



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid thunderstorm and rains reported in certain growing regions of Rajasthan and U.P. This is likely to affect the rabi mustard seed crop. The recent hike in import duty on edible oils added to the positive tone of the market. All India soybean arrivals in the major mandis increased to 137,250 compared to 91,350 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 300,000 compared to 155,000 bags on previous day.

India's Kharif Oilseeds Production Seen at 20.36 Mn T vs 21.51 Mn T in 2nd Adv Estimates released by the Department of Agriculture, Cooperation and Farmers Welfare. With a decline of 1.15 million tonnes over the previous year, total kharif Oilseeds production in the country is estimated at a level of 20.36 million tonnes. It is lower by 2.25 million tonnes than the all time record production of 22.61 million tonnes achieved during 2013-14.

International Oilseeds Fundamentals: Net sales of 857,900 MT for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Mexico (334,500 MT, including decreases of 5,000 MT), China (215,600 MT, including decreases of 1,300 MT), Egypt (170,100 MT, including 106,900 MT switched from unknown destinations and decreases of 1,100 MT), South Korea (63,400 MT, including 56,000 MT switched from unknown destinations), and Indonesia (39,900 MT, including decreases of 100 MT) during the period February 22 -28, 2018. Reductions were reported for unknown destinations (22,000 MT) and Vietnam (3,900 MT). For 2018/2019, net sales of 122,100 MT were reported for unknown destinations (121,000 MT) and Japan (1,100 MT). The current week's net sales are higher compared to net sales of 109,100 MT during the previous week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	22.00	3809.00	3894.00	3803.00	3803.00
Apr.-18	12.00	3885.00	3934.00	3845.00	3845.00
May.-18	17.00	3962.00	3974.00	3904.00	3904.00

*Contract	Volume	Change	OI	Change
Mar.-18	80,820	-3110	121990	-17510
Apr.-18	88,000	10580	197780	25140
May.-18	18,240	10760	48760	7350

*Spread	Dec.-17	Jan.-17	Feb.-17
Basis	72.0		
Mar.-18		42.0	101.0
Apr.-18			59.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	47.00	4181.00	4230.00	4150.00	4155.00
May.-18	45.00	4224.00	4230.00	4190.00	4194.00
Jun.-18	58.00	4189.00	4253.00	4247.00	4247.00

*Contract	Volume	Change	OI	Change
Apr.-18	38320	3040	30130	500
May.-18	6880	3500	12640	3080
Jun.-18	60	-20	220	10

*Spread	Nov.-17	Dec.-17	Jan.-17
Basis	8.00		
Apr.-18		39.00	92.00
May.-18			53.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Mar-18	3-Mar-18	3-Mar-18	26-Feb-18
Akola	52340	60	52400	54822
Indore	15870	0	15870	20874
Kota	78654	482	79136	80460
Sagar	2072	0	2072	2072
Nagpur	2825	0	2825	2825

Stocks	Demat	In-Process	Total	FED
	3-Mar-18	3-Mar-18	3-Mar-18	26-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Mar-18		3-Mar-18		
	Low	High	Low	High	
Indore –Plant	3850	3900	3790	3820	80
Indore–Mandi	3600	3800	Closed	Closed	-
Nagpur-Plant	3870	3920	3840	3880	40
Nagpur – Mandi	3300	3810	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3800	3900	3725	3780	120
Kota – Mandi	3750	3800	3600	3690	110
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3600	3700	3550	3600	100
Baran-Plant	3650	3700	3600	3700	Unch
Baran-Mandi	3600	3700	3550	3650	50
Bhawani Mandi Jhalawar–Plant	3750	3850	3750	3850	Unch
Jhalwar-Mandi	3600	3750	3600	3750	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4160	4165	4150	4155	10
Alwar-(Condition)(New Crop)	3775	3800	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3700	3715	3700	3750	-35
New Delhi–(Condition)(New Crop)	NA	NA	3800	3850	-
Kota-Non-(Condition)(New Crop)	3650	3750	3600	3700	50
Agra-(Condition)(New Crop)	4350	4375	Closed	Closed	-
Neewai(New Crop)	3970	4000	Closed	Closed	-
Hapur (UP)(New Crop)	3800	3850	Closed	Closed	-
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Mar-18	3-Mar-18	
Madhya Pradesh	50000	25000	25000
Maharashtra	60000	40000	20000
Rajasthan	25000	25000	Unch
Bundi (Raj)	200	150	50
Baran (Raj)	1700	900	800
Jhalawar (Raj)	350	300	50
Rapeseed/Mustard			
Rajasthan	170000	90000	80000
Alwar	8000	Closed	-
Sri Ganganagar	1000	600	400
Kota	8000	10000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Mar-18	3-Mar-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	5000	5000	Unch



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