.00 | 4140.00 | 4160.00 | 4130.00 | 4149.00 |
| Jun.-18 | 40.00 | 4153.00 | 4193.00 | 4185.00 | 4193.00 |

| *Contract | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Apr.-18 | 26530 | -8750 | 30150 | 520 |
| May.-18 | 3890 | 510 | 10310 | 750 |
| Jun.-18 | 20 | -60 | 220 | 10 |

| *Spread | Nov.-17 | Dec.-17 | Jan.-17 |
|---------|---------|---------|---------|
| Basis | -100.00 | | |
| Apr.-18 | | 41.00 | 785.00 |
| May.-18 | | | 44.00 |
| Jun.-18 | | | |

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 28-Feb-18 | 28-Feb-18 | 28-Feb-18 | 26-Feb-18 |
| Akola | 53523 | 60 | 53583 | 54822 |
| Indore | 19644 | 0 | 19644 | 20874 |
| Kota | 79651 | 452 | 80103 | 80460 |
| Sagar | 2072 | 0 | 2072 | 2072 |
| Nagpur | 2825 | 0 | 2825 | 2825 |
| Stocks | Demat | In-Process | Total | FED |
| | 28-Feb-18 | 28-Feb-18 | 28-Feb-18 | 26-Feb-18 |
| SriGanganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | - | - | - | - |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|-------------|------------------|-------------|--------|
| Soybean | 1-Mar-18 | | 28-Feb-18 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3790 | 3820 | 3750 | 3800 | 20 |
| Indore–Mandi | 3640 | 3800 | 3600 | 3760 | 40 |
| Nagpur-Plant | 3840 | 3880 | 3840 | 3880 | Unch |
| Nagpur – Mandi | 3280 | 3770 | 3300 | 3780 | -10 |
| Latur – Mandi | NA | NA | 3200 | 3900 | - |
| Akola – Mandi | 3400 | 3640 | 3575 | 3575 | 65 |
| Kota-Plant | 3725 | 3780 | 3725 | 3780 | Unch |
| Kota – Mandi | Closed | Closed | 3600 | 3690 | - |
| Bundi-Plant | 3650 | 3700 | 3650 | 3700 | Unch |
| Bundi-Mandi | Closed | Closed | 3550 | 3600 | - |
| Baran-Plant | 3600 | 3700 | 3600 | 3700 | Unch |
| Baran-Mandi | Closed | Closed | 3550 | 3650 | - |
| Bhawani Mandi Jhalawar–Plant | 3750 | 3850 | 3700 | 3750 | 100 |
| Jhalwar-Mandi | 3600 | 3750 | 3400 | 3650 | 100 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition)(New Crop) | 4095 | 4100 | 4065 | 4070 | 30 |
| Alwar-(Condition)(New Crop) | Closed | Closed | 3775 | 3800 | - |
| SriGanganagar-(Non-Condition-Unpaid) | 3650 | 3700 | 3650 | 3700 | Unch |
| New Delhi–(Condition)(New Crop) | Closed | Closed | 3800 | 3850 | - |
| Kota-Non-(Condition)(New Crop) | Closed | Closed | 3600 | 3700 | - |
| Agra-(Condition)(New Crop) | Closed | Closed | 4300 | 4350 | - |
| Neewai(New Crop) | Closed | Closed | 3970 | 4000 | - |
| Hapur (UP)(New Crop) | Closed | Closed | 3750 | 3850 | - |
| Groundnut Seed | | | | | |
| Rajkot | 740 | 740 | 730 | 730 | 10 |
| Sunflower Seed | | | | | |
| Gulbarga | Closed | Closed | Closed | Closed | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 1-Mar-18 | 28-Feb-18 | |
| Madhya Pradesh | 25000 | 55000 | -30000 |
| Maharashtra | 40000 | 65000 | -25000 |
| Rajasthan | 25000 | 25000 | Unch |
| Bundi (Raj) | Closed | 150 | - |
| Baran (Raj) | Closed | 1200 | - |
| Jhalawar (Raj) | 600 | 500 | 100 |
| Rapeseed/Mustard | | | |
| Rajasthan | 85000 | 125000 | -40000 |
| Alwar | Closed | 10000 | - |
| Sri Ganganagar | 500 | 1500 | -1000 |
| Kota | Closed | 15000 | - |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 1-Mar-18 | 28-Feb-18 | Change |
|----------------------------------|----------|-----------|--------|
| Groundnut Kernel | 4225 | 4225 | Unch |
| Gr. Bolds 60/70 | 5300 | 5300 | Unch |
| Gr. Javas 60/70 | 7100 | 7100 | Unch |
| Gr Javas 70/80 | 6800 | 6800 | Unch |
| Gr.Javas 80/90 | 6500 | 6500 | Unch |
| KardiSeed 2% Exp Qly | 3700 | 3800 | -100 |
| Sesame White 98/2/1 FM | 8800 | 8800 | Unch |
| Whitish 95/5/FFA/1FM | 8600 | 8600 | Unch |
| Brown 48/2 FFA/4 FM | 7000 | 7000 | Unch |
| Brown 48/3 FFA/4 FM | 5800 | 5800 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5500 | 5500 | Unch |
| Sunflower Seed | 3900 | 3900 | Unch |
| Niger Seed (4% FM) | 5100 | 4800 | 300 |

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