



Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone amid lack –luster demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on increase in new crop arrivals in the mandis. Recent thunderstorm and rains reported in certain growing regions of Rajasthan and U.P is likely to affect the rabi mustard seed crop. All India soybean arrivals in the major mandis declined to 86,950 compared to 137,250 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 310,000 compared to 300,000 bags on previous day.

India's Kharif Oilseeds Production Seen at 20.36 Mn T vs 21.51 Mn T in 2nd Adv Estimates released by the Department of Agriculture, Cooperation and Farmers Welfare. With a decline of 1.15 million tonnes over the previous year, total kharif Oilseeds production in the country is estimated at a level of 20.36 million tonnes. It is lower by 2.25 million tonnes than the all time record production of 22.61 million tonnes achieved during 2013-14.

International Oilseeds Fundamentals: According to Informa, soybean production in Argentina will decline to 44 MMT compared to previous estimate of 51 MMT. Brazilian soybean output has been increased to 114 MMT compared to previous estimate of 112.5 MMT.

According to AgRural, Brazilian soybean harvest advanced to 35 per cent of the planted area compared to 47 per cent previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

NCDEX Soybean Futures:

*Contract	+/-	Open	High	Low	Close
Mar.-18	41.00	3825.00	3871.00	3776.00	3856.00
Apr.-18	37.00	3870.00	3910.00	3820.00	3896.00
May.-18	38.00	3920.00	3964.00	3878.00	3953.00

*Contract	Volume	Change	OI	Change
Mar.-18	73,730	-7090	101840	-20150
Apr.-18	1,13,940	25940	213550	15770
May.-18	11,450	-6790	52400	3640

*Spread	Mar.-18	Apr.-18	May.-18
Basis	19.0		
Mar.-18		40.0	97.0
Apr.-18			57.0
May.-18			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

*Contract	+/-	Open	High	Low	Close
Apr.-18	99.00	4164.00	4262.00	4142.00	4260.00
May.-18	100.00	4201.00	4300.00	4185.00	4297.00
Jun.-18	76.00	4255.00	4326.00	4255.00	4326.00

*Contract	Volume	Change	OI	Change
Apr.-18	63920	25600	33070	2940
May.-18	14020	7140	15040	2400
Jun.-18	130	70	260	40

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-107.00		
Apr.-18		37.00	66.00
May.-18			29.00
Jun.-18			

*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Mar-18	5-Mar-18	5-Mar-18	26-Feb-18
Akola	51494	60	51554	54822
Indore	15831	0	15831	20874
Kota	77585	543	78128	80460
Sagar	2067	0	2067	2072
Nagpur	2818	0	2818	2825

Stocks	Demat	In-Process	Total	FED
	5-Mar-18	5-Mar-18	5-Mar-18	26-Feb-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Mar-18		5-Mar-18		
	Low	High	Low	High	
Indore –Plant	3850	3900	3850	3900	Unch
Indore–Mandi	Closed	Closed	3600	3800	-
Nagpur-Plant	3870	3920	3870	3920	Unch
Nagpur – Mandi	3450	3880	3300	3810	70
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3400	3725	NA	NA	-
Kota-Plant	3750	3850	3800	3900	-50
Kota – Mandi	3700	3760	3750	3800	-40
Bundi-Plant	3750	3900	3650	3700	200
Bundi-Mandi	3700	3800	3600	3700	100
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3600	3625	3600	3700	-75
Bhawani Mandi Jhalawar–Plant	3700	3800	3750	3850	-50
Jhalwar-Mandi	3600	3700	3600	3750	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4150	4155	4160	4165	-10
Alwar-(Condition)(New Crop)	3775	3800	3775	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3715	3700	3715	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3600	3800	3650	3750	50
Agra-(Condition)(New Crop)	4300	4325	4350	4375	-50
Neewai(New Crop)	3975	4110	3970	4000	110
Hapur (UP)(New Crop)	NA	NA	3800	3850	-
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	NA	NA	3052	3426	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Mar-18	5-Mar-18	
Madhya Pradesh	Closed	50000	-
Maharashtra	60000	60000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	1500	1700	-200
Jhalawar (Raj)	400	350	50
Rapeseed/Mustard			
Rajasthan	190000	170000	20000
Alwar	8000	8000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	15000	8000	7000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Mar-18	5-Mar-18	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5300	5300	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	5800	5800	Unch
Brown 48/4 FM/* No FFA Guarantee	5500	5500	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	5000	5000	Unch



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