



**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone following soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid likely decline in rapeseed output this season. Output of rapeseed this season is expected at 6.3 MMT compared to 6.8 MMT. Recent thunderstorm and rains reported in certain growing regions of Rajasthan and U.P is likely to affect the rabi mustard seed crop. All India soybean arrivals in the major mandis increased to 122,050 compared to 86,950 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 340,000 compared to 310,000 bags on previous day.

The Union environment ministry has asked the Directorate General of Foreign Trade (DGFT) to stop imports of genetically modified (GM) soybean for food or feed without the approval of the regulator for transgenic products. This is likely to support the domestic market.

On a financial year basis, India's export of oil meals during April 2017 to February 2018 stands at 2,677,536 metric tonnes as compared to 1,714,984 metric tonnes in the same period of previous year showing an increase of 56% according to data released by the Solvent Extractor's Association of India.

**International Oilseeds Fundamentals:** According to AgRural, farmers in Brazil are expected to harvest 117.9 MMT soybean in 2017 -18 compared to previous forecast of 116.2 MMT. Average soybean yield is expected to increase to 56.6 bags per hectare compared to 56.1 bags per hectare during the previous season.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 4000 levels in the near-term.

**NCDEX Soybean Futures:**

*Contract	+/-	Open	High	Low	Close
Mar.-18	-25.00	3830.00	3854.00	3818.00	3831.00
Apr.-18	-45.00	3881.00	3885.00	3838.00	3851.00
May.-18	-49.00	3926.00	3941.00	3891.00	3902.00

*Contract	Volume	Change	OI	Change
Mar.-18	59,250	-14480	87150	-14690
Apr.-18	92,270	-21670	233870	20320
May.-18	9,770	-1680	52500	100

*Spread	Mar.-18	Apr.-18	May.-18
Basis	32.0		
Mar.-18		20.0	71.0
Apr.-18			51.0
May.-18			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

*Contract	+/-	Open	High	Low	Close
Apr.-18	-30.00	4240.00	4253.00	4211.00	4217.00
May.-18	-26.00	4273.00	4293.00	4250.00	4259.00
Jun.-18	20.00	4292.00	4342.00	4302.00	4312.00

*Contract	Volume	Change	OI	Change
Apr.-18	44070	-19850	35100	2030
May.-18	10260	-3760	15560	520
Jun.-18	2250	2120	1690	1430

*Spread	Apr.-18	May.-18	Jun.-18
Basis	-4.00		
Apr.-18		42.00	95.00
May.-18			53.00
Jun.-18			

\*Far Month Contract -Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Mar-18	6-Mar-18	6-Mar-18	5-Mar-18
Akola	51554	0	51554	51495
Indore	15831	0	15831	15830
Kota	77957	131	78088	77586
Sagar	2067	0	2067	2047
Nagpur	2728	0	2728	2818

Stocks	Demat	In-Process	Total	FED
	6-Mar-18	6-Mar-18	6-Mar-18	5-Mar-18
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Mar-18</b>		<b>6-Mar-18</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3850	3875	3850	3900	-25
Indore–Mandi	3600	3800	Closed	Closed	-
Nagpur-Plant	3900	3950	3870	3920	30
Nagpur – Mandi	3300	3800	3450	3880	-80
Latur – Mandi	3650	3887	NA	NA	-
Akola – Mandi	3400	3725	3725	3725	Unch
Kota-Plant	3800	3900	3750	3850	50
Kota – Mandi	3750	3800	3700	3760	40
Bundi-Plant	3750	3800	3750	3900	-100
Bundi-Mandi	3700	3750	3700	3800	-50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3600	3650	3600	3625	25
Bhawani Mandi Jhalawar–Plant	3700	3800	3700	3800	Unch
Jhalwar-Mandi	3650	3750	3600	3700	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4210	4215	4150	4155	60
Alwar-(Condition)(New Crop)	3900	3950	3775	3800	150
SriGanganagar-(Non-Condition-Unpaid)	3750	3775	3700	3715	60
New Delhi–(Condition)(New Crop)	3900	3950	NA	NA	-
Kota-Non-(Condition)(New Crop)	3800	3950	3600	3800	150
Agra-(Condition)(New Crop)	4300	4325	4300	4325	Unch
Neewai(New Crop)	3975	4110	3975	4110	Unch
Hapur (UP)(New Crop)	NA	NA	NA	NA	-
<b>Groundnut Seed</b>					
Rajkot	770	770	750	750	20
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Mar-18</b>	<b>6-Mar-18</b>	
Madhya Pradesh	40000	Closed	-
Maharashtra	60000	60000	Unch
Rajasthan	20000	25000	-5000
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	450	400	50
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	190000	10000
Alwar	5000	8000	-3000
Sri Ganganagar	750	1000	-250
Kota	16000	15000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Mar-18	6-Mar-18	Change
Groundnut Kernel	44000	4350	39650
Gr. Bolds 60/70	5250	5300	-50
Gr. Javas 60/70	7050	7100	-50
Gr Javas 70/80	6750	6800	-50
Gr.Javas 80/90	6450	6500	-50
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	8600	8800	-200
Whitish 95/5/FFA/1FM	8500	8600	-100
Brown 48/2 FFA/4 FM	7000	7000	Unch
Brown 48/3 FFA/4 FM	6500	5800	700
Brown 48/4 FM/* No FFA Guarantee	6000	5500	500
Sunflower Seed	4050	3900	150
Niger Seed (4% FM)	4900	5000	-100

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