



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed flat tone while and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on demand from crushers after hike in import duty on palm oil. Positive tone of soybean at CBOT continues to remain positive factor for the market. All India soybean arrivals in the major mandis rose to 91,350 compared to 90,600 bags on previous day. Further, the all India arrivals of the rapeseed-mustard rose to 155,000 compared to 125,000 bags on previous day. Some of the mandis remained closed for the festival of 'Holi'.

**International Oilseeds Fundamentals:** Oilseed output in Ukraine is likely to increase by 3.4 per cent in 2018 to 20.5 MMT amid higher output of sunflower and rapeseed according to Ukraine's Agroconsult. Output of sunflower is expected to increase by 5 per cent to 14.25 MMT and output of rapeseed is expected to increase by 10 per cent to 2.54 MMT.

Soy meal exports in Brazil are expected to increase to 16.2 MMT in 2018 compared to 15 MMT in 2017 following B10 blending mandate and lower availability from Argentina. Around 40% of the domestic soy crush goes towards biodiesel production and this will increase by a quarter this year as the blending mandate has been made 10% in March compared to 8% previously.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 5.3% to 372,692 metric tonnes in January 2018 compared to previous month.

According to the data released by the General Administration of Customs, China's import of soybean increased by 10.76% to 8.48 MMT in the month of January 2018 compared to previous month.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

### NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	-19.00	3815.00	3838.00	3762.00	3783.00
Apr.-18	-17.00	3821.00	3891.00	3815.00	3834.00
May.-18	-9.00	3896.00	3943.00	3870.00	3889.00

*Contract	Volume	Change	OI	Change
Mar.-18	83,930	-27460	139500	-16000
Apr.-18	77,420	-5310	172640	22050
May.-18	7,480	20	41410	880

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	22.0		
Mar.-18		51.0	106.0
Apr.-18			55.0
May.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

### NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	23.00	4100.00	4124.00	4091.00	4108.00
May.-18	24.00	4140.00	4160.00	4130.00	4149.00
Jun.-18	40.00	4153.00	4193.00	4185.00	4193.00

*Contract	Volume	Change	OI	Change
Apr.-18	26530	-8750	30150	520
May.-18	3890	510	10310	750
Jun.-18	20	-60	220	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	-100.00		
Apr.-18		41.00	785.00
May.-18			44.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Mar-18	1-Mar-18	1-Mar-18	26-Feb-18
Akola	52341	60	52401	54822
Indore	15870	0	15870	20874
Kota	78654	562	79216	80460
Sagar	2072	0	2072	2072
Nagpur	2825	0	2825	2825

Stocks	Demat	In-Process	Total	FED
	1-Mar-18	1-Mar-18	1-Mar-18	26-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>3-Mar-18</b>		<b>1-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3790	3820	3790	3820	Unch
Indore–Mandi	Closed	Closed	3640	3800	-
Nagpur-Plant	3840	3880	3840	3880	Unch
Nagpur – Mandi	Closed	Closed	3280	3770	-
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	3640	3640	-
Kota-Plant	3725	3780	3725	3780	Unch
Kota – Mandi	3600	3690	Closed	Closed	-
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3550	3600	Closed	Closed	-
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3550	3650	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3750	3850	3750	3850	Unch
Jhalwar-Mandi	3600	3750	3600	3750	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4150	4155	4095	4100	55
Alwar-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3650	3700	50
New Delhi–(Condition)(New Crop)	3800	3850	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	3600	3700	Closed	Closed	-
Agra-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	750	750	740	740	10
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Mar-18</b>	<b>1-Mar-18</b>	
Madhya Pradesh	25000	25000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	150	Closed	-
Baran (Raj)	900	Closed	-
Jhalawar (Raj)	300	600	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	85000	5000
Alwar	Closed	Closed	-
Sri Ganganagar	600	500	100
Kota	10000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Mar-18	1-Mar-18	Change
Groundnut Kernel	4350	4225	125
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3600	3700	-100
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	5000	5100	-100

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